Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
Email: admin@fmnz.co.nz

31/10/2021

Hunter Valley Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Hunter Valley Harvest Activities, October 2021:

- Total gross revenue for October is **$0.00**
- Total costs for October are **$547.00**
- Net income for October is **-$547.00**
- Tonnes harvested for October is **0**
- Total area cleared for October is **0** hectares
- Recovered volume per hectare for October is **0** tonnes

- Total gross revenue to date is **$1,193,182.13**
- Total costs to date are **$985,735.33**
- Net income to date is **$207,446.79**
- Tonnes harvested to date is **7,542.47**
- Total area cleared to date is **11.90** hectares
- Recovered volume per hectare to date is **633.8** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

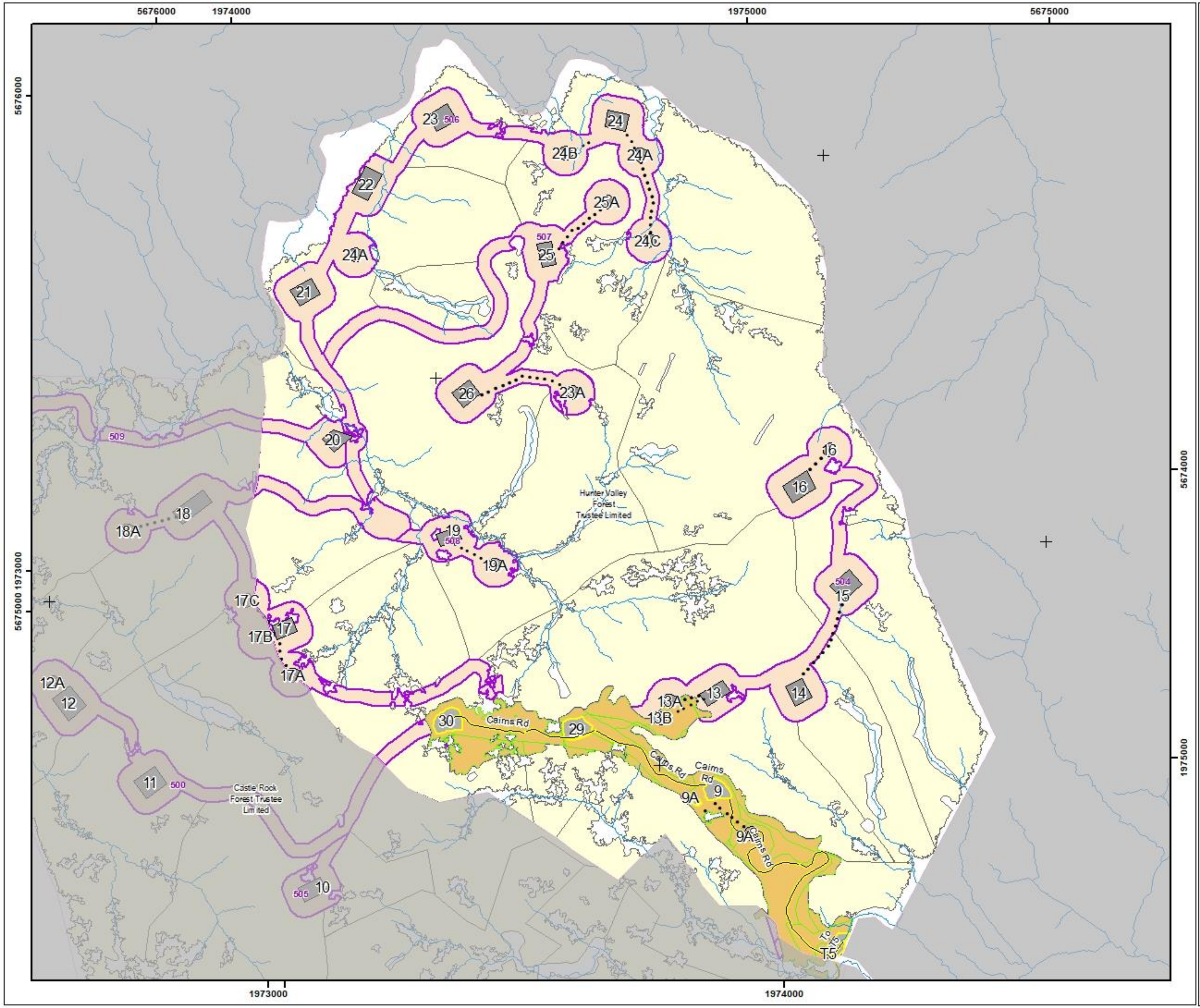
Expenditure for the month relates to environmental costs for Hawkes Bay Regional Council compliance monitoring of the resource consent, including site inspection and reporting.

Planned activities for November 2021:

Planned activities are to recommence the roadline operation around the end of November / early December.

