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31/05/2021

Kaheka 2 Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
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Kaheka 2 Harvest Activities, May 2021:

- Total gross revenue for May is **$0.00**
- Total costs for May are **$6,208.00**
- Net income for May is **-$6,208.00**
- Tonnes harvested for May is **0**
- Total area cleared for May is **0** hectares
- Recovered volume per hectare for May is **0** tonnes

- Total gross revenue to date is **$15,361,104.98**
- Total costs to date are **$8,437,604.80**
- Net income to date is **$6,923,500.19**
- Tonnes harvested to date is **112,668.25**
- Total area cleared to date is **174.8** hectares
- Recovered volume per hectare to date is **644.6** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for May relates to environmental monitoring, grass seeding, and post-harvest rehabilitation.

Planned activities for June 2021:

The planned activities for June are to complete the post-harvest rehabilitation.

Paul Rouppe van der Voort
Harvest Manager

KAHEKA 2

Aggregate	AccountName	Mar 16 - Feb 17	Mar 17 - Feb 18	Mar 18 - Feb 19	Mar 19 - Feb 20	Mar 20 - Feb 21	Apr 21	May 21	Net Income
Engineering	Borrow Pit					-$1,385.10			-$1,385.10
	Crossings	-$3,185.71	-$33,256.43						-$36,442.14
	Culvert Installation			-$3,890.87	-$1,310.30	-$1,093.50			-$6,294.67
	Culverts	-$9,660.00	-$4,216.09	-$12,051.14	-$4,221.02	-$3,137.94			-$33,286.19
	Culverts - Freight			-$400.00		-$999.76			-$1,399.76
	Establishment - Engineering	-$112.50	-$4,429.50	-$2,010.20	-$717.50				-$7,269.70
	Fluming		-$815.98	-$3,385.32	-$3,306.12	-$36.87			-$7,544.29
	Geotextiles		-$618.10						-$618.10
	Grass Seeding			-$2,933.43	-$10,586.30			-$190.00	-$13,709.73
	Landings		-$11,911.25	-$41,074.34	-$18,662.10	-$1,365.00			-$73,012.69
	Loadout Bay Construction					-$2,264.40			-$2,264.40
	Loadout Bay Metal			-$6,790.06	-$2,103.64	-$3,915.75			-$12,809.45
	Metal - Winning		-$2,150.00			-$1,968.30			-$4,118.30
	Metal Lime			-$2,969.03	-$7,112.14	-$80,925.25			-$91,006.42
	Metal Rock	-$1,540.00	-$21,556.34	-$26,976.56	-$13,188.29				-$63,261.19
	Other			-$7,428.81	-$486.64	-$824.00			-$8,739.45
	Pads			-$9,133.14	-$4,816.50	-$1,166.40			-$15,116.04
	Pavement			-$30,284.11	-$9,221.70	-$3,434.58			-$42,940.39
	Polycom				-$48.21				-$48.21
	Public Roads				-$1,625.00				-$1,625.00
	R&M			-$4,506.58	-$13,761.18	-$8,216.85			-$26,484.61
	R&M - Culverts Maintenance			-$4,770.00					-$4,770.00
	R&M - Event Cleanup		-$1,113.75	-$420.00					-$1,533.75
	R&M - Metal			-$1,612.00		-$8,310.54			-$9,922.54
	R&M - Road Maintenance			-$4,282.45	-$1,207.29	-$890.37			-$6,380.11
	Rehab			-$822.72	-$14,435.40	-$3,499.20		-$5,656.00	-$24,413.32
	Rehab - Drainage			-$280.00					-$280.00
	Rehab - Environmental			-$13.37	-$181.29				-$194.66
	Road Formation	-$7,400.00	-$74,773.75	-$58,704.94	-$16,438.74	-$9,395.90			-$166,713.33
	Spread from stockpile			-$112,795.46	-$53,377.53	-$14,434.04			-$180,607.03
	Stockpile Works			-$882.88	-$3,744.51	-$1,228.84			-$5,856.23
	Temp Landings			-$3,250.55	-$1,166.40				-$4,416.95
	Trucks - Cart & Dump	-$725.00	-$42,601.25	-$410,545.79	-$181,369.54	-$3,408.95			-$638,650.53
	Trucks - Cart & Spread	-$2,450.42	-$22,331.25	-$15,296.11	-$453.01	-$3,061.77			-$43,592.55
Engineering Total		**-$25,073.63**	**-$219,773.69**	**-$767,509.82**	**-$363,540.35**	**-$154,963.30**		**-$5,846.00**	**-$1,536,706.78**
Fees	FGC levy		-$836.24	-$6,915.57	-$15,449.17	-$7,501.16			-$30,702.16
	Management		-$17,316.01	-$150,697.99	-$300,221.09	-$146,209.09			-$614,444.18
Fees Total			**-$18,152.25**	**-$157,613.56**	**-$315,670.26**	**-$153,710.26**			**-$645,146.34**
Harvesting	Cartage - Trans Shipping			-$437.40	-$249.00				-$686.40
	Cartage - Truck		-$48,143.44	-$451,910.76	-$1,022,961.27	-$490,693.67			-$2,013,709.13
	Establishment - harvesting			-$30,402.50	-$560.00				-$30,962.50
	Logging		-$114,524.92	-$959,761.54	-$2,070,472.29	-$1,003,589.72			-$4,148,348.47
	Tracking				-$1,595.97				-$1,595.97
	Trailer Lifting					-$30.00			-$30.00
	Weighbridge		-$912.75	-$8,332.80	-$18,798.96	-$9,089.90			-$37,134.41
Harvesting Total			**-$163,581.10**	**-$1,450,844.99**	**-$3,114,637.49**	**-$1,503,403.29**			**-$6,232,466.87**
Income	Log Sales		$432,900.19	$3,767,450.19	$7,505,527.28	$3,655,227.32			$15,361,104.98
Income Total			**$432,900.19**	**$3,767,450.19**	**$7,505,527.28**	**$3,655,227.32**			**$15,361,104.98**
Miscellaneous	Consultancy Fees	-$564.13		-$372.83	-$386.36				-$1,323.32
	Consumables	-$211.82	-$1,199.85	-$674.95	-$1,493.78	-$1,720.81			-$5,301.22
	Environmental Monitoring						-$479.50	-$362.00	-$841.50
	Fencing		-$61.19	-$343.86					-$405.05
	Other		-$65.45	-$2,527.49	-$5,313.45	-$1,002.00			-$8,908.39
	Security			-$58.80	-$5.72				-$64.52
	Traffic Management	-$72.90	-$36.94	-$6,052.04	-$278.93				-$6,440.81
Miscellaneous Total		**-$848.85**	**-$1,363.43**	**-$10,029.98**	**-$7,478.24**	**-$2,722.81**	**-$479.50**	**-$362.00**	**-$23,284.81**
Net Income		**-$25,922.48**	**$30,029.72**	**$1,381,451.84**	**$3,704,200.94**	**$1,840,427.66**	**-$479.50**	**-$6,208.00**	**$6,923,500.19**