Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
Email: admin@fmnz.co.nz

30/11/2021

Malthouse Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Malthouse Harvest Activities, November 2021:

- Total gross revenue for November is **$0.00**
- Total costs for November are **$56.00**
- Net income for November is **-$56.00**
- Tonnes harvested for November is **0**
- Total area cleared for November is **0** hectares
- Recovered volume per hectare for November is **0** tonnes

- Total gross revenue to date is **$2,115,423.64**
- Total costs to date are **$2,396,233.25**
- Net income to date is **-$280,809.61**
- Tonnes harvested to date is **17,304.91**
- Total area cleared to date is **29.30** hectares
- Recovered volume per hectare to date is **590.6** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to follow-up of last months' HBRC compliance monitoring visit.

Planned activities for December 2021:

There are no planned activities for December.

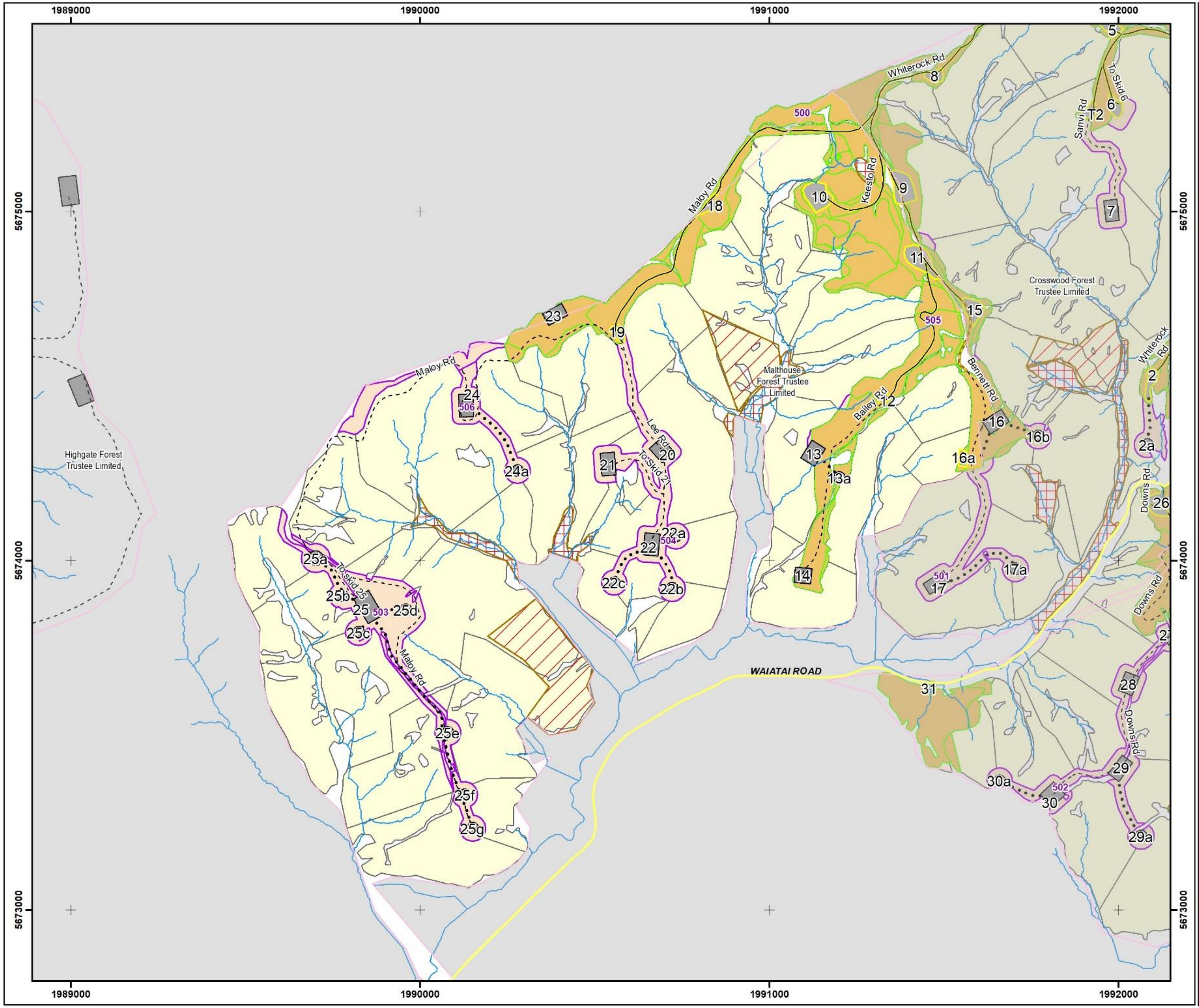
Kind Regards

FMNZ Harvest Team

Malthouse Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
	0

Forest	Total Hectares Harvested
Malthouse Forest	29.3
Grand Total Ha	**29.3**



Legend

- Public Roads
- Buffer
- River or Stream

Forest Roads

- Formation
- Harvest Ready
- Planned
- Completed Skid
- Planned Skid
- Property Title
- Difficult Logging
- Protection Areas
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 8/07/2020

