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31/05/2021

Richmond Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
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Richmond Harvest Activities, May 2021:

- Total gross revenue for May is **$369,188.72**
- Total costs for May are **$296,703.30**
- Net income for May is **$72,485.42**
- Tonnes harvested for May is **2,339.85**
- Total area cleared for May is **6** hectares
- Recovered volume per hectare for May is **390** tonnes

- Total gross revenue to date is **$3,617,025.35**
- Total costs to date are **$2,914,071.43**
- Net income to date is **$702,953.92**
- Tonnes harvested to date is **29,074.75**
- Total area cleared to date is **44.8** hectares
- Recovered volume per hectare to date is **649** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure relates to harvesting and cartage of roadline Setting 513 which follows the Northern property boundary around Eden Road; this also included trailer lifting and weighbridge costs.

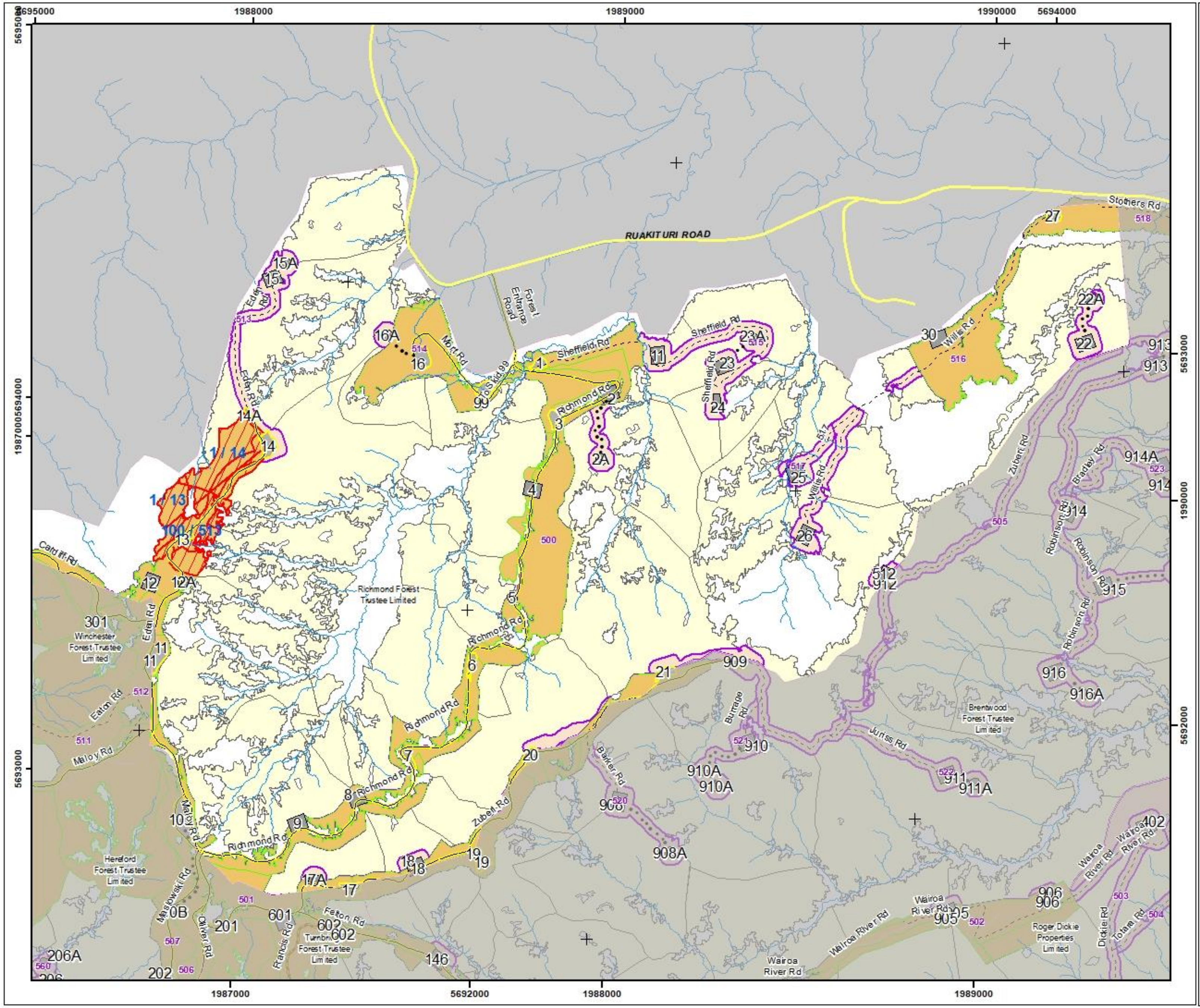
Engineering costs related to the construction of Landings 13 and 14, linking the road and pavement between both landings and culvert purchase and install. There was also clean up maintenance from storm events in May on Eden Road and miscellaneous costs for dockets, anti-sapstain used on export pruned logs and a new Solo sprayer for Envirosan application to logs.

There was also an adjustment for metal incorrectly charged through the May engineering invoices.

Planned activities for June 2021:

The planned activities for June are to complete the last roadline salvage “jump” along Eden Road from Landing 14 to 15.

Paul Rouppe van der Voort
Harvest Manager



Richmond Forest
Harvest Measure Up Map

Net stocked area at
start of harvest: 260.99 ha

Harvest Area and Setting	Total Ha
Richmond Forest	
1	
13	1.7
14	2.1
100	
513	2.2
Grand Total Ha	**6**

Forest	Total Hectares Harvested
Richmond Forest	44.8
Grand Total Ha	**44.8**

Legend

- Public Roads
- River or Stream

Forest Roads

- Formation
- Harvest Ready
- Planned
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 2/06/2021

FMNZ

Photo 1: Harvester cutting logs to length for staging truck.

