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31/07/2021

Millbrook Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Millbrook Harvest Activities, **July 2021**:

- Total gross revenue for July is **$114,071.37**
- Total costs for July are **$85,659.91**
- Net income for July is **$28,411.46**
- Tonnes harvested for July is **737.27**
- Total area cleared for July is **0** hectares
- Recovered volume per hectare for July is **0** tonnes

- Total gross revenue to date is **$4,751,510.10**
- Total costs to date are **$4,217,570.41**
- Net income to date is **$533,939.69**
- Tonnes harvested to date is **30,872.17**
- Total area cleared to date is **51.7** hectares
- Recovered volume per hectare to date is **597.1** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to the cartage of logs which were roadline salvaged in June.

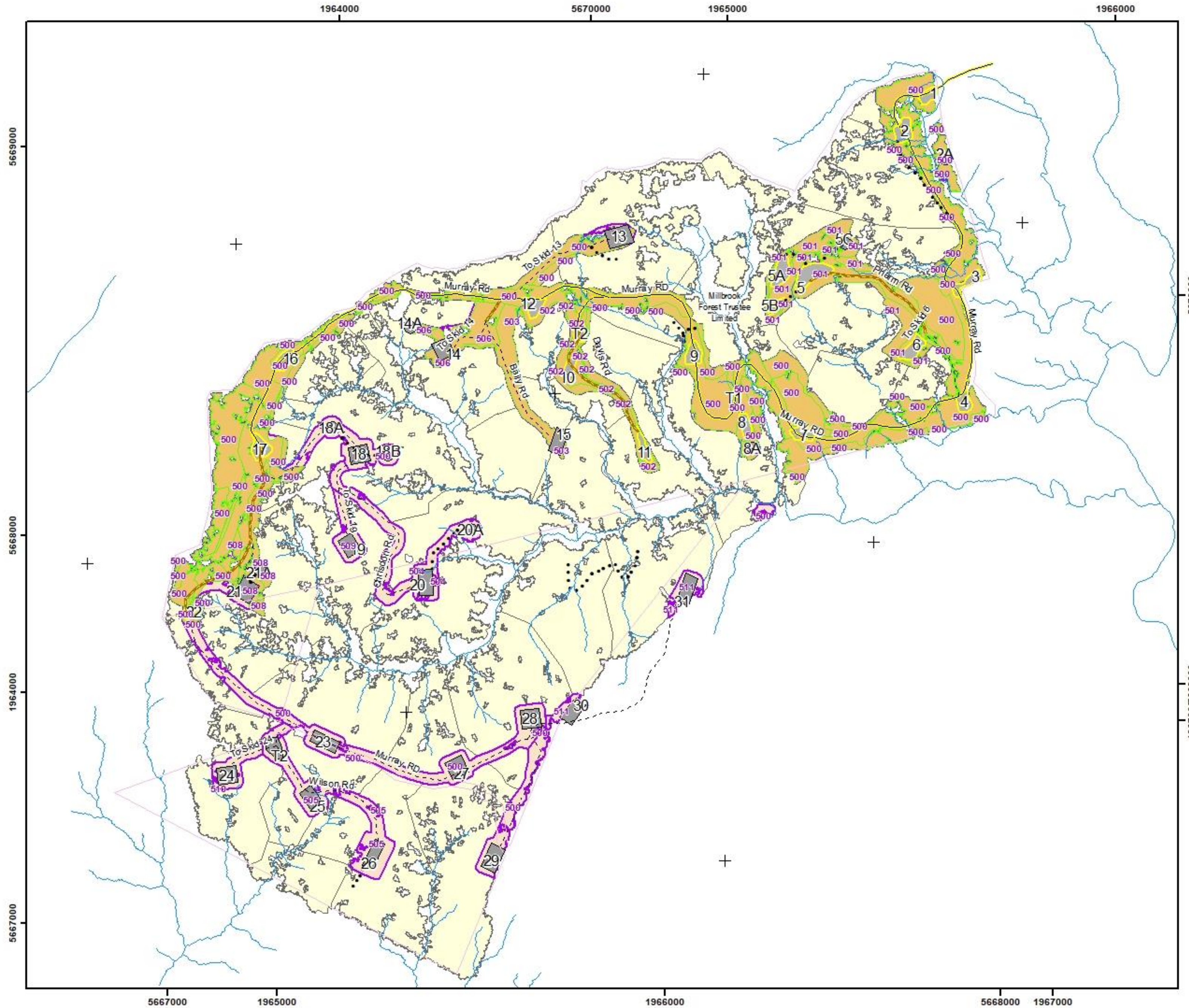
Other costs were for the establishment of a grader to the forest, metal supply, repairs and maintenance, water control and rehabilitation of landings.

