

31/08/2021

Stone House Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Stone House Harvest Activities, August 2021:

- Total gross revenue for August is **\$303,277.68**
- Total costs for August are **\$254,169.75**
- Net income for August is **\$49,107.92**
- Tonnes harvested for August is **2,297.56**
- Total area cleared for August is **4.9** hectares
- Recovered volume per hectare for August is **468.90** tonnes

- Total gross revenue to date is **\$1,148,112.43**
- Total costs to date are **\$905,632.71**
- Net income to date is **\$242,479.72**
- Tonnes harvested to date is **7,571.54**
- Total area cleared to date is **15.1** hectares
- Recovered volume per hectare to date is **501.4** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to the harvesting and cartage of logs which were roadline salvaged from Setting 518 on Tutaekuri Road, Setting 510 Magog Road and Setting 511 Willow Road.

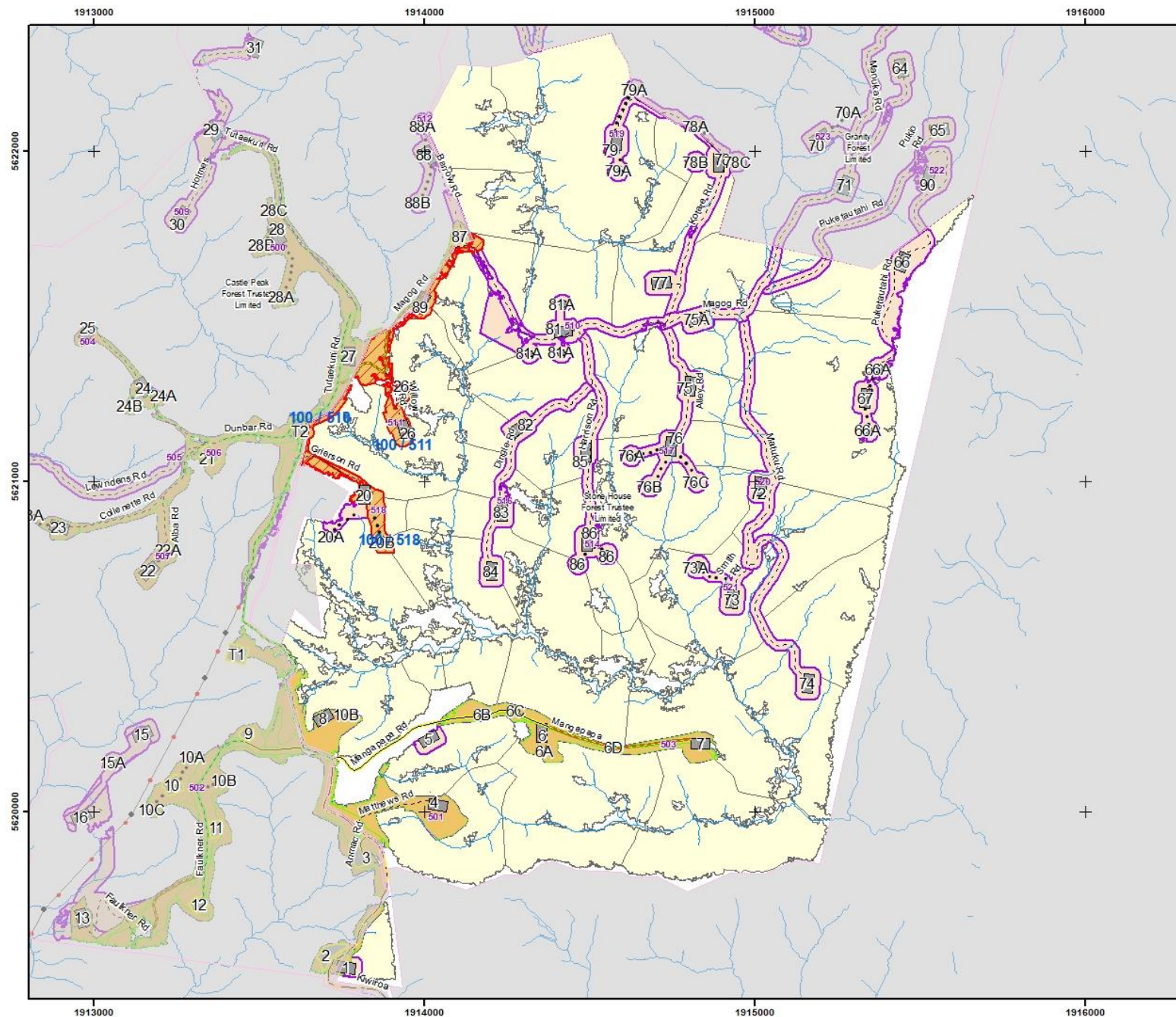
Other costs include establishment of engineering machinery, road and landing construction, road formation, metal supply, cart and spread, fencing, repairs and maintenance, culvert and flume installation, grass seeding, environmental monitoring and review of the consent conditions and the proportional cost of the digital radio network rental.

There was also a late invoice for a Log Value Recovery Audit which was conducted in May.

Planned activities for September 2021:

The planned activities for September are to continue roadline salvage of Settings 510 and 512 and roading and landing construction along Magog Road.

Kind Regards
FMNZ Harvest Team



Stone House Forest Harvest Measure Up Map

c	Total Ha
Stone House	
100	
510	2.2
511	1.1
518	1.7
Grand Total Ha	4.9

Forest	Total Hectares Harvested
Stone House	15.1
Grand Total Ha	15.1

Legend

- Buffers
- Overhead_Line
- River or Stream
- Forest Roads**
 - Formation
 - Formed and Metalled
 - Harvest Ready
 - Planned
 - Measured Cutover Area
 - Completed Skid
 - Planned Skid
 - Property Title
 - Roadline
 - Cutover
 - Settings



North Arrow in terms of NZTM

0 130 260 520 m

1:10,754

Map Printed: 1/09/2021





Photo 1: Stack of A Grade logs ready for loadout.

