

31/05/2021

Stone House Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Stone House Harvest Activities, May 2021:

- Total gross revenue for May is **\$299,581.95**
- Total costs for May are **\$174,078.26**
- Net income for May is **\$125,503.69**
- Tonnes harvested for May is **1,881.02**
- Total area cleared for May is **4.6** hectares
- Recovered volume per hectare for May is **408.9** tonnes

- Total gross revenue to date is **\$299,581.95**
- Total costs to date are **\$210,571.15**
- Net income to date is **\$89,010.80**
- Tonnes harvested to date is **1,881.02**
- Total area cleared to date is **4.6** hectares
- Recovered volume per hectare to date is **408.9** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

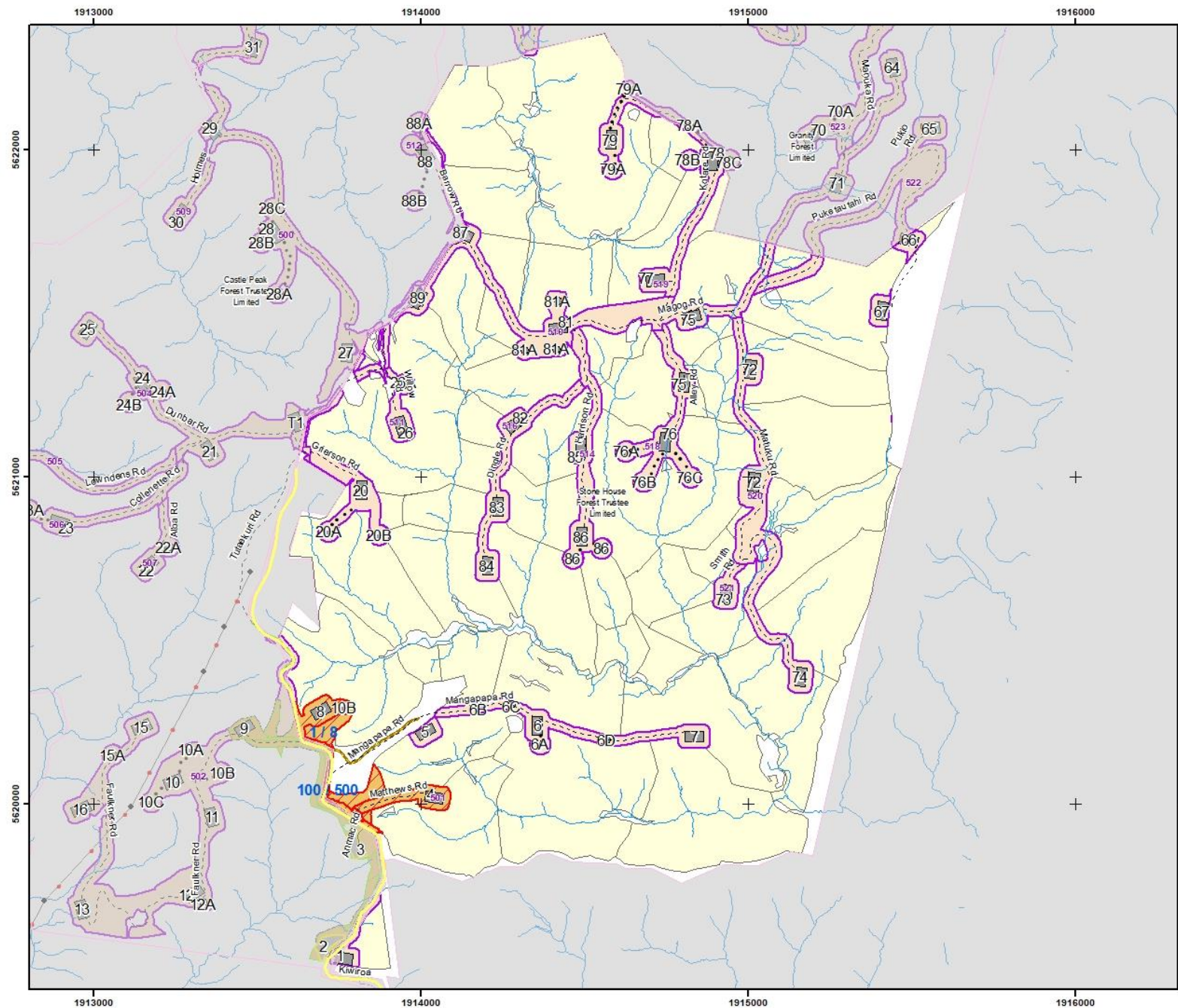
Expenditure relates to harvesting and cartage of logs during the month which was roadline salvaged from the forest gate to the airstrip. Road construction of Tutaekuri Road from the forest boundary to Mangapapa Road at the airstrip was widened and surfaced for logging trucks. A temporary landing at the entrance to Mangapapa Road was also constructed.

