Forest Management (NZ) Ltd
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Napier 4110
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30/11/2021

Hereford Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Hereford Harvest Activities, **November 2021:**

- Total gross revenue for November is **$0.00**
- Total costs for November are **$11,609.99**
- Net income for November is **-$11,609.99**
- Tonnes harvested for November is **0**
- Total area cleared for November is **0** hectares
- Recovered volume per hectare for November is **0** tonnes

- Total gross revenue to date is **$7,613,934.39**
- Total costs to date are **$5,897,591.55**
- Net income to date is **$1,716,342.84**
- Tonnes harvested to date is **53,991.67**
- Total area cleared to date is **87.80** hectares
- Recovered volume per hectare to date is **614.9** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to preparation of a site specific harvest plan for Setting 205 and repairs and maintenance to a slip on Maslowski Road.

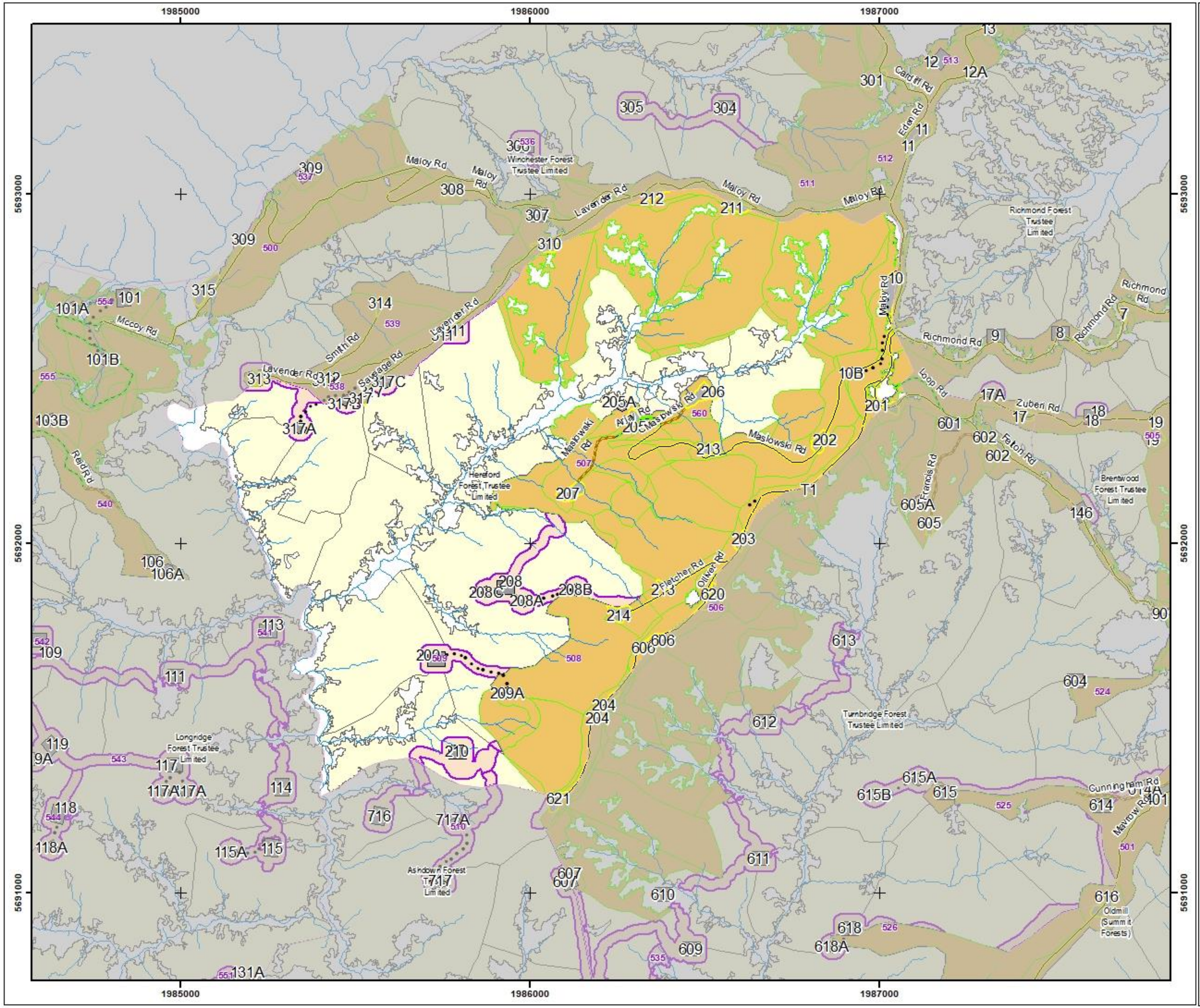
Other costs were a late invoice for rail cartage which happened in March