Kind Regards

FMNZ Harvest Team



Hunter Valley Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Ha Harvested
Hunter Valley Forest	11.9
Grand Total	**11.9**

Legend

- River or Stream
- Harvest Ready
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 95 190 380 m

1:7,830

Map Printed: 21/07/2021

FMNZ

HUNTER VALLEY CUMULATIVES

Categories	Descriptions	Feb-19	Mar 20 - Feb 21	Mar 21	Apr 21	May 21	June 2021	Sep 2021	Oct 2021	Net Income
Engineering	Culvert Installation		-$18,677.50	-$175.00	-$1,095.00	-$1,007.50	-$126.71			-$21,081.71
	Culverts		-$7,347.19	-$5,692.68	-$1,423.17	-$5,692.68				-$20,155.72
	Culverts - Freight		-$2,227.50	-$270.00		-$270.00				-$2,767.50
	Entranceway - Seal	-$200.00								-$200.00
	Establishment - Engineering		-$5,056.93		-$1,615.00	-$900.00	-$1,150.00			-$8,721.93
	Loadout Bay Construction		-$1,680.00		-$840.00	-$862.50	-$1,055.00			-$4,437.50
	Metal - Winning		-$807.50							-$807.50
	Metal Lime		-$20,890.63	-$6,123.12	-$4,652.13	-$5,043.31	-$4,895.32			-$41,604.51
	Metal Rock		-$9,164.75		-$7,033.92	-$2,340.60	-$837.81			-$19,377.08
	Pavement		-$2,525.00		-$2,537.50	-$1,487.50				-$6,550.00
	Road Formation		-$49,878.75	-$24,166.25	-$11,020.00	-$6,780.00	-$6,145.00			-$97,990.00
	Sediment Control		-$522.50	-$175.00						-$697.50
	Spread from stockpile		-$9,150.00		-$6,450.00	-$3,540.00	-$1,740.00			-$20,880.00
	Stockpile Works		-$6,417.50	-$522.50	-$2,850.00	-$2,320.50	-$1,421.25			-$13,531.75
	Temp Landings		-$7,515.00							-$7,515.00
	Trucks - Cart & Dump		-$23,352.93	-$6,660.54	-$4,366.28	-$6,283.15	-$2,527.77			-$43,190.66
	Trucks - Cart & Spread		-$210.00							-$210.00
	Other					-$218.75				-$218.75
	Fluming			-$3,172.00	-$1,586.00	-$3,172.00				-$7,930.00
	Grass Seeding			-$285.00		-$380.00	-$237.50			-$902.50
	Landings			-$9,290.00	-$17,402.50	-$15,175.00	-$16,445.00			-$58,312.50
	Pads			-$3,192.50						-$3,192.50
	R&M - Road Maintenance				-$2,080.00	-$18,067.50	-$14,865.00			-$35,012.50
	Rehab				-$2,555.00	-$1,055.00	-$1,995.00			-$5,605.00
	R&M					-$175.00				-$175.00
Engineering Total		**-$200.00**	**-$165,423.68**	**-$59,724.58**	**-$67,506.49**	**-$74,770.99**	**-$53,441.36**			**-$421,067.11**
Fees	FGC levy		-$287.81	-$679.45	-$580.08	-$544.11	-$348.31			-$2,439.77
	Management		-$5,309.65	-$12,853.26	-$11,246.05	-$10,950.44	-$7,367.89			-$47,727.29
Fees Total			**-$5,597.46**	**-$13,532.72**	**-$11,826.12**	**-$11,494.55**	**-$7,716.20**			**-$50,167.06**
Harvesting	Cartage - Rail		-$6,586.90	-$6,863.18	-$3.30	-$6,716.69				-$20,170.07
	Cartage - Truck		-$15,973.97	-$49,317.83	-$48,017.68	-$44,502.46	-$33,017.75			-$190,829.68
	Logging		-$33,143.76	-$79,317.81	-$69,483.18	-$68,475.42	-$43,736.16			-$294,156.33
	Weighbridge		-$314.44	-$697.70	-$599.81	-$598.59	-$381.51			-$2,592.05
	Tracking			-$1,662.50						-$1,662.50
	Trailer Lifting			-$18.00	-$18.00		-$6.00			-$42.00
Harvesting Total			**-$56,019.07**	**-$137,877.01**	**-$118,121.97**	**-$120,293.16**	**-$77,141.41**			**-$509,452.64**
Income	Log Sales		$132,741.29	$321,331.54	$281,151.14	$273,760.92	$184,197.25			$1,193,182.13
Income Total			**$132,741.29**	**$321,331.54**	**$281,151.14**	**$273,760.92**	**$184,197.25**			**$1,193,182.13**
Miscellaneous	Consultancy Fees		-$2,052.37							-$2,052.37
	Consumables		-$167.97	-$39.40	-$34.48	-$33.42	-$64.91			-$340.18
	Environmental Monitoring		-$1,165.00					-$245.00	-$547.00	-$1,957.00
	Traffic Management		-$238.98		-$80.00					-$318.98
	Other			-$95.00	-$95.00	-$95.00	-$95.00			-$380.00
Miscellaneous Total			**-$3,624.32**	**-$134.40**	**-$209.48**	**-$128.42**	**-$159.91**	**-$245.00**	**-$547.00**	**-$5,048.53**
Net Income		**-$200.00**	**-$97,923.25**	**$110,062.82**	**$83,487.07**	**$67,073.79**	**$45,738.36**	**-$245.00**	**-$547.00**	**$207,446.79**