Photo 2: Shovel digger bringing stems up for processing on Landing 13.

Photo 3: Overlooking operations on Pad 13.

RICHMOND CUMULATIVES

Categories	Descriptions	Mar 19 -Feb 20	Mar 20 - Feb 21	Mar 21	Apr 21	May 21	Grand Total
Engineering	Culvert Installation		-$1,755.38	-$1,050.00	-$1,035.00	-$1,629.00	-$5,469.38
	Culverts		-$5,419.43	-$7,906.50	-$651.74	-$2,846.34	-$16,824.01
	Culverts - Freight		-$1,048.75	-$1,087.50		-$362.50	-$2,498.75
	Entranceway - Seal		-$852.30				-$852.30
	Establishment - Engineering		-$4,763.80				-$4,763.80
	Fluming		-$2,429.12	-$4,440.80			-$6,869.92
	Grass Seeding	-$585.14	-$396.90	-$311.25	-$625.00		-$1,918.29
	Landings	-$69,230.00	-$192,839.77	-$25,165.00		-$940.00	-$288,174.77
	Loader Hire		-$1,400.00				-$1,400.00
	Loadout Bay Construction		-$48.00			-$39.00	-$87.00
	Loadout Bay Metal		-$843.00				-$843.00
	Metal Rock	-$4,983.30	-$45,104.60		-$27,884.55	-$35,951.92	-$113,924.37
	Pads		-$480.00		-$12,420.00		-$12,900.00
	Pavement	-$495.00	-$3,653.90	-$832.50	-$165.50	-$5,386.00	-$10,532.90
	R&M		-$768.99			-$1,256.00	-$2,024.99
	R&M - Culverts Maintenance		-$120.30				-$120.30
	R&M - Event Cleanup		-$464.51			-$6,878.00	-$7,342.51
	R&M - Road Maintenance		-$5,906.71			-$5,904.20	-$11,810.91
	Rehab		-$4,192.27				-$4,192.27
	Rehab - Environmental		-$12.89				-$12.89
	Road Formation	-$13,785.00	-$104,008.29	-$26,272.50	-$20,215.00	-$25,616.00	-$189,896.79
	Sediment Control		-$265.77				-$265.77
	Spread from stockpile	-$5,180.00	-$41,314.30		-$12,015.50	-$2,340.00	-$60,849.80
	Stockpile Works		-$3,971.70		-$3,052.08	-$2,302.91	-$9,326.70
	Temp Landings		-$1,200.00			-$1,560.00	-$2,760.00
	Trucks - Cart & Dump	-$3,693.18	-$29,523.25		-$26,169.75	-$31,104.90	-$90,491.08
	Trucks - Cart & Spread		-$111.27				-$111.27
Engineering Total		**-$97,951.62**	**-$452,895.20**	**-$67,066.05**	**-$104,234.12**	**-$124,116.77**	**-$846,263.77**
Fees	FGC levy	-$2,292.41	-$5,022.23	-$30.45		-$756.44	-$8,101.53
	Management	-$39,703.59	-$90,041.92	-$167.95		-$14,767.55	-$144,681.01
Fees Total		**-$41,996.00**	**-$95,064.15**	**-$198.40**		**-$15,523.99**	**-$152,782.54**
Harvesting	Cartage - Rail		-$7,027.48			-$4,421.79	-$11,449.27
	Cartage - Truck	-$201,657.15	-$457,276.82	-$3,913.59		-$54,468.81	-$717,316.38
	Establishment - harvesting	-$8,425.00	-$2,150.83				-$10,575.83
	Loading Fee		-$4,256.87				-$4,256.87
	Logging	-$314,399.40	-$706,145.27	-$922.80		-$97,056.98	-$1,118,524.45
	Tracking	-$905.00	-$20,920.00				-$21,825.00
	Trailer Lifting	-$145.16	-$798.56			-$15.92	-$959.64
	Weighbridge	-$3,097.89	-$6,264.49			-$810.62	-$10,173.00
Harvesting Total		**-$528,629.60**	**-$1,204,840.33**	**-$4,836.39**		**-$156,774.12**	**-$1,895,080.44**
Income	Log Sales	$992,589.77	$2,251,048.12	$4,198.74		$369,188.72	$3,617,025.35
Income Total		**$992,589.77**	**$2,251,048.12**	**$4,198.74**		**$369,188.72**	**$3,617,025.35**
Miscellaneous	Consumables	-$411.54	-$872.79	-$1.72	-$13.00	-$103.43	-$1,402.46
	Environmental Monitoring		-$579.00	-$158.88	-$203.57		-$941.45
	Other	-$184.66	-$1,067.84			-$185.00	-$1,437.50
	Power Lines		-$5,682.15				-$5,682.15
	Traffic Management		-$10,359.88				-$10,359.88
	Consultancy Fees			-$78.75	-$25.31		-$104.06
	Security			-$0.94	-$16.23		-$17.17
Miscellaneous Total		**-$596.20**	**-$18,561.66**	**-$240.29**	**-$258.11**	**-$288.43**	**-$19,944.67**
Grand Total		**$323,416.35**	**$479,686.78**	**-$68,142.39**	**-$104,492.23**	**$72,485.42**	**$702,953.92**