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30/06/2021

Richmond Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Richmond Harvest Activities, June 2021:

- Total gross revenue for June is **$466,782.42**
- Total costs for June are **$422,284.73**
- Net income for June is **$44,497.69**
- Tonnes harvested for June is **2,878.61**
- Total area cleared for June is **2.6** hectares
- Recovered volume per hectare for June is **1,107.16** tonnes

- Total gross revenue to date is **$4,083,807.77**
- Total costs to date are **$3,336,356.15**
- Net income to date is **$747,451.61**
- Tonnes harvested to date is **31,953.35**
- Total area cleared to date is **47.4** hectares
- Recovered volume per hectare to date is **674.1** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

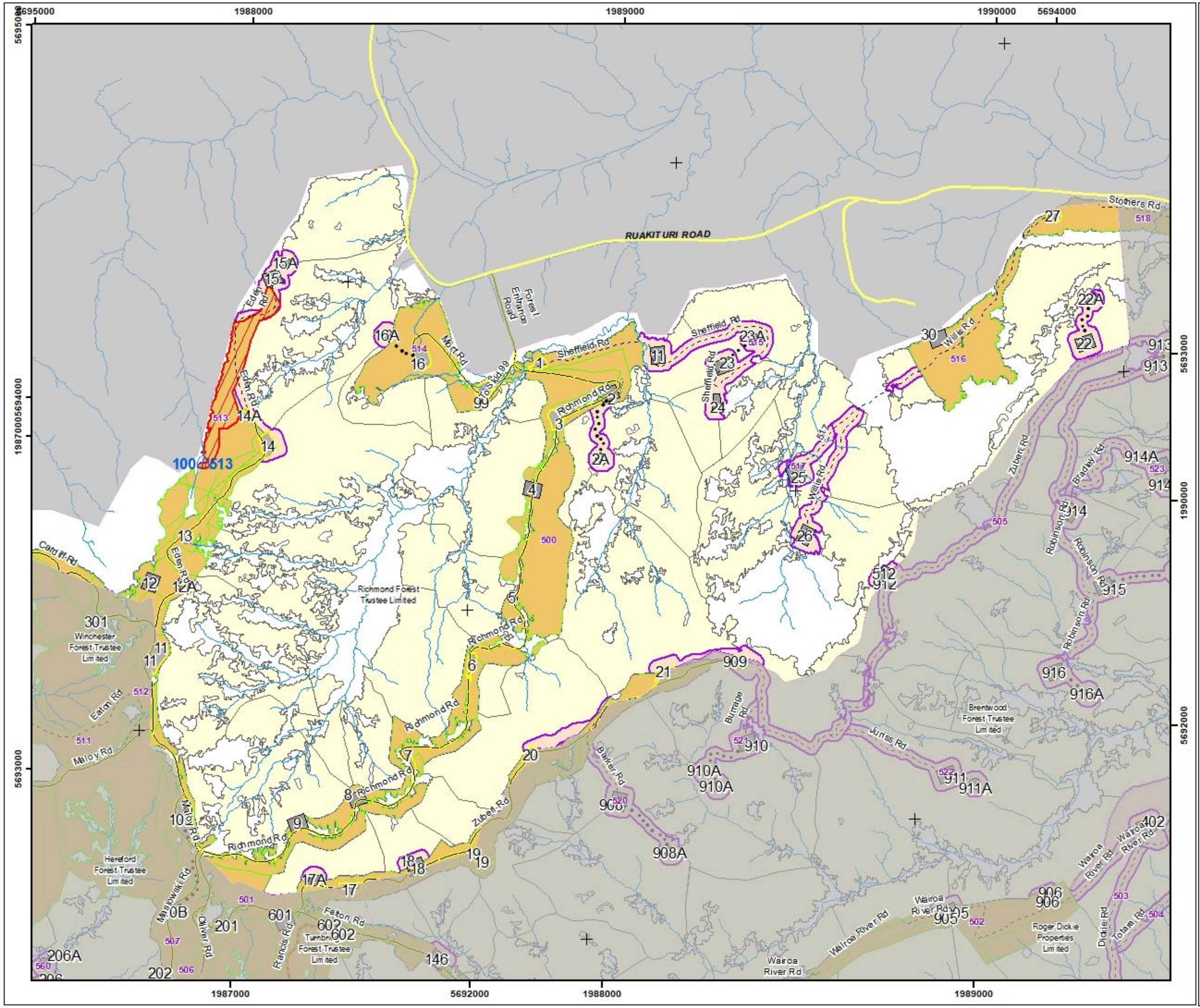
Expenditure relates to harvesting and cartage of roadline Setting 513 including transport of some grades via Wairoa Rail yard to Napier Port. This was due to log prices increasing in Napier and in turn decreasing in Gisborne. This is due to shipping costs rising in Gisborne because of delays at the port.

