Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
Email: admin@fmnz.co.nz

30/11/2021

Millbrook Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Millbrook Harvest Activities, **November 2021:**

- Total gross revenue for November is **$0.00**
- Total costs for November are **$1,373.00**
- Net income for November is **-$1,373.00**
- Tonnes harvested for November is **0**
- Total area cleared for November is **0** hectares
- Recovered volume per hectare for November is **0** tonnes

- Total gross revenue to date is **$4,751,510.10**
- Total costs to date are **$4,222,931.40**
- Net income to date is **$528,578.69**
- Tonnes harvested to date is **30,872.17**
- Total area cleared to date is **51.70** hectares
- Recovered volume per hectare to date is **597.1** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

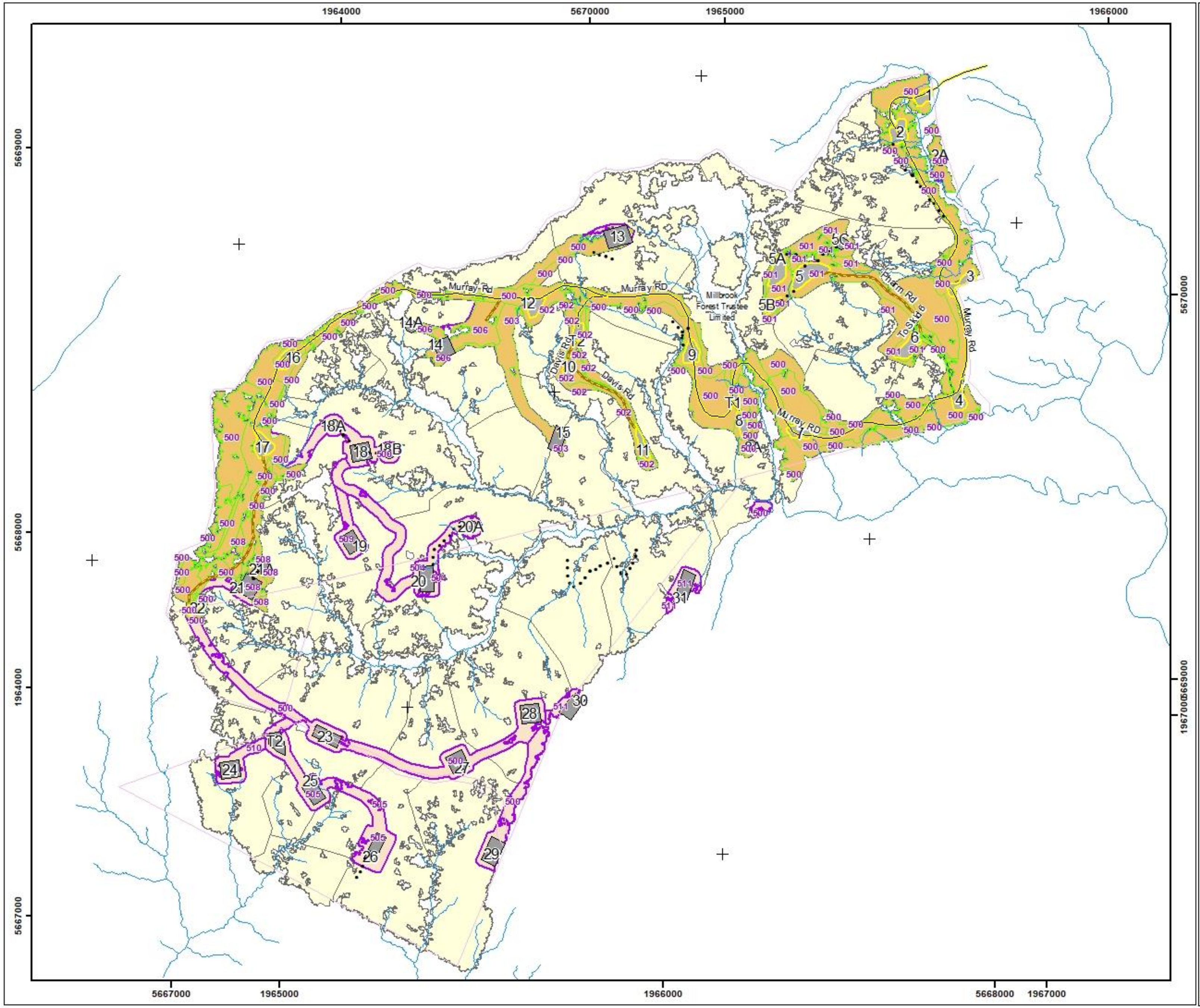
Expenditure for the month relates to follow-up of last months' HBRC compliance monitoring visit, engineering machinery establishment, road repairs and maintenance, and a late trailer lifting invoice from June.