STONE HOUSE

	Descriptions	Mar 21	Apr 21	May 21	June 21	July 21	Aug 21	Net Income
Engineering	Culvert Installation		-\$19.50	-\$58.50	-\$39.00		-\$1,046.30	-\$1,163.30
	Culverts	-\$514.99		-\$129.00			-\$612.00	-\$1,255.99
	Culverts - Freight	-\$68.25	-\$199.50	-\$39.00	-\$168.00	-\$360.00	-\$87.75	-\$922.50
	Entranceway - Seal		-\$475.50					-\$475.50
	Establishment - Engineering	-\$573.00	-\$282.00	-\$81.00	-\$2,978.00	-\$2,160.00	-\$876.00	-\$6,950.00
	Grass Seeding		-\$187.50	-\$235.50	-\$190.00			-\$613.00
	Metal Rock	-\$161.60			-\$52,313.87	-\$6,784.04	-\$16,947.30	-\$76,206.80
	Other	-\$341.25		-\$39.00	-\$207.00		-\$926.50	-\$1,513.75
	Pavement		-\$671.25	-\$3,122.25	-\$9,167.50	-\$1,374.00	-\$2,458.50	-\$16,793.50
	R&M - Culverts Maintenance		-\$52.65					-\$52.65
	R&M - Road Maintenance	-\$120.00	-\$75.00	-\$729.53	-\$3,178.50	-\$104.00	-\$1,953.21	-\$6,160.24
	Road Formation	-\$1,203.59	-\$8,269.89	-\$13,791.00	-\$34,561.00	-\$840.50	-\$55,002.40	-\$113,668.38
	Trucks - Cart & Spread		-\$18,094.35	-\$18,698.77	-\$4,473.40		-\$786.12	-\$42,052.64
	Landings			-\$12,402.25	-\$6,581.50	-\$4,042.50	-\$9,722.50	-\$32,748.75
	Loadout Bay Construction			-\$496.06	-\$360.00			-\$856.06
	Metal Lime			-\$1,010.14				-\$1,010.14
	Polycom			-\$1,732.50				-\$1,732.50
	Rehab			-\$218.75		-\$1,170.00		-\$1,388.75
	Sediment Control			-\$20.22				-\$20.22
	Spread from stockpile			-\$1,071.00	-\$10,089.00	-\$10,170.00	-\$3,711.00	-\$25,041.00
	Stockpile Works			-\$169.50	-\$6,654.00	-\$7,043.50	-\$4,109.45	-\$17,976.45
	Trucks - Cart & Dump			-\$5,890.17	-\$19,887.18	-\$12,582.90	-\$14,646.25	-\$53,006.50
	R&M - Metal				-\$8,896.72		-\$519.42	-\$9,416.14
	R&M				-\$126.00	-\$260.00		-\$386.00
	Borrow Pit				-\$1,170.00			-\$1,170.00
	Fluming				-\$3,362.07			-\$3,362.07
	Metal - Winning				-\$8,360.00			-\$8,360.00
Engineering Total		-\$2,982.68	-\$28,327.14	-\$59,934.14	-\$172,762.74	-\$46,891.44	-\$113,404.70	-\$424,302.83
Miscellaneous	Environmental Monitoring	-\$144.75	-\$313.63				-\$350.00	-\$808.38
	Other		-\$81.08		-\$265.00	-\$114.00	-\$2,143.64	-\$2,603.72
	Power Lines		-\$3,705.85			-\$5,720.41		-\$9,426.26
	Traffic Management		-\$937.76	-\$182.27	-\$28.99	-\$113.62		-\$1,262.64
	Consumables			-\$74.41	-\$40.46	-\$59.10	-\$80.58	-\$254.54
	Security				-\$8,992.70			-\$8,992.70
	Consultancy Fees						-\$614.39	-\$614.39
Miscellaneous Total		-\$144.75	-\$5,038.32	-\$256.68	-\$9,327.15	-\$6,007.13	-\$3,188.61	-\$23,962.64
Fees	FGC levy			-\$601.19	-\$752.23	-\$323.82	-\$723.74	-\$2,400.98
	Management			-\$11,983.28	-\$15,618.20	-\$6,191.92	-\$12,131.11	-\$45,924.50
Fees Total				-\$12,584.47	-\$16,370.43	-\$6,515.74	-\$12,854.84	-\$48,325.48
Harvesting	Cartage - Truck			-\$24,355.24	-\$32,008.00	-\$15,334.50	-\$34,165.30	-\$105,863.03
	Establishment - harvesting			-\$2,957.50	-\$3,660.00			-\$6,617.50
	Logging			-\$73,359.78	-\$92,284.53	-\$38,667.97	-\$89,604.84	-\$293,917.12
	Trailer Lifting			-\$12.00				-\$12.00
	Weighbridge			-\$618.46	-\$772.78	-\$289.40	-\$731.46	-\$2,412.10
	Tracking						-\$220.00	-\$220.00
Harvesting Total				-\$101,302.98	-\$128,725.30	-\$54,291.87	-\$124,721.60	-\$409,041.76
Income	Log Sales			\$299,581.95	\$390,454.88	\$154,797.92	\$303,277.68	\$1,148,112.43
Income Total				\$299,581.95	\$390,454.88	\$154,797.92	\$303,277.68	\$1,148,112.43
Net Income		-\$3,127.43	-\$33,365.46	\$125,503.69	\$63,269.25	\$41,091.74	\$49,107.92	\$242,479.72