Forest Management (NZ) Ltd
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Napier 4110
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31/10/2021

Millbrook Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Millbrook Harvest Activities, October 2021:

- Total gross revenue for October is **$0.00**
- Total costs for October are **$547.00**
- Net income for October is **-$547.00**
- Tonnes harvested for October is **0**
- Total area cleared for October is **0** hectares
- Recovered volume per hectare for October is **0** tonnes

- Total gross revenue to date is **$4,751,510.10**
- Total costs to date are **$4,221,558.40**
- Net income to date is **$529,951.69**
- Tonnes harvested to date is **30,872.17**
- Total area cleared to date is **51.70** hectares
- Recovered volume per hectare to date is **597.1** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

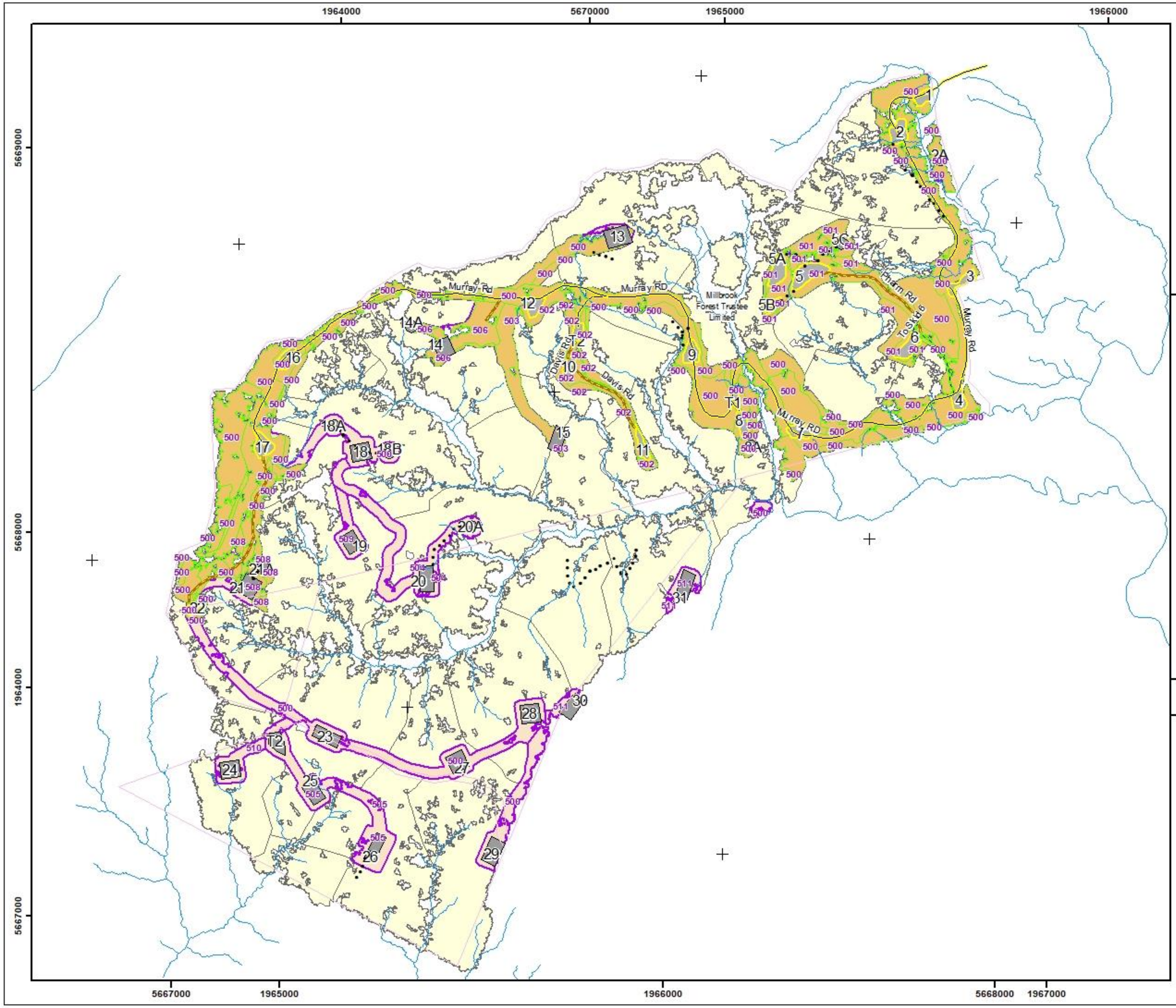
Expenditure for the month relates to environmental costs for Hawkes Bay Regional Council compliance monitoring of the resource consent, including site inspection and reporting.