Planned activities for **December 2021**:

The planned activities for December are to commence roading and landing construction on Murray Road in preparation for roadline harvesting to restart in January.

Kind Regards

FMNZ Harvest Team



Millbrook Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Hectares Harvested
Millbrook Forest	51.7
Grand Total Ha	51.7

Legend

- River or Stream
- **Forest Roads**
- Formation
- Formed and Metalled
- Harvest Ready
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 120 240 480 m

1:10,000

Map Printed: 3/08/2021

FMNZ

MILLBROOK CUMULATIVES

Categories	Descriptions	Mar 18 -Feb 19	Mar 19 -Feb 20	Mar 20 -Feb 21	Mar 21	Apr 21	May 21	June 21	July 21	Sep 21	Oct 21	Nov 21	NET Income
Engineering	Borrow Pit	-$10,275.00											-$10,275.00
	Bridge Construction	-$614.08											-$614.08
	Culvert Installation	-$33,772.50	-$7,025.00	-$2,587.50	-$1,010.50	-$125.00	-$650.00	-$207.00					-$45,377.50
	Culverts	-$67,366.43		-$11,385.36	-$5,692.68		-$11,385.36						-$95,829.83
	Culverts - Freight	-$7,843.70	-$10,972.72	-$595.00			-$775.00						-$20,186.42
	Entranceway - Seal	-$685.61											-$685.61
	Establishment - Engineering	-$11,200.80	-$8,255.95	-$22,138.00				-$1,975.00	-$1,302.00			-$480.00	-$45,351.75
	Fluming	-$5,425.15	-$158.60	-$3,507.27		-$3,172.00	-$3,172.00						-$15,435.02
	Geotextiles	-$2,279.80				-$966.00	-$1,887.95						-$5,133.75
	Grass Seeding	-$181.29	-$560.00	-$802.75	-$285.00	-$387.25		-$237.50					-$2,453.79
	Landings	-$33,010.00	-$6,605.00	-$66,530.00	-$27,040.50	-$21,841.50	-$38,725.50	-$4,815.50					-$198,568.00
	Loadout Bay Construction			-$621.00			-$207.00						-$828.00
	Loadout Bay Metal			-$1,242.00									-$1,242.00
	Metal - Stripping	-$5,608.80											-$5,608.80
	Metal Lime			-$3,114.40	-$1,243.22	-$15,552.30	-$27,643.44	-$17,204.69	-$3,120.69				-$67,878.74
	Metal Rock	-$96,838.13		-$50,688.20	-$26,408.25	-$13,097.44							-$187,032.02
	Other	-$100.00				-$170.00	-$1,528.00						-$1,798.00
	Pads			-$15,390.00									-$15,390.00
	Pavement	-$24,497.50		-$3,168.50	-$1,374.00	-$6,605.00	-$3,067.00						-$38,712.00
	Polycom	-$21,377.45											-$21,377.45
	R&M	-$92.11		-$1,700.00	-$3,555.50			-$680.00		-$2,951.00			-$8,978.61
	R&M - Event Cleanup			-$3,855.00	-$5,259.50		-$3,660.00	-$8,845.00					-$21,619.50
	R&M - Road Maintenance			-$6,350.00	-$5,875.50	-$2,101.00	-$27,071.50	-$8,154.50	-$13,949.00			-$770.00	-$64,271.50
	Rehab	-$1,825.00		-$13,704.50	-$931.50	-$1,185.00		-$414.00					-$18,060.00
	Rehab - Skids/Pads			-$2,587.50			-$3,630.00		-$9,010.00				-$15,227.50
	Road Formation	-$256,362.10	-$28,899.50	-$164,108.59	-$45,114.50	-$88,558.00	-$13,433.50	-$34,587.50					-$631,063.69
	Sediment Control			-$396.64			-$683.59						-$1,080.23
	Spread from stockpile	-$52,960.00		-$4,685.00	-$4,475.00	-$12,265.00	-$5,485.00	-$1,650.00					-$81,520.00