Planned activities for **August 2021**:

There are no planned activities for August as the harvesting and earthworks contractor will leave the forest for the winter months. Road construction has been completed out to Landing 22. There is pavement completion still required on Murray Road from Landing 17 to 22 and two short shunt roads to Landings 11 and 14.

Kind Regards

FMNZ Harvest Team



Millbrook Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	**0**

Forest	Total Hectares Harvested
Millbrook Forest	51.7
Grand Total Ha	**51.7**

Legend

River or Stream

Forest Roads

- Formation
- Formed and Metalled
- Harvest Ready
- Planned
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 120 240 480 m

1:10,000

Map Printed: 3/08/2021

FMNZ

Photo 1: Setting 500, drone photo of Murray Road which is the main road into the forest.

MILLBROOK CUMULATIVES

Categories	Descriptions	Mar 18 -Feb 19	Mar 19 -Feb 20	Mar 20 -Feb 21	Mar 21	Apr 21	May 21	June 21	July 21	NET Income
Engineering	Borrow Pit	-$10,275.00								-$10,275.00
	Bridge Construction	-$614.08								-$614.08
	Culvert Installation	-$33,772.50	-$7,025.00	-$2,587.50	-$1,010.50	-$125.00	-$650.00	-$207.00		-$45,377.50
	Culverts	-$67,366.43		-$11,385.36	-$5,692.68		-$11,385.36			-$95,829.83
	Culverts - Freight	-$7,843.70	-$10,972.72	-$595.00			-$775.00			-$20,186.42
	Entranceway - Seal	-$685.61								-$685.61
	Establishment - Engineering	-$11,200.80	-$8,255.95	-$22,138.00				-$1,975.00	-$1,302.00	-$44,871.75
	Fluming	-$5,425.15	-$158.60	-$3,507.27		-$3,172.00	-$3,172.00			-$15,435.02
	Geotextiles	-$2,279.80				-$966.00	-$1,887.95			-$5,133.75
	Grass Seeding	-$181.29	-$560.00	-$802.75	-$285.00	-$387.25		-$237.50		-$2,453.79
	Landings	-$33,010.00	-$6,605.00	-$66,530.00	-$27,040.50	-$21,841.50	-$38,725.50	-$4,815.50		-$198,568.00
	Loadout Bay Construction			-$621.00			-$207.00			-$828.00
	Loadout Bay Metal			-$1,242.00						-$1,242.00
	Metal - Stripping	-$5,608.80								-$5,608.80
	Metal Lime			-$3,114.40	-$1,243.22	-$15,552.30	-$27,643.44	-$17,204.69	-$3,120.69	-$67,878.74
	Metal Rock	-$96,838.13		-$50,688.20	-$26,408.25	-$13,097.44				-$187,032.02
	Other	-$100.00				-$170.00	-$1,528.00			-$1,798.00
	Pads			-$15,390.00						-$15,390.00
	Pavement	-$24,497.50		-$3,168.50	-$1,374.00	-$6,605.00	-$3,067.00			-$38,712.00
	Polycom	-$21,377.45								-$21,377.45
	R&M	-$92.11		-$1,700.00	-$3,555.50			-$680.00		-$6,027.61
	R&M - Event Cleanup			-$3,855.00	-$5,259.50		-$3,660.00	-$8,845.00		-$21,619.50
	R&M - Road Maintenance			-$6,350.00	-$5,875.50	-$2,101.00	-$27,071.50	-$8,154.50	-$13,949.00	-$63,501.50
	Rehab	-$1,825.00		-$13,704.50	-$931.50	-$1,185.00		-$414.00		-$18,060.00
	Rehab - Skids/Pads			-$2,587.50			-$3,630.00		-$9,010.00	-$15,227.50
	Road Formation	-$256,362.10	-$28,899.50	-$164,108.59	-$45,114.50	-$88,558.00	-$13,433.50	-$34,587.50		-$631,063.69
