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31/10/2021

Long Ridge Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Long Ridge Harvest Activities, October 2021:

- Total gross revenue for October is **$752,472.32**
- Total costs for October are **$707,873.18**
- Net income for October is **$44,599.14**
- Tonnes harvested for October is **5,669.96**
- Total area cleared for October is **8.70** hectares
- Recovered volume per hectare for October is **651.7** tonnes

- Total gross revenue to date is **$2,449,463.44**
- Total costs to date are **$2,554,245.08**
- Net income to date is **-$104,781.64**
- Tonnes harvested to date is **17,123.23**
- Total area cleared to date is **27.90** hectares
- Recovered volume per hectare to date is **613.7** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to cartage and harvesting of volume from roadline Setting 500, McCoy Road and Setting 540, Reid Road.

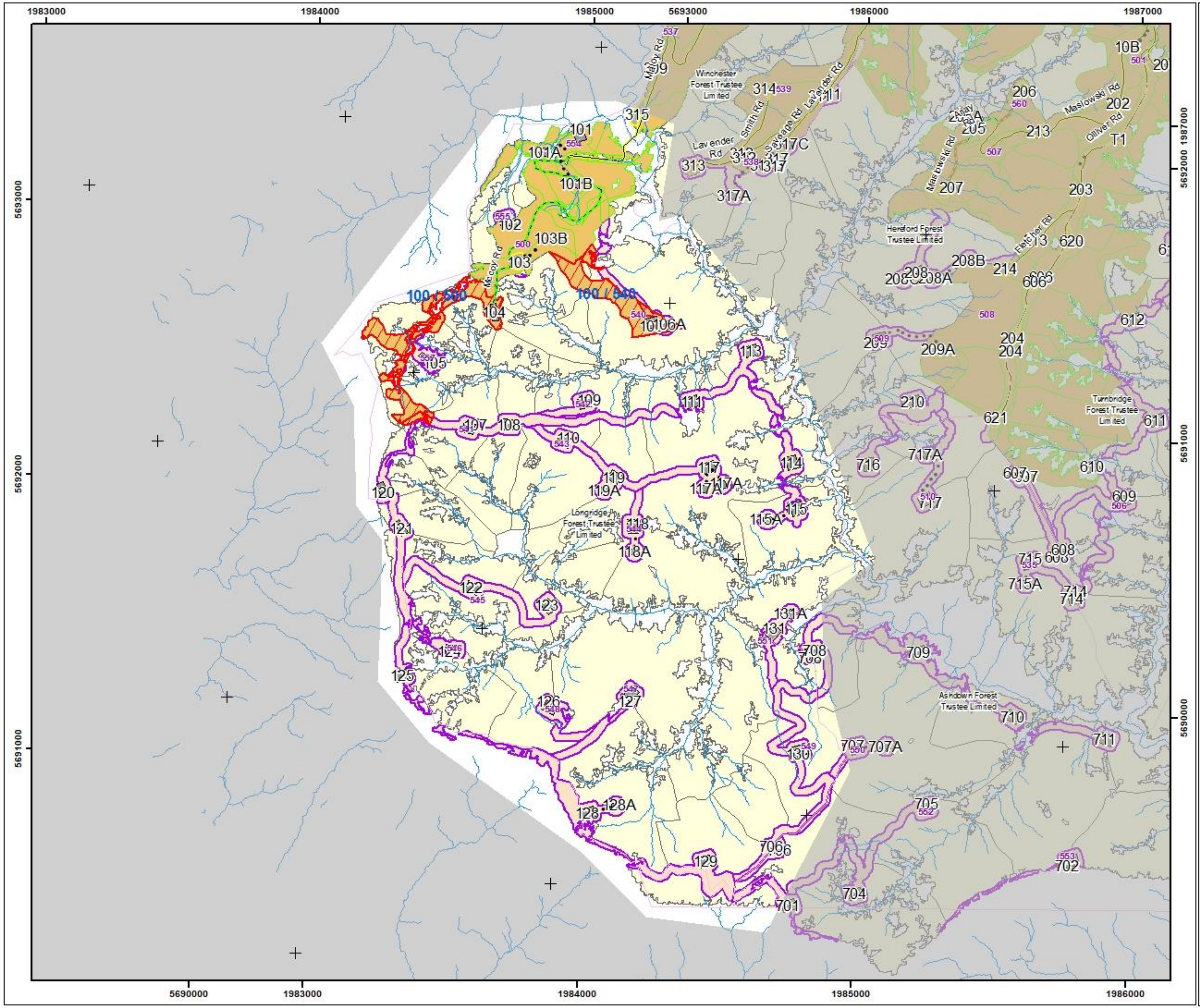
Costs include establishment of engineering machinery to Landing 103, tracking for the harvest crew, road construction and formation, construction of loadout bay, landings and pads, metal supply, cart and spread, culvert and flume installation, repairs and maintenance on Maloy, McCoy and Eden Roads and grass seeding on Maloy Road.

Planned activities for November 2021:

The planned activities for November are to continue the roadline salvage of Settings 500, McCoy Road and Setting 541, Richardson Road. Road construction will continue on McCoy Road.

Kind Regards

FMNZ Harvest Team



Long Ridge Forest
Harvest Measure Up Map

Forest	Total Ha
Long Ridge Forest	8.7
100	
500	4.9
540	3.8
Grand Total	8.7

Forest	Total Ha Harvested
Long Ridge Forest	27.9
Grand Total	27.9

Legend

- Buffer
- River or Stream

Forest Roads

- Formation
- Formed and Metalled
- Harvest Ready
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

N

North Arrow in terms of NZTM

0 165 330 660 m

1:13,186

Map Printed: 19/10/2021

FMNZ

Photo 1: Staging truck going past Landing 103.