Planned activities for June 2021:

The planned activities for June are the continuation of road construction on Tutaekuri Road to the lifestyle block. A second roadline salvage crew will be established in Stone House / Castle Peak Forests which will continue salvaging down Mangapapa Road as well as constructing Landing 6. The changes to the domestic power supply should be completed, allowing us to continue road construction along the old powerline corridor.

The potential of finding lime rock as a source for sub-base material for the roads will be investigated at a couple of potential sites. The fencing of the laneway will be completed.

Paul Rouppe van der Voort
Harvest Manager



Stone House Forest Harvest Measure Up Map

Harvest Area and Setting - Total Ha

Stone House	
1	
4	0.1
5	0.8
8	0.7
100	
500	1.7
501	1.4
Grand Total Ha	4.6

Forest - Total Hectares Harvested

Stone House	4.6
Grand Total Ha	4.6

Legend

- Public Roads
- Buffer5
- Overhead_Line
- River or Stream
- Forest Roads**
 - Formation
 - Formed and Metalled
 - Harvest Ready
 - Planned
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings



North Arrow in terms of NZTM

0 130 260 520 m

1:10,754

Map Printed: 16/06/2021





Photo 1: Dust suppressant applied at the entrance of Kiwiroa Road.



Photo 2: Signage near the entrance to the forest.



Photo 3: Metal truck on Kiwiroa Road, the entrance road to the forest.



Photo 4: Red metal on the road to the airstrip.



Photo 5: Newly formed section of Tutaekuri Road.

STONE HOUSE

	Descriptions	Mar 21	Apr 21	May 21	Net Income
Engineering	Culvert Installation		-\$19.50	-\$58.50	-\$78.00
	Culverts	-\$514.99		-\$129.00	-\$643.99
	Culverts - Freight	-\$68.25	-\$199.50	-\$39.00	-\$306.75
	Entranceway - Seal		-\$475.50		-\$475.50
	Establishment - Engineering	-\$573.00	-\$282.00	-\$81.00	-\$936.00
	Grass Seeding		-\$187.50	-\$235.50	-\$423.00
	Metal Rock	-\$161.60			-\$161.60
	Other	-\$341.25		-\$39.00	-\$380.25
	Pavement		-\$671.25	-\$3,122.25	-\$3,793.50
	R&M - Culverts Maintenance		-\$52.65		-\$52.65
	R&M - Road Maintenance	-\$120.00	-\$75.00	-\$729.53	-\$924.53
	Road Formation	-\$1,203.59	-\$8,269.89	-\$13,791.00	-\$23,264.48
	Trucks - Cart & Spread		-\$18,094.35	-\$18,698.77	-\$36,793.12
	Landings			-\$12,402.25	-\$12,402.25
	Loadout Bay Construction			-\$496.06	-\$496.06
	Metal Lime			-\$1,010.14	-\$1,010.14
	Polycom			-\$1,732.50	-\$1,732.50
	Rehab			-\$218.75	-\$218.75
	Sediment Control			-\$20.22	-\$20.22
	Spread from stockpile			-\$1,071.00	-\$1,071.00
	Stockpile Works			-\$169.50	-\$169.50
	Trucks - Cart & Dump			-\$5,890.17	-\$5,890.17
Engineering Total		-\$2,982.68	-\$28,327.14	-\$59,934.14	-\$91,243.96
Miscellaneous	Environmental Monitoring	-\$144.75	-\$313.63		-\$458.38
	Other		-\$81.08		-\$81.08
	Power Lines		-\$3,705.85		-\$3,705.85
	Traffic Management		-\$937.76	-\$182.27	-\$1,120.03
	Consumables			-\$74.41	-\$74.41
Miscellaneous Total		-\$144.75	-\$5,038.32	-\$256.68	-\$5,439.75
Fees	FGC levy			-\$601.19	-\$601.19
	Management			-\$11,983.28	-\$11,983.28
Fees Total				-\$12,584.47	-\$12,584.47
Harvesting	Cartage - Truck			-\$24,355.24	-\$24,355.24
	Establishment - harvesting			-\$2,957.50	-\$2,957.50
	Logging			-\$73,359.78	-\$73,359.78
	Trailer Lifting			-\$12.00	-\$12.00
	Weighbridge			-\$618.46	-\$618.46
Harvesting Total				-\$101,302.98	-\$101,302.98
Income	Log Sales			\$299,581.95	\$299,581.95
Income Total				\$299,581.95	\$299,581.95
Net Income		-\$3,127.43	-\$33,365.46	\$125,503.69	\$89,010.80