Planned activities for **December 2021**:

The planned activities for December are for the harvest crew to carry out clearfell harvesting in Setting 205.

Kind Regards

FMNZ Harvest Team



Hereford Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Ha Harvested
Hereford Forest	87.8
Grand Total	**87.8**

Legend

- River or Stream
- **Forest Roads**
  - Formation
  - Formed and Metalled
  - Harvest Ready
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 4/11/2021

FMNZ

HEREFORD CUMULATIVES

Categories	Descriptions	Mar 20 - Feb 21	Mar 21	Apr 21	May 21	June 21	July 21	Aug 21	Sep 21	Oct 21	Nov 21	Grand Total
Engineering	Culvert Installation	-$11,337.25	-$2,351.00	-$1,785.00								-$15,473.25
	Culverts	-$23,601.80	-$5,898.82			-$2,846.34	-$2,280.00					-$34,626.96
	Culverts - Freight	-$1,041.20	-$551.00				-$970.00					-$2,562.20
	Establishment - Engineering	-$6,910.04	-$240.00			-$256.32	-$180.00			-$155.00		-$7,741.36
	Fluming	-$3,416.64	-$1,268.80	-$60.80		-$1,586.00						-$6,332.24
	Grass Seeding	-$3,810.20	-$1,129.25	-$992.75								-$5,932.20
	Landings	-$223,566.84	-$2,761.00			-$5,340.00	-$9,186.00	-$5,470.00				-$246,323.84
	Loadout Bay Construction	-$2,877.94				-$442.06	-$442.00		-$1,966.30			-$5,728.30
	Loadout Bay Metal	-$2,806.50										-$2,806.50
	Metal Rock	-$181,599.76	-$20,879.05	-$57,448.91	$14,174.72	-$24,512.23						-$270,265.23
	Other		-$313.60			-$20.50	-$6.25	-$75.56				-$415.91
	Pads	-$23,420.00	-$4,551.00			-$4,685.00			-$5,130.00			-$37,786.00
	Pavement	-$19,564.67	-$2,977.00	-$1,710.00			-$65.63					-$24,317.29
	R&M	-$17,634.00	-$955.46			-$1,023.67	-$4,495.25		-$1,336.20			-$25,444.59
	R&M - Culverts Maintenance	-$649.50	-$100.00							-$4,005.20		-$4,754.70
	R&M - Event Cleanup	-$1,884.76			-$2,100.00	-$12,055.62	-$26,777.94					-$42,818.32
	R&M - Road Maintenance	-$22,042.44	-$10,362.93		-$690.00	-$5,000.11	-$595.00	-$511.00	-$8,607.95	-$10,749.42	-$535.00	-$59,093.84
	Rehab	-$7,370.04		-$4,375.00	-$2,275.00				-$1,656.00			-$15,676.04
	Road Formation	-$492,639.64	-$44,911.00	-$7,945.00		-$300.00						-$545,795.64
	Sediment Control	-$350.62										-$350.62
	Spread from stockpile	-$70,737.35	-$1,742.00	-$9,660.00		-$130.00	-$995.75					-$83,265.10
	Stockpile Works	-$9,837.71	-$1,959.70	-$4,178.76		-$1,482.86	-$1,231.13	-$271.89	-$916.32	-$176.40		-$20,054.76
	Temp Landings	-$23,492.00	-$350.00									-$23,842.00
	Trucks - Cart & Dump	-$114,787.33	-$18,851.58	-$48,315.97	$12,610.96	-$28,491.84	-$20,748.43	-$298.74	-$3,457.01	-$14,163.48		-$236,503.42
	Trucks - Cart & Spread	-$2,086.91										-$2,086.91