	Sediment Control			-$396.64			-$683.59			-$1,080.23
	Spread from stockpile	-$52,960.00		-$4,685.00	-$4,475.00	-$12,265.00	-$5,485.00	-$1,650.00		-$81,520.00
	Stockpile Works			-$10,484.50	-$3,145.00	-$6,120.00	-$3,950.00	-$2,350.50		-$26,050.00
	Temp Landings			-$8,754.50						-$8,754.50
	Trucks - Cart & Dump	-$77,094.84		-$54,469.23	-$39,043.91	-$17,422.69	-$24,911.03	-$16,724.75		-$229,666.44
	Trucks - Cart & Spread	-$1,615.00		-$6,280.00						-$7,895.00
	R&M - Culverts Maintenance				-$990.00		-$5,057.00			-$6,047.00
	Rehab - Environmental				-$2,680.00	-$2,275.00				-$4,955.00
	Corduroy						-$414.00			-$414.00
Engineering Total		**-$711,025.29**	**-$62,476.77**	**-$459,145.44**	**-$174,124.56**	**-$191,843.18**	**-$177,336.86**	**-$97,845.94**	**-$27,381.69**	**-$1,901,179.72**
Fees	FGC levy	-$1,916.32		-$3,765.64	-$1,198.83	-$918.29	-$1,020.25	-$634.86	-$234.87	-$9,689.06
	Management	-$41,836.68		-$69,715.27	-$22,193.04	-$17,894.79	-$20,545.15	-$13,312.62	-$4,562.85	-$190,060.40
Fees Total		**-$43,753.00**		**-$73,480.91**	**-$23,391.87**	**-$18,813.09**	**-$21,565.39**	**-$13,947.48**	**-$4,797.72**	**-$199,749.46**
Harvesting	Cartage - Rail			-$2,403.36						-$2,403.36
	Cartage - Trans Shipping			-$340.00					-$1,700.00	-$2,040.00
	Cartage - Truck	-$201,293.59		-$322,005.52	-$99,265.58	-$77,186.88	-$88,114.56	-$56,251.07	-$22,920.05	-$867,037.25
	Establishment - harvesting	-$4,450.00								-$4,450.00
	Logging	-$280,610.21		-$456,015.07	-$135,156.33	-$105,869.27	-$120,193.71	-$76,037.13	-$28,558.53	-$1,202,440.25
	Tracking	-$10,120.00		-$931.50	-$4,250.50			-$3,001.50		-$18,303.50
	Trailer Lifting			-$6.00	-$24.00	-$12.00		-$18.00	-$18.00	-$78.00
	Weighbridge	-$2,585.62		-$3,758.54	-$1,086.63	-$887.32	-$1,074.20	-$687.78	-$270.94	-$10,351.02
Harvesting Total		**-$499,059.42**		**-$785,459.98**	**-$239,783.04**	**-$183,955.47**	**-$209,382.46**	**-$135,995.49**	**-$53,467.52**	**-$2,107,103.38**
Income	Log Sales	$1,045,917.03		$1,742,881.70	$554,826.00	$447,369.82	$513,628.63	$332,815.56	$114,071.37	$4,751,510.10
Income Total		**$1,045,917.03**		**$1,742,881.70**	**$554,826.00**	**$447,369.82**	**$513,628.63**	**$332,815.56**	**$114,071.37**	**$4,751,510.10**
Miscellaneous	Consultancy Fees	-$236.77								-$236.77
	Consumables	-$506.29		-$729.97	-$46.43	-$78.28	-$41.86	-$76.87	-$12.98	-$1,492.68
	Other	-$1,517.19	-$555.10				-$95.00	-$95.00		-$2,262.29
	Security	-$1,479.00	-$1,613.01	-$304.07						-$3,396.08
	Traffic Management	-$621.02				-$160.00				-$781.02
	Environmental Monitoring				-$579.00	-$790.00				-$1,369.00
Miscellaneous Total		**-$4,360.27**	**-$2,168.11**	**-$1,034.04**	**-$625.43**	**-$1,028.28**	**-$136.86**	**-$171.87**	**-$12.98**	**-$9,537.85**
NET Income		**-$212,280.95**	**-$64,644.88**	**$423,761.33**	**$116,901.10**	**$51,729.81**	**$105,207.05**	**$84,854.78**	**$28,411.46**	**$533,939.69**