LONGRIDGE

	Descriptions	Mar 20 - Feb 21	Mar 21	Apr 21	May 21	June 21	July 21	Aug 21	Sep 21	Oct 21	Net Income
Income	Log Sales						$630,144.94	$322,939.62	$743,906.55	$752,472.32	$2,449,463.44
Income Total							**$630,144.94**	**$322,939.62**	**$743,906.55**	**$752,472.32**	**$2,449,463.44**
Engineering	Other						-$316.25	-$75.56			-$391.81
	Culverts				-$8,539.02	-$5,148.95	-$1,071.92	-$8,568.00	-$17,650.00	-$2,771.89	-$43,749.78
	Culverts - Freight				-$1,590.00	-$605.00		-$455.00	-$1,671.00	-$143.00	-$4,464.00
	Fluming				-$4,758.00		-$78.82				-$4,836.82
	Geotextiles				-$3,780.45						-$3,780.45
	Crossings					-$7,635.90	-$9,536.00				-$17,171.90
	Establishment - Engineering					-$231.50	-$2,875.00	-$495.00	-$380.00	-$77.50	-$4,059.00
	Landings					-$5,220.00	-$1,116.00		-$19,550.00	-$15,014.00	-$40,900.00
	Metal Rock					-$3,067.25					-$3,067.25
	Pavement					-$272.00	-$22,817.63	-$3,628.00	-$4,713.00	-$5,048.00	-$36,478.63
	R&M - Event Cleanup					-$6,922.12	-$48,746.94				-$55,669.05
	R&M - Metal					-$3,283.28		-$1,479.97	-$6,291.59		-$11,054.83
	Road Formation					-$6,733.00	-$29,162.93	-$32,736.33	-$54,900.00	-$88,339.00	-$211,871.26
	Stockpile Works					-$279.66	-$5,201.95	-$5,047.81	-$4,728.25	-$5,776.41	-$21,034.08
	Trucks - Cart & Dump					-$3,112.93	-$84,423.83	-$54,723.20	-$57,920.61	-$38,107.54	-$238,288.12
	Borrow Pit						-$15,856.50	-$15,624.50	-$8,293.00	-$960.00	-$40,734.00
	Loadout Bay Construction						-$130.00		-$1,495.00	-$585.00	-$2,210.00
	Metal Lime						-$96,502.08	-$56,266.81	-$17,924.37	-$61,514.37	-$232,207.63
	R&M						-$6,388.42		-$646.70		-$7,035.12
	R&M - Road Maintenance						-$8,035.50	-$9,518.50	-$26,926.79	-$19,434.57	-$63,915.35
	Spread from stockpile						-$30,310.49	-$6,673.88	-$14,198.44	-$6,607.34	-$57,790.14
	Culvert Installation							-$1,054.00	-$5,036.00	-$625.00	-$6,715.00
	Rehab							-$728.50	-$852.50		-$1,581.00
	Trucks - Cart & Spread							-$11,598.17	-$14,794.74	-$542.61	-$26,935.51
	Entranceway - Seal								-$9,197.67		-$9,197.67
	R&M - Culverts Maintenance								-$100.00	-$567.30	-$667.30
	Temp Landings								-$1,500.00	-$7,320.00	-$8,820.00
	Grass Seeding									-$484.75	-$484.75
	Pads									-$160.00	-$160.00
Engineering Total					**-$18,667.47**	**-$42,511.57**	**-$362,570.25**	**-$208,673.22**	**-$268,769.66**	**-$254,078.28**	**-$1,155,270.46**
Harvesting	Cartage - Rail						-$11,905.71	-$15,845.69	-$21,958.58	-$40,430.20	-$90,140.18
	Cartage - Truck						-$116,468.44	-$64,687.14	-$155,805.01	-$137,824.95	-$474,785.54
	Logging						-$151,401.59	-$100,360.03	-$223,320.02	-$235,189.94	-$710,271.58
	Trailer Lifting						-$24.00				-$24.00
	Weighbridge						-$1,201.60	-$865.88	-$1,894.22	-$1,960.96	-$5,922.67
	Tracking									-$6,120.00	-$6,120.00
Harvesting Total							**-$281,001.34**	**-$181,758.75**	**-$402,977.84**	**-$421,526.04**	**-$1,287,263.97**
Fees	FGC levy						-$1,204.14	-$807.05	-$1,778.54	-$1,863.41	-$5,653.14
	Management						-$25,205.80	-$12,917.58	-$29,756.26	-$30,098.89	-$97,978.54
Fees Total							**-$26,409.94**	**-$13,724.63**	**-$31,534.80**	**-$31,962.30**	**-$103,631.67**
Miscellaneous	Consultancy Fees	-$3,232.31	-$811.13	-$25.31	-$943.75						-$5,012.50
	Consumables			-$0.40	-$15.79		-$59.56	-$27.28	-$85.80	-$306.55	-$495.38
	Environmental Monitoring		-$476.01	-$444.83	$137.25	-$70.00	-$14.25				-$867.84
	Other		-$1,000.00								-$1,000.00
	Security		-$0.94	-$16.24				-$579.40			-$596.58
	Traffic Management				-$106.67						-$106.67
Miscellaneous Total		**-$3,232.31**	**-$2,288.08**	**-$486.78**	**-$928.96**	**-$70.00**	**-$73.81**	**-$606.68**	**-$85.80**	**-$306.55**	**-$8,078.97**
Net Income		**-$3,232.31**	**-$2,288.08**	**-$486.78**	**-$19,596.43**	**-$42,581.57**	**-$39,910.39**	**-$81,823.67**	**$40,538.46**	**$44,599.15**	**-$104,781.64**