	Metal Lime					-$6,521.59	-$24,843.74		-$1,019.07	-$2,327.85		-$34,712.26
	R&M - Metal					-$3,283.28		-$493.32	-$5,934.25			-$9,710.85
	Entranceway - Seal								-$4,869.35			-$4,869.35
Engineering Total		**-$1,267,465.14**	**-$122,153.18**	**-$136,472.19**	**$21,720.68**	**-$97,977.41**	**-$92,817.12**	**-$7,120.51**	**-$34,892.45**	**-$31,577.35**	**-$535.00**	**-$1,769,289.66**
Fees	FGC levy	-$7,166.39	-$1,614.73			-$2,532.91	-$1,642.55	-$266.20	-$2,335.91	-$808.43		-$16,367.12
	Management	-$135,524.15	-$29,963.78			-$50,843.23	-$33,052.93	-$3,902.31	-$38,419.68	-$12,851.29		-$304,557.38
Fees Total		**-$142,690.54**	**-$31,578.52**			**-$53,376.14**	**-$34,695.48**	**-$4,168.51**	**-$40,755.58**	**-$13,659.72**		**-$320,924.49**
Harvesting	Cartage - Rail	-$41,180.09	-$19,592.84	-$1,175.32		-$17,430.23	-$15,657.62		-$28,561.71	-$25,242.31	-$10,234.99	-$159,075.10
	Cartage - Truck	-$585,112.34	-$97,975.03			-$233,312.66	-$164,135.85	-$31,180.68	-$201,459.06	-$60,302.65		-$1,373,478.28
	Establishment - harvesting	-$10,866.71										-$10,866.71
	Logging	-$1,057,958.32	-$193,030.25			-$324,631.19	-$211,599.02	-$31,778.24	-$291,096.68	-$101,317.39		-$2,211,411.10
	Tracking	-$18,525.00	-$7,840.00			-$720.00						-$27,085.00
	Trailer Lifting	-$1,777.04	-$131.92			-$55.72						-$1,964.68
	Weighbridge	-$9,885.15	-$1,836.94			-$2,702.64	-$1,668.99	-$283.46	-$2,421.94	-$846.95		-$19,646.06
	Cartage - Trans Shipping								-$277.50			-$277.50
Harvesting Total		**-$1,725,304.64**	**-$320,406.98**	**-$1,175.32**		**-$578,852.44**	**-$393,061.48**	**-$63,242.38**	**-$523,816.90**	**-$187,709.30**	**-$10,234.99**	**-$3,803,804.43**
Income	Log Sales	$3,388,103.80	$749,094.61			$1,271,080.84	$826,323.34	$97,557.67	$960,491.97	$321,282.17		$7,613,934.39
Income Total		**$3,388,103.80**	**$749,094.61**			**$1,271,080.84**	**$826,323.34**	**$97,557.67**	**$960,491.97**	**$321,282.17**		**$7,613,934.39**
Miscellaneous	Consumables	-$1,180.61	-$108.01	-$13.00		-$181.44	-$64.94	-$11.94	-$96.71	-$52.40		-$1,709.04
	Other	-$98.61										-$98.61
	Power Lines	-$361.55										-$361.55
	Traffic Management	-$80.09										-$80.09
	Environmental Monitoring		-$158.88	-$203.57							-$840.00	-$1,202.45
	Consultancy Fees		-$78.75	-$25.31								-$104.06
	Security		-$0.94	-$16.23								-$17.17
Miscellaneous Total		**-$1,720.85**	**-$346.58**	**-$258.11**		**-$181.44**	**-$64.94**	**-$11.94**	**-$96.71**	**-$52.40**	**-$840.00**	**-$3,572.97**
Grand Total		**$250,922.63**	**$274,609.35**	**-$137,905.63**	**$21,720.68**	**$540,693.41**	**$305,684.33**	**$23,014.34**	**$360,930.33**	**$88,283.40**	**-$11,609.99**	**$1,716,342.84**