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31/08/2021

Castle Peak Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Castle Peak Harvest Activities, **August 2021:**

- Total gross revenue for August is **$478,369.63**
- Total costs for August are **$557,282.50**
- Net income for August is **-$78,912.88**
- Tonnes harvested for August is **3,898.30**
- Total area cleared for August is **2.4** hectares
- Recovered volume per hectare for August is **1,624.30** tonnes

- Total gross revenue to date is **$2,750,564.56**
- Total costs to date are **$1,854,774.28**
- Net income to date is **$895,790.28**
- Tonnes harvested to date is **17,936.14**
- Total area cleared to date is **28.3** hectares
- Recovered volume per hectare to date is **633.8** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to the harvesting and cartage of logs which were salvaged from roadline Setting 500 Tutaekuri Road, Setting 502 Faulkner Road and Setting 504 Dunbar Road. The unusually high recoverable volume per hectare for August is a reflection of logs harvested in July and loaded out in August.

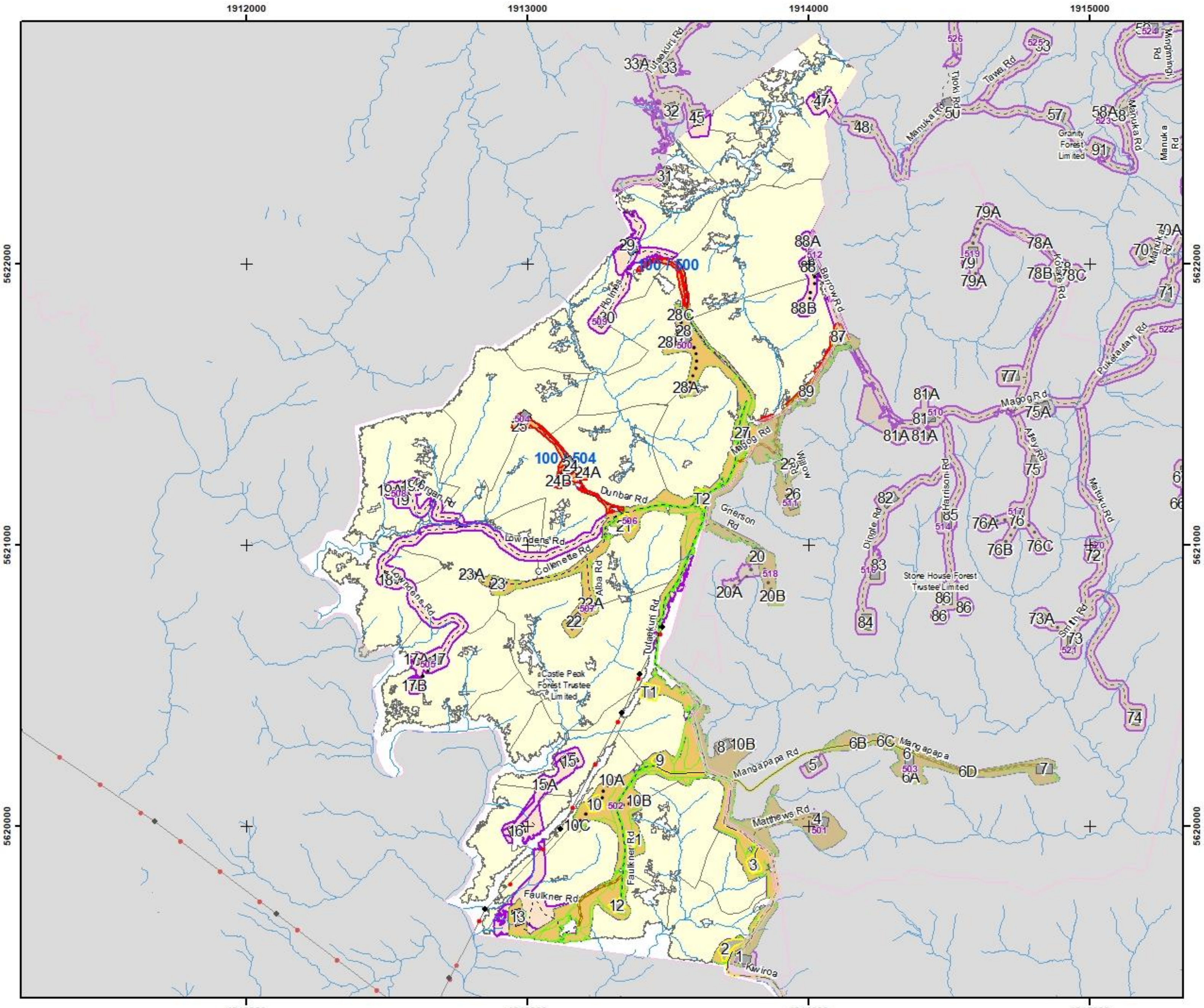
Other costs include establishment of engineering machinery, road, landing and loadout bay construction, road formation, metal supply, cart and spread, repairs and maintenance, culvert and flume installation, grass seeding, environmental monitoring and review of the consent conditions and the proportional cost of the digital radio network rental.

