

31/07/2021

Stone House Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Stone House Harvest Activities, July 2021:

- Total gross revenue for July is **\$154,797.92**
- Total costs for July are **\$113,706.18**
- Net income for July is **\$41,091.74**
- Tonnes harvested for July is **1,026.69**
- Total area cleared for July is **0** hectares
- Recovered volume per hectare for July is **0** tonnes

- Total gross revenue to date is **\$844,834.75**
- Total costs to date are **\$651,462.95**
- Net income to date is **\$193,371.80**
- Tonnes harvested to date is **5,273.98**
- Total area cleared to date is **8.8** hectares
- Recovered volume per hectare to date is **627.9** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to the harvesting and cartage of roadline salvaged logs from June which were loaded out in July from Setting 503 on Mangapapa Road.

Other costs include establishment of engineering machinery, landing construction, road formation, metal supply, cart and spread, repairs and maintenance, rehabilitation of landing, culvert and flumes, shared cost of the digital radio network rental and road name blades.

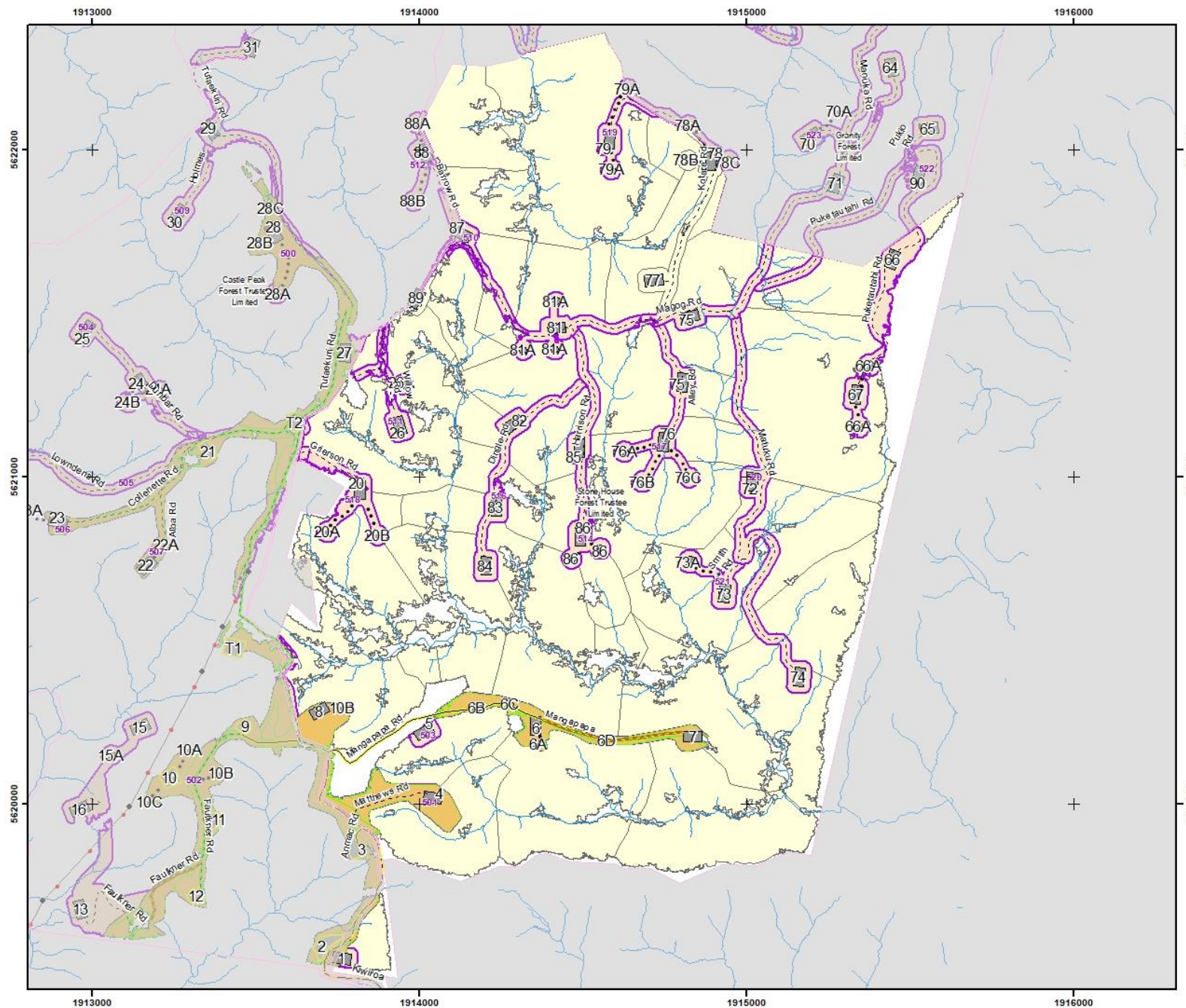
There is also the proportional cost of redirecting the lifestyle block mains cable for power supply.

Planned activities for August 2021:

The planned activities for August are to carry on roadline salvage heading towards Granity Forest.

