

31/10/2021

Granity Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Granity Harvest Activities, October 2021:

- Total gross revenue for October is **\$251,691.96**
- Total costs for October are **\$285,708.98**
- Net income for October is **-\$34,017.02**
- Tonnes harvested for October is **2,056.44**
- Total area cleared for October is **3.70** hectares
- Recovered volume per hectare for October is **555.8** tonnes

- Total gross revenue to date is **\$351,242.88**
- Total costs to date are **\$656,014.58**
- Net income to date is **-\$304,771.70**
- Tonnes harvested to date is **2,762.83**
- Total area cleared to date is **4.90** hectares
- Recovered volume per hectare to date is **563.8** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to the harvesting and cartage of logs salvaged from roadline Setting 500, Tutaekuri Road between Landings 32 and 34.

Other costs include environmental compliance visits by FMNZ, grass seeding, landing, pad and loadout bay construction, road formation, metal supply, cart and spread, road repairs and maintenance, rehabilitation of Landing 32, culvert and flume installation, grass seeding and road marker signs.

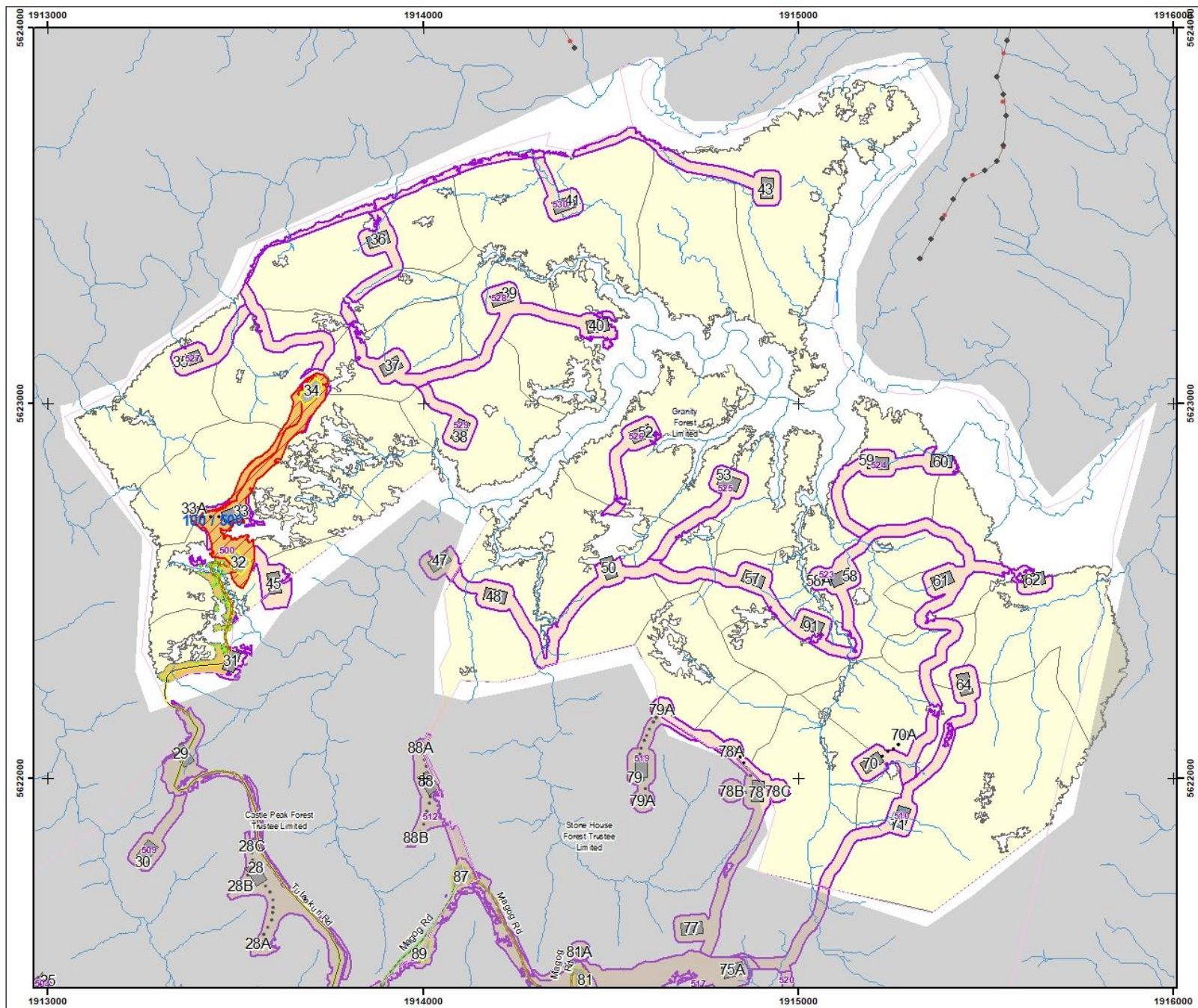
Also included in expenditure was consultancy fees for traffic engineering services to undertake site investigations and summarise findings relating to the entranceway design.

Planned activities for November 2021:

The planned activities for November are to continue the roadline operation in Settings 500 and 530, Tutaekuri Road. Work will commence on exploring metal resource options within the existing road construction. This is expected to provide significant material for the remaining road construction.

Kind Regards

FMNZ Harvest Team



Granity Forest Harvest Measure Up Map

Forest	Total Ha
Granity	3.7
100	
500	3.7
Grand Total	3.7

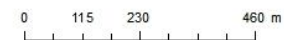
Forest	Total Ha Harvested
Granity	4.9
Grand Total	4.9

Legend

- Buffer7
- Overhead_Line
- River or Stream
- Forest Roads**
 - Formation
 - Formed and Metalled
 - Harvest Ready
 - Measured Cutover Area
 - Completed Skid
 - Planned Skid
 - Property Title
 - Roadline
 - Cutover
 - Settings



North Arrow in terms of NZTM



1:9,345

Map Printed: 3/11/2021





Photo 1: Stems being processed on Landing 31.



