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31/07/2021

Glenlea Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Glenlea Harvest Activities, July 2021:

- Total gross revenue for July is **$0.00**
- Total costs for July are **$269.50**
- Net income for July is **-$269.50**
- Tonnes harvested for July is **0**
- Total area cleared for July is **0** hectares
- Recovered volume per hectare for July is **0** tonnes

- Total gross revenue to date is **$8,184,018.61**
- Total costs to date are **$6,328,815.12**
- Net income to date is **$1,855,203.49**
- Tonnes harvested to date is **62,827.33**
- Total area cleared to date is **85.6** hectares
- Recovered volume per hectare to date is **734.0** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to environmental costs for Hawkes Bay Regional Council to carry out compliance monitoring of the resource consent, including site inspection and reporting.

Planned activities for August 2021:

The planned activities are for the commencement of clearfell harvesting and landing construction on The Gap Road in Settings 65 and 69. Traffic management and powerlines plans will be put in place for felling around the powerlines.

With the commencement of clearfelling, a full harvesting report will be written from August onwards.

Kind Regards

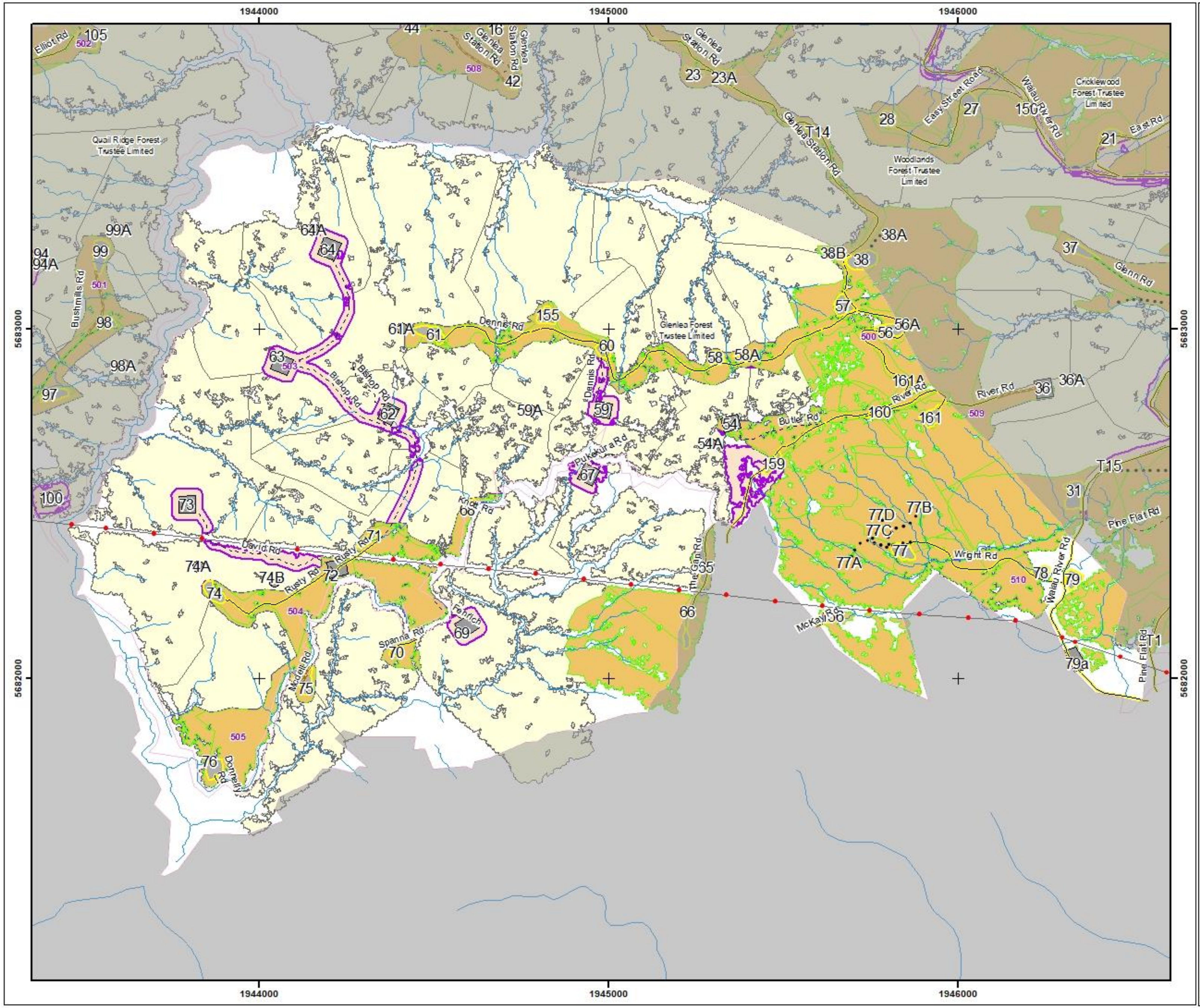
FMNZ Harvest Team

Glenlea Forest
Harvest Measure Up Map

Net stocked area at start of harvest: 293.8 ha

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Hectares Harvested
Glenlea Forest	85.6
Grand Total Ha	**85.6**



Legend

- Overhead_Line
- River or Stream
- Formation
- Formed and Metalled
- Harvest Ready
- Planned
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

