Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
Email: admin@fmnz.co.nz

31/05/2021

Sherwood Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Sherwood Harvest Activities, May 2021:

- Total gross revenue for May is **$606,123.00**
- Total costs for May are **$405,898.02**
- Net income for May is **$200,224.98**
- Tonnes harvested for May is **3,897.90**
- Total area cleared for May is **6.80** hectares
- Recovered volume per hectare for May is **573.2** tonnes

- Total gross revenue to date is **$2,912,609.25**
- Total costs to date are **$2,391,042.53**
- Net income to date is **$521,566.71**
- Tonnes harvested to date is **19,476.39**
- Total area cleared to date is **26.1** hectares
- Recovered volume per hectare to date is **746.2** tonnes

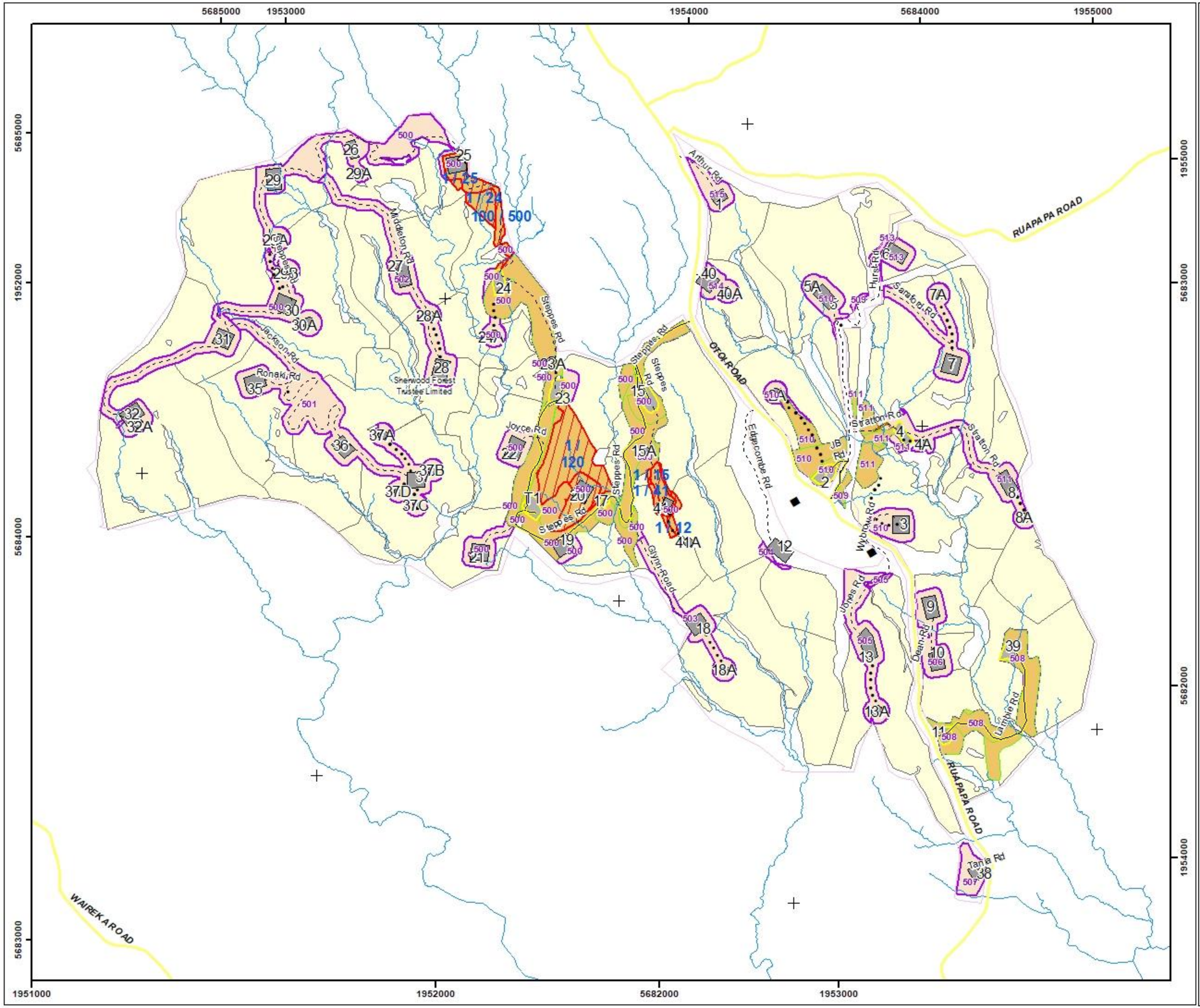
(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to formation of Landings 24, 21 and 4, formation and pavement of Stratton Road from Landing 2 to 4, including installation of an 800 mm culvert and formation of Howarth Road from Landing T1 to 21.

Planned activities for June 2021:

The planned activities for June are to form Landing 25, formation of Steppes Road from Landing 24 to 25 and installation of a 600mm culvert.

Paul Rouppe van der Voort
Harvest Manager



Sherwood Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Sherwood Forest	
1	
12	0.2
120	2.9
15	0.1
24	0.6
25	0.1
41	0.2
100	
500	2.9
Grand Total Ha	6.8

Forest	Total Hectares Harvested
Sherwood Forest	26.1
Grand Total Ha	26.1

Legend

- Public Roads
- River or Stream
- Buildings

Forest Roads

- Formation
- Harvest Ready
- Planned
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 2/06/2021

FMNZ

Photo 1: Log 17 felling machine shovelling trees to the skidder to be pulled to Landing T1 for processing.