Roading costs for the month of August were high due to the engineering contractor providing a late invoice which contained costs for July. There was also an invoice for a Log Value Recovery Audit which was conducted in May.

Planned activities for **September 2021**:

The planned activities for September are to continue roading and landing construction along Tutaekuri Road, Setting 500 and continuation of the roadline salvage of Faulkner Road, Setting 502.

Kind Regards
FMNZ Harvest Team



Castle Peak Forest
Harvest Measure Up Map

c	Total Ha
Castle Peak	
100	
500	1
504	1.5
Grand Total Ha	2.4

Forest	Total Hectares Harvested
Castle Peak	28.3
Grand Total Ha	28.3

Legend

- Overhead_Line
- River or Stream

Forest Roads

- Formation
- Formed and Metalled
- Harvest Ready
- Planned
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 155 310 620 m

1:12,649

Map Printed: 10/09/2021

FMNZ

Photos 1 & 2: Landing 27 operations at dawn

Photo 3: Clearing a large boulder to construct Tutaekuri Road to Landing 29.

Photos 4 & 5: Loadout on Landing 27.

CASTLEPEAK CUMULATIVES

Categories	Descriptions	Mar 21	Apr 21	May 21	June 21	July 21	Aug 21	Grand Total
Engineering	Culvert Installation		-$20.80	-$62.40	-$41.60	-$1,980.00	-$3,291.73	-$5,396.53
	Culverts	-$549.32	-$8,539.02	-$137.60	-$5,692.68	-$8,539.02	-$652.80	-$24,110.44
	Culverts - Freight	-$72.80	-$212.80	-$41.60	-$179.20	-$360.00	-$158.60	-$1,025.00
	Entranceway - Seal		-$507.20					-$507.20
	Establishment - Engineering	-$611.20	-$300.80	-$86.40	-$115.20	-$480.00	-$1,564.40	-$3,158.00
	Fluming					-$5,138.14		-$5,138.14
	Grass Seeding		-$200.00	-$251.20	-$97.50			-$548.70
	Landings			-$11,586.40	-$6,551.60	-$31,537.50	-$26,752.50	-$76,428.00
	Metal Rock	-$172.37			-$34,673.04	-$7,097.00	-$26,510.36	-$68,452.77
	Other	-$364.00		-$41.60	-$220.80		-$7,363.85	-$7,990.25
	Pavement		-$716.00	-$3,330.40	-$2,970.00	-$2,554.60	-$4,117.40	-$13,688.40
	R&M				-$294.00		-$650.00	-$944.00
	R&M - Culverts Maintenance		-$56.16					-$56.16
	R&M - Road Maintenance	-$128.00	-$80.00	-$731.93	-$7,416.50	-$696.00	-$13,797.39	-$22,849.82
	Rehab			-$218.75	-$3,727.50			-$3,946.25
	Road Formation	-$1,283.83	-$8,821.22	-$8,590.40	-$22,839.40	-$96,449.70	-$151,194.31	-$289,178.86
	Sediment Control		-$243.20	-$21.57				-$264.77
