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30/11/2021

Long Ridge Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Long Ridge Harvest Activities, November 2021:

- Total gross revenue for November is **$503,510.12**
- Total costs for November are **$570,635.09**
- Net income for November is **-$67,124.97**
- Tonnes harvested for November is **4,155.81**
- Total area cleared for November is **8.60** hectares
- Recovered volume per hectare for November is **483.2** tonnes

- Total gross revenue to date is **$2,952,973.56**
- Total costs to date are **$3,124,880.17**
- Net income to date is **-$171,906.61**
- Tonnes harvested to date is **21,279.04**
- Total area cleared to date is **36.50** hectares
- Recovered volume per hectare to date is **583.0** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to cartage and harvesting of volume from roadline Setting 500, McCoy Road and Setting 541, Richardson Road.

Other costs include road construction and formation, landings and pad construction, metal supply, cart and spread, culvert installation, road repairs and maintenance due to weather event.

Planned activities for December 2021:

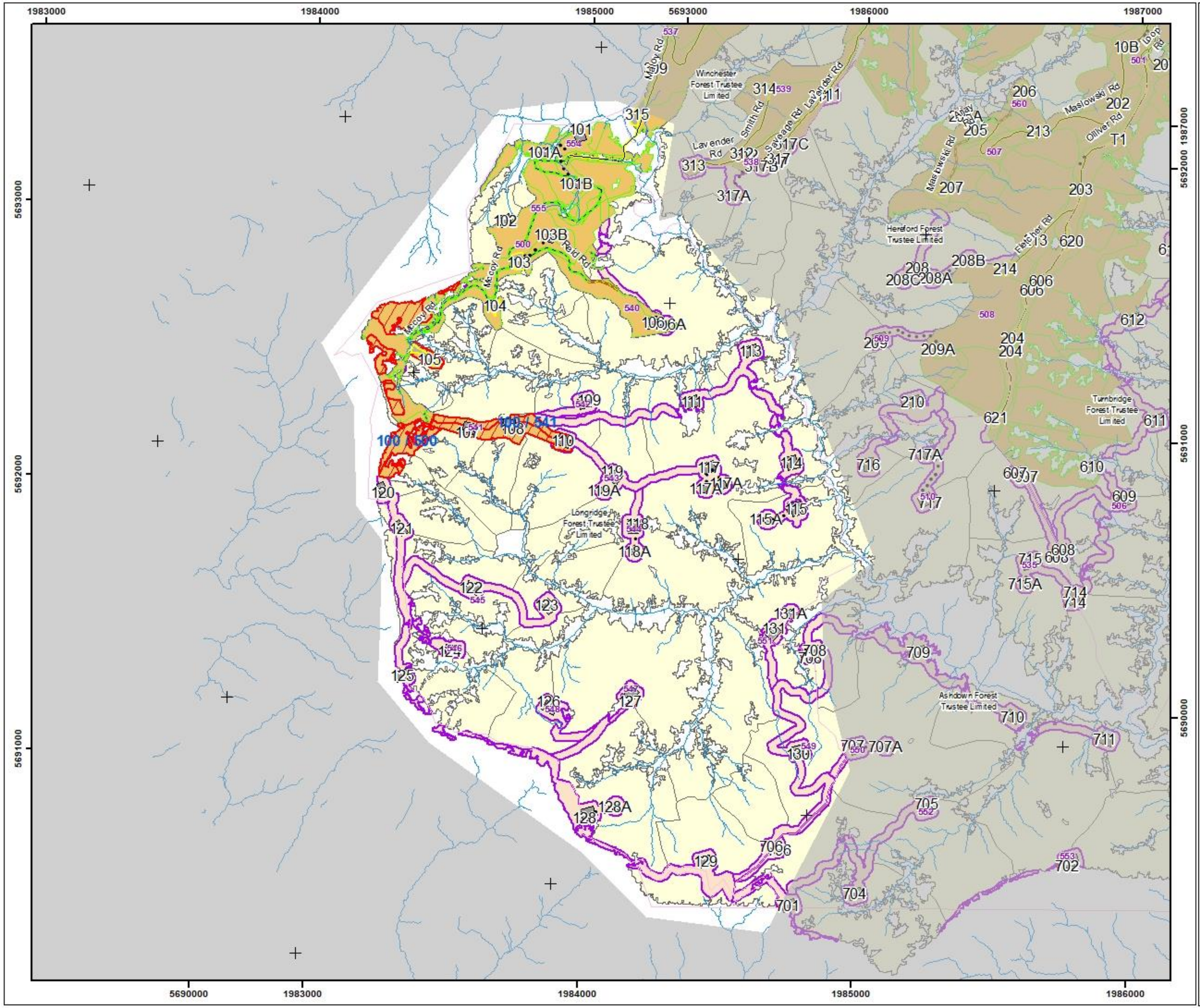
The planned activities for December are to continue the roadline salvage of Setting 500, McCoy Road heading out towards Landings 121 and 122.