N

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 2/06/2021

FMNZ

GLENLEA CUMULATIVES

Categories	Descriptions	May 13 - Feb 17	Mar 17 - Feb 18	Mar 18 -Feb 19	Mar 19 -Feb 20	Mar 20 - Feb 21	Mar 21	Apr 21	May 21	June 21	July 21	Grand Total
Engineering	Borrow Pit					-$196.00						-$196.00
	Crossings					-$701.22						-$701.22
	Culvert Installation			-$1,822.50	-$3,114.00	-$15,718.00		-$100.00				-$20,754.50
	Culverts		-$7,554.36	-$12,616.82	-$9,789.15	-$28,371.12						-$58,331.45
	Culverts - Freight			-$660.00	-$948.75	-$4,250.00		-$50.00				-$5,908.75
	Entranceway - Seal		-$11,963.54	-$156.52	-$336.60	-$2,024.00						-$14,480.66
	Establishment - Engineering		-$2,327.50	-$1,790.50	-$6,057.45	-$15,891.63	-$590.00	-$1,120.00				-$27,777.08
	Fluming			-$93.90	-$3,225.42	-$6,246.05						-$9,565.37
	Grass Seeding				-$498.33	-$1,653.05	-$190.00	-$1,252.25	-$190.00	-$1,781.25		-$5,564.88
	Landings	-$975.00	-$6,255.00	-$34,775.00	-$66,251.00	-$205,775.00	-$18,680.00	-$40,606.00				-$373,317.00
	Loader Hire				-$1,765.57	-$4,908.00						-$6,673.57
	Loadout Bay Construction					-$6,090.00		-$1,975.00				-$8,065.00
	Loadout Bay Metal					-$8,801.00						-$8,801.00
	Metal Rock	-$396.00	-$15,905.80	-$79,070.82	$6,875.74	-$105,402.37		-$9,656.51				-$203,555.76
	Other				-$1,358.86	-$1,771.91						-$3,130.77
	Pads				-$700.00							-$700.00
	Pavement				-$204.00	-$21,132.80		-$852.00	-$599.70			-$22,788.50
	Public Roads		-$2,166.67									-$2,166.67
	R&M			-$15,640.97	-$6,108.90	-$5,176.65	-$495.00					-$27,421.52
	R&M - Culverts Maintenance			-$100.00		-$360.00						-$460.00
	R&M - Metal					-$1,265.00						-$1,265.00
	R&M - Road Maintenance			-$5,597.50	-$330.00	-$999.00		-$1,936.00		-$1,870.00		-$10,732.50
	Rehab			-$1,215.00	-$5,758.21	-$23,059.00	-$6,974.00	-$4,048.00	-$4,026.00			-$45,080.21
	Rehab - Skids/Pads					-$100.00						-$100.00
	Road Formation		-$11,195.00	-$90,587.50	-$9,156.00	-$245,916.00						-$356,854.50
	Sediment Control				-$26.87	-$410.61						-$437.48
	Spread from stockpile			-$12,877.09	-$8,272.00	-$28,090.00	-$275.00					-$49,514.09
	Stockpile Works					-$15,577.78	-$60.00	-$1,822.50				-$17,460.28
	Temp Landings				-$13,346.00	-$2,825.00						-$16,171.00
	Trucks - Cart & Dump		-$11,711.40	-$125,871.68	-$21,772.70	-$64,721.03		-$9,200.00				-$233,276.81
	Trucks - Cart & Spread	-$765.00	-$9,962.50	-$23,904.00	-$1,071.00							-$35,702.50
	Metal - Stripping						-$1,012.00					-$1,012.00
Engineering Total		**-$2,136.00**	**-$79,041.77**	**-$406,779.80**	**-$153,215.07**	**-$817,432.22**	**-$28,276.00**	**-$72,618.26**	**-$4,815.70**	**-$3,651.25**		**-$1,567,966.07**