FMNZ

MALTHOUSE CUMULATIVES

Categories	Descriptions	Mar 18 -Feb 19	Mar 19 -Feb 20	Mar 20 -Feb 21	May 21	Sep 21	Oct 21	Nov 21	Grand Total
Engineering	Culvert Installation	-$882.00	-$6,988.22	-$6,891.60					-$14,761.82
	Culverts	-$396.00	-$28,684.70	-$6,308.94	-$1,878.58				-$37,268.22
	Culverts - Freight		-$26.40						-$26.40
	Establishment - Engineering		-$6,201.50	-$1,640.00	-$633.60				-$8,475.10
	Fluming		-$13,899.16	-$2,392.50					-$16,291.66
	Grass Seeding		-$3,987.17	-$260.16					-$4,247.33
	Landings		-$75,894.16	-$15,267.50					-$91,161.66
	Metal Rock	-$6,105.00	-$42,041.85	-$1,108.40					-$49,255.25
	Other	-$624.00	-$3,892.90	-$7,657.66					-$12,174.56
	Pavement	-$3,082.50	-$33,050.45	-$14,600.20					-$50,733.15
	R&M		-$19,374.19	-$21,149.30					-$40,523.49
	R&M - Road Maintenance			-$2,340.00	-$5,778.25				-$8,118.25
	Rehab	-$1,134.00	-$9,034.50	-$5,936.25					-$16,104.75
	Road Formation	-$16,826.00	-$258,434.61	-$137,198.45					-$412,459.06
	Spread from stockpile	-$6,552.00	-$54,048.88	-$28,655.40					-$89,256.28
	Trucks - Cart & Dump	-$16,516.14	-$81,519.34	-$27,505.77					-$125,541.25
	Trucks - Cart & Spread	-$1,560.00	-$17,410.05	-$600.00					-$19,570.05
	Loadout Bay Construction		-$760.32	-$4,997.50					-$5,757.82
	Polycom	-$4,602.25	-$16,028.99						-$20,631.24
	Temp Landings		-$24,918.84	-$1,685.00					-$26,603.84
	Loadout Bay Metal		-$1,935.00	-$1,140.00					-$3,075.00
	Metal - Winning		-$26,692.50						-$26,692.50
	Pads		-$1,020.00						-$1,020.00
	Loader Hire			-$4,785.00					-$4,785.00
	Metal Lime			-$55,764.38					-$55,764.38
	R&M - Metal			-$1,130.28					-$1,130.28
Engineering Total		**-$58,279.89**	**-$725,843.73**	**-$349,014.29**	**-$8,290.43**				**-$1,141,428.34**
Fees	FGC levy		-$2,521.86	-$2,122.59					-$4,644.45
	Management		-$45,230.97	-$39,385.97					-$84,616.95
Fees Total			**-$47,752.83**	**-$41,508.57**					**-$89,261.40**
Harvesting	Cartage - Rail		-$10,531.85						-$10,531.85
	Cartage - Truck		-$263,269.74	-$220,766.97					-$484,036.71
	Establishment - harvesting		-$4,300.00						-$4,300.00
	Logging		-$354,472.24	-$291,500.56					-$645,972.80
	Tracking	-$3,078.00	-$5,310.00						-$8,388.00
	Trailer Lifting		-$84.04	-$363.76					-$447.80
	Weighbridge		-$3,401.73	-$2,820.83					-$6,222.56
	Cartage - Trans Shipping			-$150.00					-$150.00
Harvesting Total		**-$3,078.00**	**-$641,369.60**	**-$515,602.12**					**-$1,160,049.72**
Income	Log Sales		$1,130,774.35	$984,649.29					$2,115,423.64
Income Total			**$1,130,774.35**	**$984,649.29**					**$2,115,423.64**
Miscellaneous	Consumables		-$368.21	-$503.11					-$871.32
	Other		-$927.03						-$927.03
	Traffic Management		-$495.85						-$495.85
	Security			-$2,560.10					-$2,560.10
	Environmental Monitoring					-$245.00	-$338.50	-$56.00	-$639.50
Miscellaneous Total			**-$1,791.09**	**-$3,063.21**		**-$245.00**	**-$338.50**	**-$56.00**	**-$5,493.80**
Grand Total		**-$61,357.89**	**-$285,982.90**	**$75,461.11**	**-$8,290.43**	**-$245.00**	**-$338.50**	**-$56.00**	**-$280,809.61**