Planned activities for November 2021:

There will be some rehabilitation earthworks carried out in late November in preparation for recommencing roadline harvest operations, possibly beginning in December.

Kind Regards

FMNZ Harvest Team



Millbrook Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Hectares Harvested
Millbrook Forest	51.7
Grand Total Ha	51.7

Legend

- River or Stream

Forest Roads

- Formation
- Formed and Metalled
- Harvest Ready
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 120 240 480 m

1:10,000

Map Printed: 3/08/2021

FMNZ

MILLBROOK CUMULATIVES

Categories	Descriptions	Mar 18 -Feb 19	Mar 19 -Feb 20	Mar 20 -Feb 21	Mar 21	Apr 21	May 21	June 21	July 21	Sep 21	Oct 21	NET Income
Engineering	Borrow Pit	-$10,275.00										-$10,275.00
	Bridge Construction	-$614.08										-$614.08
	Culvert Installation	-$33,772.50	-$7,025.00	-$2,587.50	-$1,010.50	-$125.00	-$650.00	-$207.00				-$45,377.50
	Culverts	-$67,366.43		-$11,385.36	-$5,692.68		-$11,385.36					-$95,829.83
	Culverts - Freight	-$7,843.70	-$10,972.72	-$595.00			-$775.00					-$20,186.42
	Entranceway - Seal	-$685.61										-$685.61
	Establishment - Engineering	-$11,200.80	-$8,255.95	-$22,138.00				-$1,975.00	-$1,302.00			-$44,871.75
	Fluming	-$5,425.15	-$158.60	-$3,507.27		-$3,172.00	-$3,172.00					-$15,435.02
	Geotextiles	-$2,279.80				-$966.00	-$1,887.95					-$5,133.75
	Grass Seeding	-$181.29	-$560.00	-$802.75	-$285.00	-$387.25		-$237.50				-$2,453.79
	Landings	-$33,010.00	-$6,605.00	-$66,530.00	-$27,040.50	-$21,841.50	-$38,725.50	-$4,815.50				-$198,568.00
	Loadout Bay Construction			-$621.00			-$207.00					-$828.00
	Loadout Bay Metal			-$1,242.00								-$1,242.00
	Metal - Stripping	-$5,608.80										-$5,608.80
	Metal Lime			-$3,114.40	-$1,243.22	-$15,552.30	-$27,643.44	-$17,204.69	-$3,120.69			-$67,878.74
	Metal Rock	-$96,838.13		-$50,688.20	-$26,408.25	-$13,097.44						-$187,032.02
	Other	-$100.00				-$170.00	-$1,528.00					-$1,798.00
	Pads			-$15,390.00								-$15,390.00
	Pavement	-$24,497.50		-$3,168.50	-$1,374.00	-$6,605.00	-$3,067.00					-$38,712.00
	Polycom	-$21,377.45										-$21,377.45
	R&M	-$92.11		-$1,700.00	-$3,555.50			-$680.00		-$2,951.00		-$8,978.61
	R&M - Event Cleanup			-$3,855.00	-$5,259.50		-$3,660.00	-$8,845.00				-$21,619.50
	R&M - Road Maintenance			-$6,350.00	-$5,875.50	-$2,101.00	-$27,071.50	-$8,154.50	-$13,949.00			-$63,501.50
	Rehab	-$1,825.00		-$13,704.50	-$931.50	-$1,185.00		-$414.00				-$18,060.00
	Rehab - Skids/Pads			-$2,587.50			-$3,630.00		-$9,010.00			-$15,227.50
	Road Formation	-$256,362.10	-$28,899.50	-$164,108.59	-$45,114.50	-$88,558.00	-$13,433.50	-$34,587.50				-$631,063.69
	Sediment Control			-$396.64			-$683.59					-$1,080.23
	Spread from stockpile	-$52,960.00		-$4,685.00	-$4,475.00	-$12,265.00	-$5,485.00	-$1,650.00				-$81,520.00