There were also costs for road and landing / pad formation and construction, establishment of machinery, metal cart and spread, culvert installation and repairs and maintenance including repair of slips which was carried out due to a weather event that caused considerable damage to Richmond Road.

Planned activities for July 2021:

The planned activities for July are to load out the rest of the volume from roadline Setting 513 and carry out some repair and maintenance work on Eden Road. There will also be some event clean-up work carried out on Richmond Road.

Kind Regards
FMNZ Harvest Team



Richmond Forest
Harvest Measure Up Map

Net stocked area at start of harvest: 260.99 ha

Harvest Area and Setting	Total Ha
Richmond Forest	
100	
513	2.6
Grand Total Ha	**2.6**

Forest	Total Hectares Harvested
Richmond Forest	47.4
Grand Total Ha	**47.4**

Legend

- Public Roads
- River or Stream

Forest Roads

- Formation
- Harvest Ready
- Planned
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 29/06/2021

FMNZ

Photo 1: Battery concrete ford crossing on Richmond Road, access for all forests in the Ruakituri group.

Photo 2: Entranceway onto public Ruakituri Road.

RICHMOND CUMULATIVES

Categories	Descriptions	Mar 19 -Feb 20	Mar 20 - Feb 21	Mar 21	Apr 21	May 21	June 2021	Grand Total
Engineering	Culvert Installation		-$1,755.38	-$1,050.00	-$1,035.00	-$1,629.00	-$1,906.50	-$7,375.88
	Culverts		-$5,419.43	-$7,906.50	-$651.74	-$2,846.34		-$16,824.01
	Culverts - Freight		-$1,048.75	-$1,087.50		-$362.50		-$2,498.75
	Entranceway - Seal		-$852.30					-$852.30
	Establishment - Engineering		-$4,763.80				-$112.80	-$4,876.60
	Fluming		-$2,429.12	-$4,440.80				-$6,869.92
	Grass Seeding	-$585.14	-$396.90	-$311.25	-$625.00			-$1,918.29
	Landings	-$69,230.00	-$192,839.77	-$25,165.00		-$940.00		-$288,174.77
	Loader Hire		-$1,400.00					-$1,400.00
	Loadout Bay Construction		-$48.00			-$39.00		-$87.00
	Loadout Bay Metal		-$843.00					-$843.00
	Metal Rock	-$4,983.30	-$45,104.60		-$27,884.55	-$35,951.92	-$38,746.50	-$152,670.87
	Other						-$7.50	-$7.50
	Pads		-$480.00		-$12,420.00		-$9,840.00	-$22,740.00
	Pavement	-$495.00	-$3,653.90	-$832.50	-$165.50	-$5,386.00	-$2,483.00	-$13,015.90
	R&M		-$768.99			-$1,256.00	-$2,838.06	-$4,863.05
	R&M - Culverts Maintenance		-$120.30					-$120.30
	R&M - Event Cleanup		-$464.51			-$6,878.00	-$30,002.62	-$37,345.12
	R&M - Road Maintenance		-$5,906.71			-$5,904.20	-$14,609.63	-$26,420.54
	Rehab		-$4,192.27				-$1,550.00	-$5,742.27
	Rehab - Environmental		-$12.89					-$12.89