Photo 2: Truck getting ready for loading on Landing 31.



Photo 3: Minor earthworks on Landing 31.



Photo 4: Roadline corridor being cut to Landing 32.

GRANITY CUMULATIVES

Categories	Descriptions	Mar 21	Apr 21	May 21	June 21	July 21	Aug 21	Sep 21	Oct 21	Grand Total
Engineering	Culvert Installation		-\$24.70	-\$74.10	-\$49.40		-\$1,159.95	-\$1,007.50	-\$650.00	-\$2,965.65
	Culverts	-\$652.32		-\$163.40			-\$775.20	-\$7,687.26	-\$9,587.86	-\$18,866.04
	Culverts - Freight	-\$86.45	-\$252.70	-\$49.40	-\$212.80		-\$111.15	-\$415.00	-\$350.00	-\$1,477.50
	Entranceway - Seal		-\$602.30						-\$856.80	-\$1,459.10
	Establishment - Engineering	-\$725.80	-\$357.20	-\$102.60	-\$136.80		-\$919.60			-\$2,242.00
	Fluming								-\$146.26	-\$146.26
	Grass Seeding		-\$237.50	-\$298.30				-\$256.50	-\$817.50	-\$1,609.80
	Landings			-\$13,758.85	-\$334.40			-\$6,779.25	-\$18,685.60	-\$39,558.10
	Metal Rock	-\$204.69			-\$11,827.40	-\$5,946.42	-\$21,466.58		-\$20,610.00	-\$60,055.08
	Other	-\$432.25		-\$49.40	-\$262.20		-\$234.65	-\$24.70	-\$275.00	-\$1,278.20
	Pavement		-\$850.25	-\$3,954.85	-\$855.00	-\$1,246.40	-\$3,114.10	-\$1,615.00	-\$5,075.00	-\$16,710.60
	R&M							-\$134.02		-\$134.02
	R&M - Culverts Maintenance		-\$66.69							-\$66.69
	R&M - Road Maintenance	-\$152.00	-\$95.00	-\$45.60				-\$54.00	-\$3,739.50	-\$4,086.10
	Rehab								-\$2,292.50	-\$2,292.50
	Road Formation	-\$1,524.56	-\$10,475.19	-\$10,201.10	-\$19,634.60	-\$222.30	-\$33,666.29	-\$27,978.75	-\$58,150.04	-\$161,852.83
	Sediment Control			-\$25.61						-\$25.61
	Spread from stockpile			-\$1,356.60	-\$923.40	-\$10,070.00	-\$4,700.60	-\$2,310.00	-\$7,110.00	-\$26,470.60
	Stockpile Works			-\$214.70	-\$433.20	-\$4,520.10	-\$3,126.45		-\$7,374.00	-\$15,668.45
	Trucks - Cart & Dump			-\$7,460.88	-\$10,662.74	-\$2,675.20	-\$4,510.69	-\$376.93	-\$23,842.58	-\$49,529.01
	Trucks - Cart & Spread		-\$22,919.51	-\$21,647.99	-\$2,423.64		-\$995.75		-\$150.00	-\$48,136.89
	Loadout Bay Construction			-\$628.34				-\$60.00	-\$180.00	-\$868.34
	Metal Lime			-\$1,279.51						-\$1,279.51
	Polycorn			-\$2,194.50						-\$2,194.50
	R&M - Metal				-\$6,919.67			-\$295.38	-\$2,850.13	-\$10,065.18
	Pads								-\$2,327.50	-\$2,327.50
Engineering Total		-\$3,778.07	-\$35,881.05	-\$63,505.73	-\$54,675.25	-\$24,680.42	-\$74,781.01	-\$48,994.28	-\$165,070.27	-\$471,366.08
FEES	FGC levy							-\$228.84	-\$659.82	-\$888.66
	Management							-\$3,982.04	-\$10,067.68	-\$14,049.72
FEES Total								-\$4,210.88	-\$10,727.50	-\$14,938.38
HARVESTING	Cartage - Truck							-\$10,628.35	-\$31,532.84	-\$42,161.19
	Logging							-\$27,549.21	-\$77,326.46	-\$104,875.67
	Weighbridge							-\$215.94	-\$597.96	-\$813.90
HARVESTING Total								-\$38,393.51	-\$109,457.26	-\$147,850.76
INCOME	Log Sales							\$99,550.92	\$251,691.96	\$351,242.88
INCOME Total								\$99,550.92	\$251,691.96	\$351,242.88
Miscellaneous	Consumables							-\$10.91	-\$31.75	-\$42.66
	Other		-\$81.08					-\$205.15		-\$286.23
	Power Lines		-\$3,705.84			-\$5,720.40				-\$9,426.24
	Traffic Management		-\$1,117.96	-\$230.86	-\$28.98			-\$64.60	-\$76.00	-\$1,518.40
	Environmental Monitoring	-\$144.75	-\$658.38			-\$93.80	-\$350.00		-\$346.20	-\$1,593.13
	Security				-\$8,992.70					-\$8,992.70
Miscellaneous Total		-\$144.75	-\$5,563.26	-\$230.86	-\$9,021.68	-\$5,814.20	-\$350.00	-\$280.66	-\$453.95	-\$21,859.37
Grand Total		-\$3,922.82	-\$41,444.31	-\$63,736.59	-\$63,696.94	-\$30,494.62	-\$75,131.01	\$7,671.59	-\$34,017.02	-\$304,771.70