Road construction will continue on Major Road heading out towards Landings 107 and 108.

Kind Regards

FMNZ Harvest Team

Long Ridge Forest
Harvest Measure Up Map



Forest	Total Ha
Long Ridge Forest	**8.6**
100	
500	5.2
541	3.5
Grand Total	**8.6**

Forest	Total Ha Harvested
Long Ridge Forest	36.5
Grand Total	**36.5**

Legend

- Buffer
- River or Stream

Forest Roads

- Formation
- Formed and Metalled
- Harvest Ready
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 165 330 660 m

1:13,186

Map Printed: 4/11/2021

FMNZ

Photo 1: Staging truck.

Photo 2: Construction of Richardson Road.

Photo 3: Construction of the junction at McCoy and Richardson Roads.

Photo 4: Log 16 operations on Richardson Road.

Photo 5: Digging out papa rock, construction of McCoy Road.

LONGRIDGE

	Descriptions	Mar 20 - Feb 21	Mar 21	Apr 21	May 21	June 21	July 21	Aug 21	Sep 21	Oct 21	Nov 21	Net Income
Income	Log Sales						$630,144.94	$322,939.62	$743,906.55	$752,472.32	$503,510.12	$2,952,973.56
Income Total							**$630,144.94**	**$322,939.62**	**$743,906.55**	**$752,472.32**	**$503,510.12**	**$2,952,973.56**
Engineering	Other						-$316.25	-$75.56				-$391.81
	Culverts				-$8,539.02	-$5,148.95	-$1,071.92	-$8,568.00	-$17,650.00	-$2,771.89	-$4,920.00	-$48,669.78
	Culverts - Freight				-$1,590.00	-$605.00		-$455.00	-$1,671.00	-$143.00	-$403.00	-$4,867.00
	Fluming				-$4,758.00		-$78.82					-$4,836.82
	Geotextiles				-$3,780.45							-$3,780.45
	Crossings					-$7,635.90	-$9,536.00					-$17,171.90
	Establishment - Engineering					-$231.50	-$2,875.00	-$495.00	-$380.00	-$77.50		-$4,059.00
	Landings					-$5,220.00	-$1,116.00		-$19,550.00	-$15,014.00	-$6,197.00	-$47,097.00
	Metal Rock					-$3,067.25						-$3,067.25
	Pavement					-$272.00	-$22,817.63	-$3,628.00	-$4,713.00	-$5,048.00	-$2,461.00	-$38,939.63
	R&M - Event Cleanup					-$6,922.12	-$48,746.94				-$29,174.00	-$84,843.05
	R&M - Metal					-$3,283.28		-$1,479.97	-$6,291.59		-$724.97	-$11,779.80
	Road Formation					-$6,733.00	-$29,162.93	-$32,736.33	-$54,900.00	-$88,339.00	-$80,288.50	-$292,159.76
	Stockpile Works					-$279.66	-$5,201.95	-$5,047.81	-$4,728.25	-$5,776.41	-$3,848.74	-$24,882.82
	Trucks - Cart & Dump					-$3,112.93	-$84,423.83	-$54,723.20	-$57,920.61	-$38,107.54	-$37,726.61	-$276,014.73
	Borrow Pit						-$15,856.50	-$15,624.50	-$8,293.00	-$960.00		-$40,734.00
	Loadout Bay Construction						-$130.00		-$1,495.00	-$585.00		-$2,210.00
	Metal Lime						-$96,502.08	-$56,266.81	-$17,924.37	-$61,514.37	-$22,945.34	-$255,152.97