	Spread from stockpile			-$1,142.40	-$3,567.60	-$12,860.00	-$32,513.17	-$50,083.17
	Stockpile Works			-$180.80	-$2,092.80	-$4,091.40	-$19,538.60	-$25,903.60
	Trucks - Cart & Dump			-$6,282.84	-$19,032.08	-$32,826.40	-$33,796.05	-$91,937.38
	Trucks - Cart & Spread		-$19,300.64	-$18,229.88	-$2,040.96		-$838.53	-$40,410.02
	Loadout Bay Construction			-$529.13		-$840.00	-$270.00	-$1,639.13
	Metal Lime			-$1,077.48				-$1,077.48
	Polycom			-$1,848.00				-$1,848.00
	R&M - Metal				-$18,781.97		-$884.42	-$19,666.39
	Temp Landings					-$1,365.00		-$1,365.00
	Pads						-$2,330.00	-$2,330.00
Engineering Total		**-$3,181.52**	**-$38,997.84**	**-$54,390.79**	**-$130,334.43**	**-$206,814.76**	**-$326,224.11**	**-$759,943.46**
Fees	FGC levy			-$601.70	-$1,463.10	-$2,410.23	-$1,236.63	-$5,711.66
	Management			-$12,119.33	-$30,223.59	-$48,544.88	-$19,134.79	-$110,022.58
Fees Total				**-$12,721.03**	**-$31,686.68**	**-$50,955.11**	**-$20,371.42**	**-$115,734.24**
Harvesting	Cartage - Truck			-$24,782.93	-$62,437.38	-$111,676.20	-$59,243.63	-$258,140.14
	Establishment - harvesting			-$2,957.50	-$825.00	-$600.00		-$4,382.50
	Logging			-$73,186.86	-$179,768.95	-$285,865.07	-$148,047.12	-$686,868.00
	Tracking				-$440.00	-$487.50	-$980.00	-$1,907.50
	Trailer Lifting				-$6.00	-$6.00		-$12.00
	Weighbridge			-$526.92	-$1,489.16	-$2,189.56	-$1,234.53	-$5,440.17
Harvesting Total				**-$101,454.21**	**-$244,966.50**	**-$400,824.32**	**-$209,505.29**	**-$956,750.32**
Income	Log Sales			$302,983.35	$755,589.68	$1,213,621.90	$478,369.63	$2,750,564.56
Income Total				**$302,983.35**	**$755,589.68**	**$1,213,621.90**	**$478,369.63**	**$2,750,564.56**
Miscellaneous	Consumables			-$33.42	-$78.87	-$165.60	-$113.66	-$391.55
	Other		-$81.08		-$95.00	-$114.00	-$103.64	-$393.72
	Power Lines		-$3,705.85			-$5,720.41		-$9,426.26
	Traffic Management		-$982.81	-$194.42	-$202.98	-$245.24		-$1,625.45
	Security				-$8,992.70			-$8,992.70
	Consultancy Fees						-$614.39	-$614.39
	Environmental Monitoring	-$144.75	-$313.63			-$93.80	-$350.00	-$902.18
Miscellaneous Total		**-$144.75**	**-$5,083.37**	**-$227.84**	**-$9,369.55**	**-$6,339.05**	**-$1,181.69**	**-$22,346.26**
Grand Total		**-$3,326.27**	**-$44,081.21**	**$134,189.47**	**$339,232.52**	**$548,688.65**	**-$78,912.88**	**$895,790.28**