	Stockpile Works			-$10,484.50	-$3,145.00	-$6,120.00	-$3,950.00	-$2,350.50					-$26,050.00
	Temp Landings			-$8,754.50									-$8,754.50
	Trucks - Cart & Dump	-$77,094.84		-$54,469.23	-$39,043.91	-$17,422.69	-$24,911.03	-$16,724.75					-$229,666.44
	Trucks - Cart & Spread	-$1,615.00		-$6,280.00									-$7,895.00
	R&M - Culverts Maintenance				-$990.00		-$5,057.00						-$6,047.00
	Rehab - Environmental				-$2,680.00	-$2,275.00							-$4,955.00
	Corduroy						-$414.00						-$414.00
Engineering Total		**-$711,025.29**	**-$62,476.77**	**-$459,145.44**	**-$174,124.56**	**-$191,843.18**	**-$177,336.86**	**-$97,845.94**	**-$27,381.69**	**-$2,951.00**		**-$1,250.00**	**-$1,905,380.72**
Fees	FGC levy	-$1,916.32		-$3,765.64	-$1,198.83	-$918.29	-$1,020.25	-$634.86	-$234.87				-$9,689.06
	Management	-$41,836.68		-$69,715.27	-$22,193.04	-$17,894.79	-$20,545.15	-$13,312.62	-$4,562.85				-$190,060.40
Fees Total		**-$43,753.00**		**-$73,480.91**	**-$23,391.87**	**-$18,813.09**	**-$21,565.39**	**-$13,947.48**	**-$4,797.72**				**-$199,749.46**
Harvesting	Cartage - Rail			-$2,403.36									-$2,403.36
	Cartage - Trans Shipping			-$340.00					-$1,700.00				-$2,040.00
	Cartage - Truck	-$201,293.59		-$322,005.52	-$99,265.58	-$77,186.88	-$88,114.56	-$56,251.07	-$22,920.05				-$867,037.25
	Establishment - harvesting	-$4,450.00											-$4,450.00
	Logging	-$280,610.21		-$456,015.07	-$135,156.33	-$105,869.27	-$120,193.71	-$76,037.13	-$28,558.53				-$1,202,440.25
	Tracking	-$10,120.00		-$931.50	-$4,250.50			-$3,001.50					-$18,303.50
	Trailer Lifting			-$6.00	-$24.00	-$12.00		-$18.00	-$18.00			-$18.00	-$96.00
	Weighbridge	-$2,585.62		-$3,758.54	-$1,086.63	-$887.32	-$1,074.20	-$687.78	-$270.94				-$10,351.02
Harvesting Total		**-$499,059.42**		**-$785,459.98**	**-$239,783.04**	**-$183,955.47**	**-$209,382.46**	**-$135,995.49**	**-$53,467.52**			**-$18.00**	**-$2,107,121.38**
Income	Log Sales	$1,045,917.03		$1,742,881.70	$554,826.00	$447,369.82	$513,628.63	$332,815.56	$114,071.37				$4,751,510.10
Income Total		**$1,045,917.03**		**$1,742,881.70**	**$554,826.00**	**$447,369.82**	**$513,628.63**	**$332,815.56**	**$114,071.37**				**$4,751,510.10**
Miscellaneous	Consultancy Fees	-$236.77											-$236.77
	Consumables	-$506.29		-$729.97	-$46.43	-$78.28	-$41.86	-$76.87	-$12.98				-$1,492.68
	Other	-$1,517.19	-$555.10				-$95.00	-$95.00					-$2,262.29
	Security	-$1,479.00	-$1,613.01	-$304.07									-$3,396.08
	Traffic Management	-$621.02				-$160.00							-$781.02
	Environmental Monitoring				-$579.00	-$790.00				-$490.00	-$547.00	-$105.00	-$2,511.00
Miscellaneous Total		**-$4,360.27**	**-$2,168.11**	**-$1,034.04**	**-$625.43**	**-$1,028.28**	**-$136.86**	**-$171.87**	**-$12.98**	**-$490.00**	**-$547.00**	**-$105.00**	**-$10,679.85**
NET Income		**-$212,280.95**	**-$64,644.88**	**$423,761.33**	**$116,901.10**	**$51,729.81**	**$105,207.05**	**$84,854.78**	**$28,411.46**	**-$3,441.00**	**-$547.00**	**-$1,373.00**	**$528,578.69**