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30/11/2021

Belmont Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Belmont Harvest Activities, **November 2021:**

- Total gross revenue for November is **$122,442.13**
- Total costs for November are **$96,458.27**
- Net income for November is **$25,983.86**
- Tonnes harvested for November is **1,002.90**
- Total area cleared for November is **3.1** hectares
- Recovered volume per hectare for November is **323.5** tonnes

- Total gross revenue to date is **$7,278,403.30**
- Total costs to date are **$6,287,855.02**
- Net income to date is **$990,548.28**
- Tonnes harvested to date is **55,150.05**
- Total area cleared to date is **96** hectares
- Recovered volume per hectare to date is **574.5** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to the harvesting of logs which were salvaged from roadline Setting 502 from Landing 16 to Pad 18A, Douglas Road.

Other costs include establishment of harvesting and engineering machinery, landing and loadout bay construction, road formation, tracking, metal cart and spread, repairs and maintenance on Bradshaw Road.

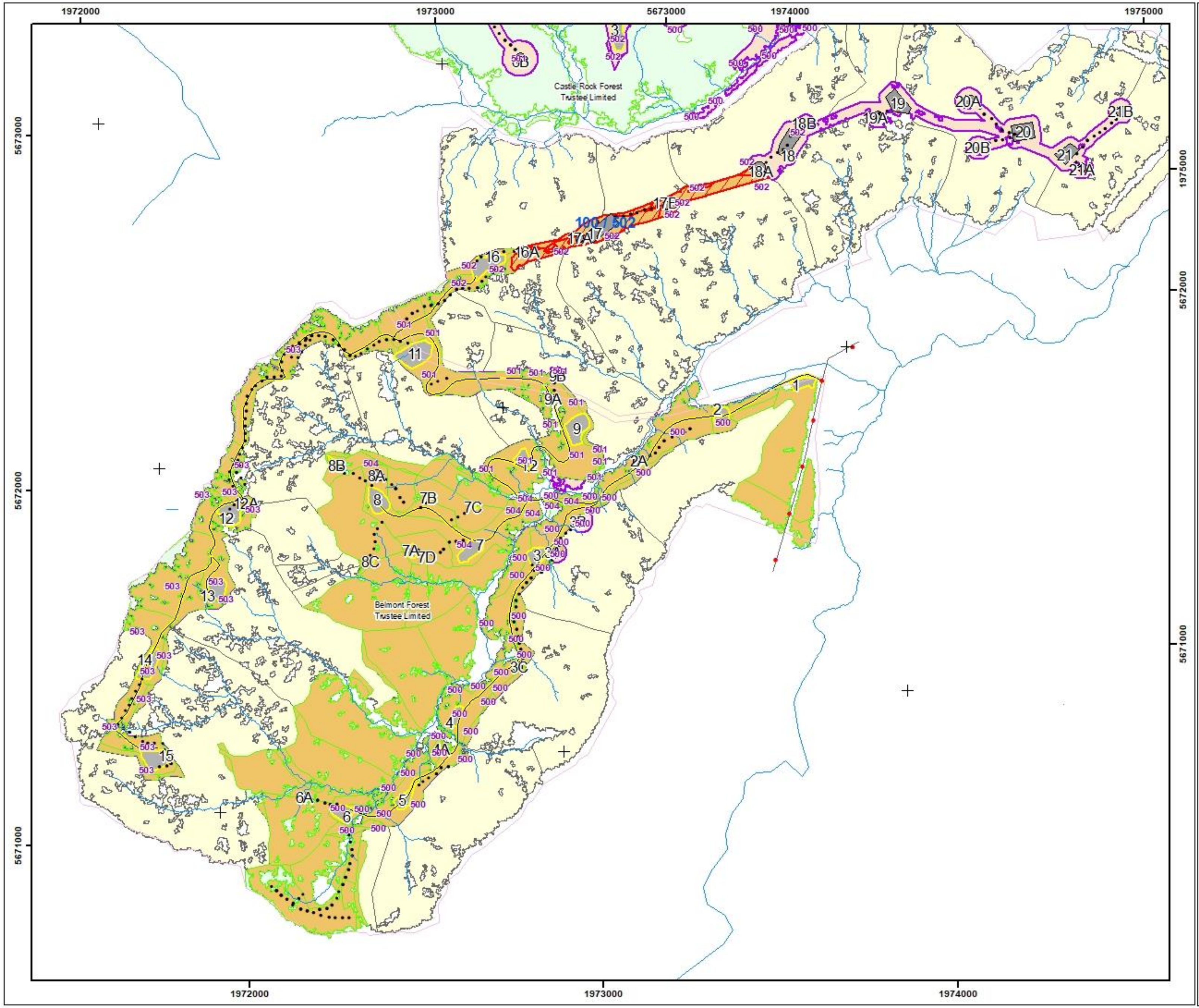
Planned activities for **December 2021**:

The planned activities for December are to complete the harvest to Landing 18A.

The harvest crew will leave the forest for a short time and will return once the swing yarder has been repaired, dependent upon market conditions.

Kind Regards

FMNZ Harvest Team



Belmont Forest
Harvest Measure Up Map

Net stocked area at start of harvest: 314.1 ha

Forest	Total Ha
Belmont Forest	**3.1**
100	
502	3.1
Grand Total	**3.1**

Forest	Total Ha Harvested
Belmont Forest	96
Grand Total	**96**

Legend

- Overhead_Line
- River or Stream

Forest Roads

- Harvest Ready
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings
- Forest

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 15/12/2021

FMNZ

Photo 1: Roadline corridor on Douglas Road.

Photo 2: Roadline corridor on Douglas Road.

Photo 3: Benching on Douglas Road.

BELMONT CUMULATIVES

Categories	Descriptions	Mar 18 -Feb 19	Mar 19 -Feb 20	Mar 20 -Feb 21	Mar 21	May 21	June 21	July 21	Aug 21	Sep 21	Nov 21	NET Income
Engineering	Crossings	-$260.00	-$27,877.50									-$28,137.50
	Culvert Installation	-$21,148.50	-$49,363.37	-$1,045.00								-$71,556.87
	Culverts	-$43,683.92	-$41,251.44	-$5,692.68								-$90,628.04
	Culverts - Freight	-$3,410.00										-$3,410.00
	Entranceway - Seal	-$3,632.50	-$47,611.32									-$51,243.82
	Establishment - Engineering	-$5,370.00	-$13,605.00	-$3,640.00							-$1,600.00	-$24,215.00
	Fluming	-$3,449.01	-$15,503.91	-$3,172.00								-$22,124.92
	Geotextiles	-$2,277.30	-$8,360.00									-$10,637.30
	Grass Seeding	-$1,582.28	-$5,709.08	-$630.47								-$7,921.83
	Landings	-$42,712.50	-$205,061.25	-$31,805.00								-$279,578.75
	Loader Hire	-$3,944.78	-$10,853.16									-$14,797.94
	Loadout Bay Construction	-$1,615.00	-$5,057.50								-$495.00	-$7,167.50
	Loadout Bay Metal	-$1,685.00	-$720.00									-$2,405.00
	Metal Lime	-$4,723.00		-$15,066.60								-$19,789.60
	Metal Rock	-$37,809.05	-$178,785.50	-$1,550.00								-$218,144.55
	Other	-$567.50	-$7,002.50	-$1,250.00								-$8,820.00
	Pads		-$14,190.00								-$756.00	-$14,946.00
	Pavement	-$8,240.00	-$35,027.50	-$3,100.00								-$46,367.50
	Polycom	-$16,329.68	-$12,350.00									-$28,679.68
	R&M	-$13,787.50	-$135,920.29	-$47,977.50								-$197,685.29
	R&M - Event Cleanup			-$19,440.00								-$19,440.00
	R&M - Road Maintenance			-$6,398.00							-$4,290.00	-$10,688.00
	Rehab	-$9,397.50	-$58,549.11	-$6,050.00								-$73,996.61
	Rehab - Environmental			-$150.00								-$150.00
	Road Formation	-$88,147.50	-$343,612.44	-$43,125.00							-$5,166.00	-$480,050.94
	Sediment Control		-$431.26	-$225.00								-$656.26