	Stockpile Works			-$10,484.50	-$3,145.00	-$6,120.00	-$3,950.00	-$2,350.50				-$26,050.00
	Temp Landings			-$8,754.50								-$8,754.50
	Trucks - Cart & Dump	-$77,094.84		-$54,469.23	-$39,043.91	-$17,422.69	-$24,911.03	-$16,724.75				-$229,666.44
	Trucks - Cart & Spread	-$1,615.00		-$6,280.00								-$7,895.00
	R&M - Culverts Maintenance				-$990.00		-$5,057.00					-$6,047.00
	Rehab - Environmental				-$2,680.00	-$2,275.00						-$4,955.00
	Corduroy						-$414.00					-$414.00
Engineering Total		**-$711,025.29**	**-$62,476.77**	**-$459,145.44**	**-$174,124.56**	**-$191,843.18**	**-$177,336.86**	**-$97,845.94**	**-$27,381.69**	**-$2,951.00**		**-$1,904,130.72**
Fees	FGC levy	-$1,916.32		-$3,765.64	-$1,198.83	-$918.29	-$1,020.25	-$634.86	-$234.87			-$9,689.06
	Management	-$41,836.68		-$69,715.27	-$22,193.04	-$17,894.79	-$20,545.15	-$13,312.62	-$4,562.85			-$190,060.40
Fees Total		**-$43,753.00**		**-$73,480.91**	**-$23,391.87**	**-$18,813.09**	**-$21,565.39**	**-$13,947.48**	**-$4,797.72**			**-$199,749.46**
Harvesting	Cartage - Rail			-$2,403.36								-$2,403.36
	Cartage - Trans Shipping			-$340.00					-$1,700.00			-$2,040.00
	Cartage - Truck	-$201,293.59		-$322,005.52	-$99,265.58	-$77,186.88	-$88,114.56	-$56,251.07	-$22,920.05			-$867,037.25
	Establishment - harvesting	-$4,450.00										-$4,450.00
	Logging	-$280,610.21		-$456,015.07	-$135,156.33	-$105,869.27	-$120,193.71	-$76,037.13	-$28,558.53			-$1,202,440.25
	Tracking	-$10,120.00		-$931.50	-$4,250.50			-$3,001.50				-$18,303.50
	Trailer Lifting			-$6.00	-$24.00	-$12.00		-$18.00	-$18.00			-$78.00
	Weighbridge	-$2,585.62		-$3,758.54	-$1,086.63	-$887.32	-$1,074.20	-$687.78	-$270.94			-$10,351.02
Harvesting Total		**-$499,059.42**		**-$785,459.98**	**-$239,783.04**	**-$183,955.47**	**-$209,382.46**	**-$135,995.49**	**-$53,467.52**			**-$2,107,103.38**
Income	Log Sales	$1,045,917.03		$1,742,881.70	$554,826.00	$447,369.82	$513,628.63	$332,815.56	$114,071.37			$4,751,510.10
Income Total		**$1,045,917.03**		**$1,742,881.70**	**$554,826.00**	**$447,369.82**	**$513,628.63**	**$332,815.56**	**$114,071.37**			**$4,751,510.10**
Miscellaneous	Consultancy Fees	-$236.77										-$236.77
	Consumables	-$506.29		-$729.97	-$46.43	-$78.28	-$41.86	-$76.87	-$12.98			-$1,492.68
	Other	-$1,517.19	-$555.10				-$95.00	-$95.00				-$2,262.29
	Security	-$1,479.00	-$1,613.01	-$304.07								-$3,396.08
	Traffic Management	-$621.02				-$160.00						-$781.02
	Environmental Monitoring				-$579.00	-$790.00				-$490.00	-$547.00	-$2,406.00
Miscellaneous Total		**-$4,360.27**	**-$2,168.11**	**-$1,034.04**	**-$625.43**	**-$1,028.28**	**-$136.86**	**-$171.87**	**-$12.98**	**-$490.00**	**-$547.00**	**-$10,574.85**
NET Income		**-$212,280.95**	**-$64,644.88**	**$423,761.33**	**$116,901.10**	**$51,729.81**	**$105,207.05**	**$84,854.78**	**$28,411.46**	**-$3,441.00**	**-$547.00**	**$529,951.69**