Fees	FGC levy	-$436.72	-$399.07	-$1,579.92	-$4,477.51	-$9,625.39	-$33.24	-$269.20	-$325.70	-$6.74		-$17,153.48
	Management	-$7,367.89	-$8,934.47	-$35,721.72	-$83,318.90	-$181,500.30	-$183.35	-$5,256.18	-$5,040.77	-$37.16		-$327,360.74
Fees Total		**-$7,804.61**	**-$9,333.54**	**-$37,301.64**	**-$87,796.41**	**-$191,125.68**	**-$216.59**	**-$5,525.38**	**-$5,366.47**	**-$43.90**		**-$344,514.23**
Harvesting	Cartage - Trans Shipping					-$440.00						-$440.00
	Cartage - Truck	-$42,414.61	-$40,004.74	-$158,258.86	-$494,062.45	-$932,207.49	-$2,906.35	-$23,565.81	-$28,602.66	-$589.12		-$1,722,612.07
	Establishment - harvesting	-$1,390.00			-$32,397.50	-$8,019.00						-$41,806.50
	Logging	-$61,495.20	-$60,324.88	-$243,005.50	-$646,073.03	-$1,371,533.19	-$2,014.80	-$35,912.30	-$36,272.54	$4,514.18		-$2,452,117.25
	Logging - Hourly				-$4,812.70			-$47,501.25				-$52,313.95
	Tracking					-$4,332.00						-$4,332.00
	Trailer Lifting					-$12.00						-$12.00
	Weighbridge	-$597.87	-$569.39	-$2,270.03	-$5,862.69	-$11,156.53		-$305.46	-$244.75			-$21,006.73
Harvesting Total		**-$105,897.68**	**-$100,899.01**	**-$403,534.39**	**-$1,183,208.37**	**-$2,327,700.20**	**-$4,921.15**	**-$107,284.81**	**-$65,119.95**	**$3,925.06**		**-$4,294,640.50**
Income	Log Sales	$184,197.20	$223,361.79	$893,042.98	$2,082,972.59	$4,537,507.38	$4,583.67	$131,404.52	$126,019.37	$929.11		$8,184,018.61
Income Total		**$184,197.20**	**$223,361.79**	**$893,042.98**	**$2,082,972.59**	**$4,537,507.38**	**$4,583.67**	**$131,404.52**	**$126,019.37**	**$929.11**		**$8,184,018.61**
Miscellaneous	Arboriculture			-$1,980.00								-$1,980.00
	Consents		-$156.52									-$156.52
	Consultancy Fees			-$165.84			-$720.00					-$885.84
	Consumables		-$84.51	-$243.79	-$626.57	-$1,886.19	-$2.07	-$13.02	-$17.94	-$0.35		-$2,874.44
	Fencing			-$2,298.64								-$2,298.64
	Other		-$123.58	-$4,312.33	-$1,779.12	-$3,672.14	-$2,000.22	-$95.00	-$95.00			-$12,077.40
	Power Lines				-$19,489.60	-$10,562.80						-$30,052.40
	Royalty payments			-$500.00								-$500.00
	Security			-$287.75	-$2,351.77	-$11,271.60						-$13,911.12
	Traffic Management	-$1,760.00	-$8,370.83	-$189.20	-$43,301.54	-$873.54			-$159.65	-$31.81		-$54,686.57
	Environmental Monitoring						-$679.00			-$1,322.90	-$269.50	-$2,271.40
Miscellaneous Total		**-$1,760.00**	**-$8,735.44**	**-$9,977.55**	**-$67,548.60**	**-$28,266.28**	**-$3,401.29**	**-$108.02**	**-$272.59**	**-$1,355.06**	**-$269.50**	**-$121,694.33**
Grand Total		**$66,598.91**	**$25,352.04**	**$35,449.60**	**$591,204.14**	**$1,172,983.01**	**-$32,231.36**	**-$54,131.96**	**$50,444.66**	**-$196.04**	**-$269.50**	**$1,855,203.49**