	Spread from stockpile	-$16,195.00	-$104,482.50	-$8,680.00								-$129,357.50
	Temp Landings	-$1,900.00	-$14,622.50									-$16,522.50
	Trucks - Cart & Dump	-$59,710.67	-$257,123.64	-$11,236.09							-$1,840.00	-$329,910.40
	Trucks - Cart & Spread	-$12,270.00	-$4,275.00									-$16,545.00
Engineering Total		**-$403,848.19**	**-$1,597,345.77**	**-$210,233.34**							**-$14,147.00**	**-$2,225,574.29**
Fees	FGC levy	-$2,084.99	-$11,910.45	-$986.05	-$20.02		-$24.99	-$5.37			-$320.09	-$15,351.97
	Management	-$46,868.89	-$223,183.54	-$16,363.89	-$110.44		-$137.81	-$29.63			-$4,897.69	-$291,591.89
Fees Total		**-$48,953.88**	**-$235,093.99**	**-$17,349.95**	**-$130.46**		**-$162.80**	**-$35.00**			**-$5,217.78**	**-$306,943.86**
Harvesting	Cartage - Rail		-$17,626.43									-$17,626.43
	Cartage - Trans Shipping		-$507.50	-$1,400.00								-$1,907.50
	Cartage - Truck	-$206,163.61	-$1,151,950.84	-$98,654.37	-$1,831.93		-$2,285.99	-$491.49			-$30,894.82	-$1,492,273.04
	Establishment - harvesting	-$15,100.00	-$24,326.38	-$800.00							-$6,730.00	-$46,956.38
	Logging	-$296,197.60	-$1,624,579.26	-$125,711.58	-$1,213.60		-$1,514.40	-$325.60			-$39,113.10	-$2,088,655.14
	Logging - Hourly			$2,046.92								$2,046.92
	Tracking	-$3,797.50	-$39,610.00	-$18,875.00								-$62,282.50
	Weighbridge	-$2,698.75	-$14,857.44	-$1,065.64							-$336.48	-$18,958.31
Harvesting Total		**-$523,957.46**	**-$2,873,457.85**	**-$244,459.66**	**-$3,045.53**		**-$3,800.39**	**-$817.09**			**-$77,074.39**	**-$3,726,612.38**
Income	Log Sales	$1,171,722.21	$5,568,194.66	$409,097.36	$2,760.94		$3,445.26	$740.74			$122,442.13	$7,278,403.30
Income Total		**$1,171,722.21**	**$5,568,194.66**	**$409,097.36**	**$2,760.94**		**$3,445.26**	**$740.74**			**$122,442.13**	**$7,278,403.30**
Miscellaneous	Consultancy Fees	-$2,254.27	-$562.50									-$2,816.77
	Consumables	-$399.11	-$1,141.31	-$243.46	-$1.41		-$1.76	-$0.35			-$19.10	-$1,806.49
	Other	-$25.01	-$1,506.30									-$1,531.31
	Power Lines	-$6,799.40										-$6,799.40
	Security	-$478.47	-$909.02									-$1,387.49
	Traffic Management	-$4,611.56	-$3,683.22									-$8,294.78
	Environmental Monitoring					-$483.75	-$1,624.50	-$1,880.00	-$700.00	-$1,400.00		-$6,088.25
Miscellaneous Total		**-$14,567.82**	**-$7,802.35**	**-$243.46**	**-$1.41**	**-$483.75**	**-$1,626.26**	**-$1,880.35**	**-$700.00**	**-$1,400.00**	**-$19.10**	**-$28,724.50**
NET Income		**$180,394.86**	**$854,494.70**	**-$63,189.05**	**-$416.46**	**-$483.75**	**-$2,144.18**	**-$1,991.71**	**-$700.00**	**-$1,400.00**	**$25,983.86**	**$990,548.28**