	R&M						-$6,388.42		-$646.70		-$200.00	-$7,235.12
	R&M - Road Maintenance						-$8,035.50	-$9,518.50	-$26,926.79	-$19,434.57	-$5,169.98	-$69,085.34
	Spread from stockpile						-$30,310.49	-$6,673.88	-$14,198.44	-$6,607.34	-$4,422.98	-$62,213.12
	Culvert Installation							-$1,054.00	-$5,036.00	-$625.00	-$3,875.00	-$10,590.00
	Rehab							-$728.50	-$852.50			-$1,581.00
	Trucks - Cart & Spread							-$11,598.17	-$14,794.74	-$542.61		-$26,935.51
	Entranceway - Seal								-$9,197.67			-$9,197.67
	R&M - Culverts Maintenance								-$100.00	-$567.30		-$667.30
	Temp Landings								-$1,500.00	-$7,320.00	-$4,920.00	-$13,740.00
	Grass Seeding									-$484.75		-$484.75
	Pads									-$160.00		-$160.00
Engineering Total					**-$18,667.47**	**-$42,511.57**	**-$362,570.25**	**-$208,673.22**	**-$268,769.66**	**-$254,078.28**	**-$207,277.12**	**###########**
Harvesting	Cartage - Rail						-$11,905.71	-$15,845.69	-$21,958.58	-$40,430.20	-$23,577.91	-$113,718.09
	Cartage - Truck						-$116,468.44	-$64,687.14	-$155,805.01	-$137,824.95	-$144,398.81	-$619,184.35
	Logging						-$151,401.59	-$100,360.03	-$223,320.02	-$235,189.94	-$172,383.00	-$882,654.58
	Trailer Lifting						-$24.00					-$24.00
	Weighbridge						-$1,201.60	-$865.88	-$1,894.22	-$1,960.96	-$1,465.86	-$7,388.53
	Tracking									-$6,120.00		-$6,120.00
Harvesting Total							**-$281,001.34**	**-$181,758.75**	**-$402,977.84**	**-$421,526.04**	**-$341,825.57**	**###########**
Fees	FGC levy						-$1,204.14	-$807.05	-$1,778.54	-$1,863.41	-$1,338.79	-$6,991.93
	Management						-$25,205.80	-$12,917.58	-$29,756.26	-$30,098.89	-$20,140.40	-$118,118.94
Fees Total							**-$26,409.94**	**-$13,724.63**	**-$31,534.80**	**-$31,962.30**	**-$21,479.19**	**-$125,110.87**
Miscellaneous	Consultancy Fees	-$3,232.31	-$811.13	-$25.31	-$943.75							-$5,012.50
	Consumables			-$0.40	-$15.79		-$59.56	-$27.28	-$85.80	-$306.55	-$53.20	-$548.58
	Environmental Monitoring		-$476.01	-$444.83	$137.25	-$70.00	-$14.25					-$867.84
	Other		-$1,000.00									-$1,000.00
	Security		-$0.94	-$16.24				-$579.40				-$596.58
	Traffic Management				-$106.67							-$106.67
Miscellaneous Total		**-$3,232.31**	**-$2,288.08**	**-$486.78**	**-$928.96**	**-$70.00**	**-$73.81**	**-$606.68**	**-$85.80**	**-$306.55**	**-$53.20**	**-$8,132.17**
Net Income		**-$3,232.31**	**-$2,288.08**	**-$486.78**	**-$19,596.43**	**-$42,581.57**	**-$39,910.39**	**-$81,823.67**	**$40,538.46**	**$44,599.15**	**-$67,124.97**	**-$171,906.61**