	Road Formation	-$13,785.00	-$104,008.29	-$26,272.50	-$20,215.00	-$25,616.00	-$25,906.50	-$215,803.29
	Sediment Control		-$265.77					-$265.77
	Spread from stockpile	-$5,180.00	-$41,314.30		-$12,015.50	-$2,340.00	-$7,979.37	-$68,829.17
	Stockpile Works		-$3,971.70		-$3,052.08	-$2,302.91	-$2,943.12	-$12,269.82
	Temp Landings		-$1,200.00			-$1,560.00	-$1,500.00	-$4,260.00
	Trucks - Cart & Dump	-$3,693.18	-$29,523.25		-$26,169.75	-$31,104.90	-$43,019.83	-$133,510.91
	Trucks - Cart & Spread		-$111.27					-$111.27
	Metal Lime						-$6,669.81	-$6,669.81
	Public Roads						-$74.61	-$74.61
	R&M - Metal						-$3,283.28	-$3,283.28
Engineering Total		**-$97,951.62**	**-$452,895.20**	**-$67,066.05**	**-$104,234.12**	**-$124,116.77**	**-$193,473.12**	**-$1,039,736.88**
Fees	FGC levy	-$2,292.41	-$5,022.23	-$30.45		-$756.44	-$933.69	-$9,035.22
	Management	-$39,703.59	-$90,041.92	-$167.95		-$14,767.55	-$18,671.30	-$163,352.31
Fees Total		**-$41,996.00**	**-$95,064.15**	**-$198.40**		**-$15,523.99**	**-$19,604.99**	**-$172,387.53**
Harvesting	Cartage - Rail		-$7,027.48			-$4,421.79	-$9,910.20	-$21,359.47
	Cartage - Truck	-$201,657.15	-$457,276.82	-$3,913.59		-$54,468.81	-$78,837.50	-$796,153.88
	Establishment - harvesting	-$8,425.00	-$2,150.83					-$10,575.83
	Loading Fee		-$4,256.87					-$4,256.87
	Logging	-$314,399.40	-$706,145.27	-$922.80		-$97,056.98	-$119,404.74	-$1,237,929.19
	Tracking	-$905.00	-$20,920.00					-$21,825.00
	Trailer Lifting	-$145.16	-$798.56			-$15.92	-$7.96	-$967.60
	Weighbridge	-$3,097.89	-$6,264.49			-$810.62	-$1,007.34	-$11,180.34
Harvesting Total		**-$528,629.60**	**-$1,204,840.33**	**-$4,836.39**		**-$156,774.12**	**-$209,167.75**	**-$2,104,248.19**
Income	Log Sales	$992,589.77	$2,251,048.12	$4,198.74		$369,188.72	$466,782.42	$4,083,807.77
Income Total		**$992,589.77**	**$2,251,048.12**	**$4,198.74**		**$369,188.72**	**$466,782.42**	**$4,083,807.77**
Miscellaneous	Consumables	-$411.54	-$872.79	-$1.72	-$13.00	-$103.43	-$38.88	-$1,441.34
	Environmental Monitoring		-$579.00	-$158.88	-$203.57			-$941.45
	Other	-$184.66	-$1,067.84			-$185.00		-$1,437.50
	Power Lines		-$5,682.15					-$5,682.15
	Traffic Management		-$10,359.88					-$10,359.88
	Consultancy Fees			-$78.75	-$25.31			-$104.06
	Security			-$0.94	-$16.23			-$17.17
Miscellaneous Total		**-$596.20**	**-$18,561.66**	**-$240.29**	**-$258.11**	**-$288.43**	**-$38.88**	**-$19,983.55**
Grand Total		**$323,416.35**	**$479,686.78**	**-$68,142.39**	**-$104,492.23**	**$72,485.42**	**$44,497.69**	**$747,451.61**