Photo 2: Two logging trucks loaded with export logs about to leave Landing T1.

Photo 3: Log 17 felling machine felling between Landings 24 and 25.

Photo 4: Log 17 skidder pulling a drag to Landing 24.

Photo 5: Temporary stream crossing in place for machinery to cross between Landings 24 and 25.

Photo 6: Logs used to support a temporary stream crossing between Landings 24 and 25.

SHERWOOD CUMULATIVES

Categories	Descriptions	Mar 20 -Feb 21	Mar 21	Apr 21	May 21	Grand Total
Engineering	Borrow Pit	-$1,720.00				-$1,720.00
	Culvert Installation	-$27,512.50	-$26,392.50	-$1,957.50	-$10,425.00	-$66,287.50
	Culverts	-$53,430.87	-$370.00	-$15,773.78		-$69,574.65
	Culverts - Freight	-$8,150.00	-$540.00	-$780.00		-$9,470.00
	Entranceway - Seal	-$747.65				-$747.65
	Establishment - Engineering	-$10,158.75	-$1,920.00	-$480.00	-$1,120.00	-$13,678.75
	Fluming	-$8,846.25	-$7,278.68	-$3,206.83	-$82.34	-$19,414.10
	Landings	-$72,747.50	-$18,577.50	-$45,605.00	-$36,452.50	-$173,382.50
	Loadout Bay Metal	-$6,603.67				-$6,603.67
	Metal Rock	-$33,529.80	-$21,397.70	-$38,566.49		-$93,493.98
	Other		-$49.30	-$275.00		-$324.30
	Pavement	-$2,265.00	-$3,527.50	-$780.00	-$5,035.00	-$11,607.50
	R&M	-$1,300.00				-$1,300.00
	R&M - Road Maintenance	-$195.00	-$537.50	-$5,110.00	-$5,295.00	-$11,137.50
	Road Formation	-$180,140.00	-$41,012.50	-$54,067.50	-$39,332.50	-$314,552.50
	Spread from stockpile	-$4,980.00	-$6,660.00	-$3,780.00	-$660.00	-$16,080.00
	Stockpile Works	-$3,267.50	-$6,247.50	-$2,490.00	-$3,635.00	-$15,640.00
	Trucks - Cart & Dump	-$27,600.76	-$16,648.71	-$29,746.46	-$6,722.59	-$80,718.52
	Trucks - Cart & Spread	-$1,560.00				-$1,560.00
	Grass Seeding		-$1,144.50	-$1,109.00	-$475.00	-$2,728.50
	Loadout Bay Construction		-$780.00	-$940.00	-$420.00	-$2,140.00
	Sediment Control		-$318.25			-$318.25
	Temp Landings		-$6,232.50			-$6,232.50
	R&M - Metal			-$414.40		-$414.40
	Rehab			-$9,250.00		-$9,250.00
	R&M - Culverts Maintenance				-$107.50	-$107.50
Engineering Total		**-$444,755.25**	**-$159,634.64**	**-$214,331.96**	**-$109,762.43**	**-$928,484.28**
Fees	FGC levy	-$2,730.95	-$1,163.61	-$1,201.90	-$1,272.60	-$6,369.06
	Management	-$49,682.03	-$20,508.05	-$22,069.37	-$24,244.92	-$116,504.37
Fees Total		**-$52,412.98**	**-$21,671.67**	**-$23,271.27**	**-$25,517.52**	**-$122,873.43**
Harvesting	Cartage - Rail	-$442.60			-$6,749.85	-$7,192.45
	Cartage - Truck	-$232,036.23	-$93,448.64	-$100,958.46	-$105,434.10	-$531,877.42
	Establishment - harvesting	-$8,425.00	-$2,400.00	-$800.00		-$11,625.00
	Logging	-$324,200.67	-$130,321.20	-$135,273.86	-$147,845.70	-$737,641.43
	Tracking	-$22,135.00	-$645.00		-$950.00	-$23,730.00
	Weighbridge	-$2,741.05	-$1,118.34	-$1,024.82	-$1,170.26	-$6,054.47
	Trailer Lifting		-$6.00			-$6.00
	Cartage - Trans Shipping			-$742.50		-$742.50
Harvesting Total		**-$589,980.54**	**-$227,939.18**	**-$238,799.64**	**-$262,149.92**	**-$1,318,869.27**
Income	Log Sales	$1,242,050.76	$512,701.34	$551,734.14	$606,123.00	$2,912,609.25
Income Total		**$1,242,050.76**	**$512,701.34**	**$551,734.14**	**$606,123.00**	**$2,912,609.25**
Miscellaneous	Consultancy Fees	-$1,272.70				-$1,272.70
	Consumables	-$438.96	-$89.84	-$48.89	-$102.90	-$680.59
	Environmental Monitoring	-$193.00	-$144.75	-$290.75	-$869.75	-$1,498.25
	Other	-$253.89			-$185.00	-$438.89
	Security	-$1,858.08	-$919.72	-$456.33		-$3,234.13
	Traffic Management	-$3,941.29			-$2,852.10	-$6,793.39
	Power Lines		-$2,439.20		-$4,458.40	-$6,897.60
Miscellaneous Total		**-$7,957.92**	**-$3,593.51**	**-$795.97**	**-$8,468.15**	**-$20,815.55**
Grand Total		**$146,944.07**	**$99,862.35**	**$74,535.30**	**$200,224.98**	**$521,566.71**