Kind Regards

FMNZ Harvest Team



Stone House Forest Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Hectares Harvested
Stone House	8.8
Grand Total Ha	8.8

Legend

- Buffer5
- Overhead_Line
- River or Stream
- Forest Roads
 - Formation
 - Formed and Metalled
 - Harvest Ready
 - Planned
 - Completed Skid
 - Planned Skid
 - Property Title
 - Roadline
 - Cutover
 - Settings



North Arrow in terms of NZTM

0 130 260 520 m

1:10,754

Map Printed: 25/08/2021





Photo 1: Tutaekuri Road formation.



Photo 2: Log 8 loading out.



Photo 3: Log 8 loading out of Landing 26, Tutaekuri Road on the boundary of Castle Peak and Stone House Forests.

STONE HOUSE

	Descriptions	Mar 21	Apr 21	May 21	June 21	July 21	Net Income
Engineering	Culvert Installation		-\$19.50	-\$58.50	-\$39.00		-\$117.00
	Culverts	-\$514.99		-\$129.00			-\$643.99
	Culverts - Freight	-\$68.25	-\$199.50	-\$39.00	-\$168.00	-\$360.00	-\$834.75
	Entranceway - Seal		-\$475.50				-\$475.50
	Establishment - Engineering	-\$573.00	-\$282.00	-\$81.00	-\$2,978.00	-\$2,160.00	-\$6,074.00
	Grass Seeding		-\$187.50	-\$235.50	-\$190.00		-\$613.00
	Metal Rock	-\$161.60			-\$52,313.87	-\$6,784.04	-\$59,259.50
	Other	-\$341.25		-\$39.00	-\$207.00		-\$587.25
	Pavement		-\$671.25	-\$3,122.25	-\$9,167.50	-\$1,374.00	-\$14,335.00
	R&M - Culverts Maintenance		-\$52.65				-\$52.65
	R&M - Road Maintenance	-\$120.00	-\$75.00	-\$729.53	-\$3,178.50	-\$104.00	-\$4,207.03
	Road Formation	-\$1,203.59	-\$8,269.89	-\$13,791.00	-\$34,561.00	-\$840.50	-\$58,665.98
	Trucks - Cart & Spread		-\$18,094.35	-\$18,698.77	-\$4,473.40		-\$41,266.52
	Landings			-\$12,402.25	-\$6,581.50	-\$4,042.50	-\$23,026.25
	Loadout Bay Construction			-\$496.06	-\$360.00		-\$856.06
	Metal Lime			-\$1,010.14			-\$1,010.14
	Polycom			-\$1,732.50			-\$1,732.50
	Rehab			-\$218.75		-\$1,170.00	-\$1,388.75
	Sediment Control			-\$20.22			-\$20.22
	Spread from stockpile			-\$1,071.00	-\$10,089.00	-\$10,170.00	-\$21,330.00
	Stockpile Works			-\$169.50	-\$6,654.00	-\$7,043.50	-\$13,867.00
	Trucks - Cart & Dump			-\$5,890.17	-\$19,887.18	-\$12,582.90	-\$38,360.25
	R&M - Metal				-\$8,896.72		-\$8,896.72
	R&M				-\$126.00	-\$260.00	-\$386.00
	Borrow Pit				-\$1,170.00		-\$1,170.00
	Fluming				-\$3,362.07		-\$3,362.07
	Metal - Winning				-\$8,360.00		-\$8,360.00
Engineering Total		-\$2,982.68	-\$28,327.14	-\$59,934.14	-\$172,762.74	-\$46,891.44	-\$310,898.13
Miscellaneous	Environmental Monitoring	-\$144.75	-\$313.63				-\$458.38
	Other		-\$81.08		-\$265.00	-\$114.00	-\$460.08
	Power Lines		-\$3,705.85			-\$5,720.41	-\$9,426.26
	Traffic Management		-\$937.76	-\$182.27	-\$28.99	-\$113.62	-\$1,262.64
	Consumables			-\$74.41	-\$40.46	-\$59.10	-\$173.97
	Security				-\$8,992.70		-\$8,992.70
Miscellaneous Total		-\$144.75	-\$5,038.32	-\$256.68	-\$9,327.15	-\$6,007.13	-\$20,774.03
Fees	FGC levy			-\$601.19	-\$752.23	-\$323.82	-\$1,677.24
	Management			-\$11,983.28	-\$15,618.20	-\$6,191.92	-\$33,793.39
Fees Total				-\$12,584.47	-\$16,370.43	-\$6,515.74	-\$35,470.64
Harvesting	Cartage - Truck			-\$24,355.24	-\$32,008.00	-\$15,334.50	-\$71,697.73
	Establishment - harvesting			-\$2,957.50	-\$3,660.00		-\$6,617.50
	Logging			-\$73,359.78	-\$92,284.53	-\$38,667.97	-\$204,312.28
	Trailer Lifting			-\$12.00			-\$12.00
	Weighbridge			-\$618.46	-\$772.78	-\$289.40	-\$1,680.64
Harvesting Total				-\$101,302.98	-\$128,725.30	-\$54,291.87	-\$284,320.16
Income	Log Sales			\$299,581.95	\$390,454.88	\$154,797.92	\$844,834.75
Income Total				\$299,581.95	\$390,454.88	\$154,797.92	\$844,834.75
Net Income		-\$3,127.43	-\$33,365.46	\$125,503.69	\$63,269.25	\$41,091.74	\$193,371.80