Forest Management (NZ) Ltd
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31/05/2021

Hereford Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Hereford Harvest Activities, May 2021:

- Total gross revenue for May is **$0.00**
- Total costs for May are **-$21,720.68**
- Net income for May is **$21,720.68**
- Tonnes harvested for May is **0**
- Total area cleared for May is **0** hectares
- Recovered volume per hectare for May is **0** tonnes

- Total gross revenue to date is **$4,137,198.40**
- Total costs to date are **$3,727,851.38**
- Net income to date is **$409,347.03**
- Tonnes harvested to date is **30,837.80**
- Total area cleared to date is **46.6** hectares
- Recovered volume per hectare to date is **661.8** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to maintenance on Maslowski Road after a weather event that come through in May including aggregate applied to the road.

There was also an adjustment for metal incorrectly charged through the April engineering invoices.

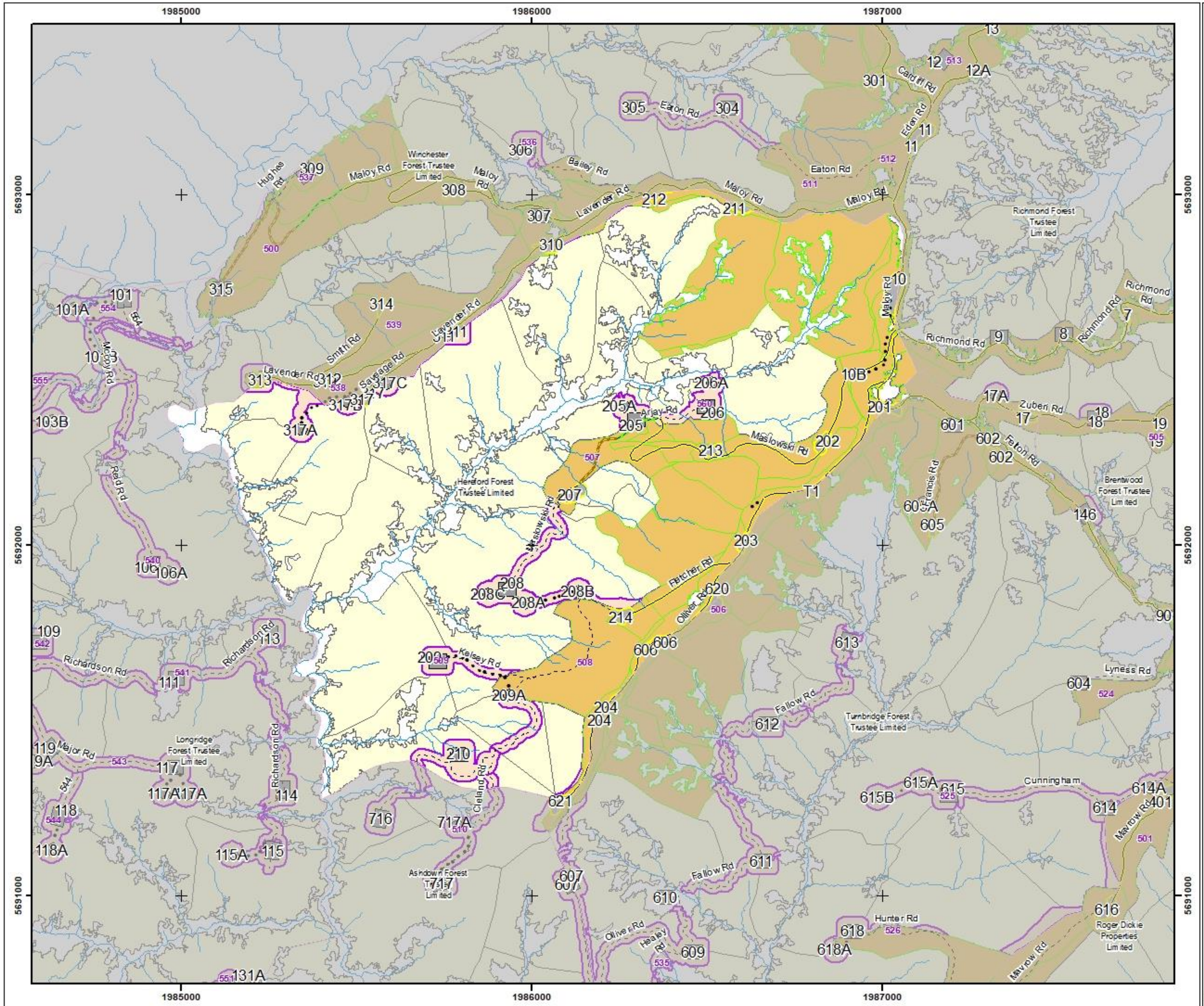
Planned activities for June 2021:

The planned activities for June are to recommence roadline harvesting operations down Maslowski Road and investigate starting clearfell harvesting from Olliver Road settings.

Paul Rouppe van der Voort
Harvest Manager

Hereford Forest
Harvest Measure Up Map

Forest	Total Hectares Harvested
Hereford Forest	46.6
Grand Total Ha	**46.6**



Legend

- River or Stream
- **Forest Roads**
  - Formation
  - Formed and Metalled
  - Harvest Ready
  - Planned
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 5/03/2021

FMNZ

HEREFORD CUMULATIVES

Categories	Descriptions	Mar 20 - Feb 21	Mar 21	Apr 21	May 21	Grand Total
Engineering	Culvert Installation	-$11,337.25	-$2,351.00	-$1,785.00		-$15,473.25
	Culverts	-$23,601.80	-$5,898.82			-$29,500.62
	Culverts - Freight	-$1,041.20	-$551.00			-$1,592.20
	Establishment - Engineering	-$6,910.04	-$240.00			-$7,150.04
	Fluming	-$3,416.64	-$1,268.80	-$60.80		-$4,746.24
	Grass Seeding	-$3,810.20	-$1,129.25	-$992.75		-$5,932.20
	Landings	-$223,566.84	-$2,761.00			-$226,327.84
	Loadout Bay Construction	-$2,877.94				-$2,877.94
	Loadout Bay Metal	-$2,806.50				-$2,806.50
	Metal Rock	-$181,599.76	-$20,879.05	-$57,448.91	$14,174.72	-$245,753.00
	Other		-$313.60			-$313.60
	Pads	-$23,420.00	-$4,551.00			-$27,971.00
	Pavement	-$19,564.67	-$2,977.00	-$1,710.00		-$24,251.67
	R&M	-$17,634.00	-$955.46			-$18,589.46
	R&M - Culverts Maintenance	-$649.50	-$100.00			-$749.50
	R&M - Event Cleanup	-$1,884.76			-$2,100.00	-$3,984.76
	R&M - Road Maintenance	-$22,042.44	-$10,362.93		-$690.00	-$33,095.37
	Rehab	-$7,370.04		-$4,375.00	-$2,275.00	-$14,020.04
	Road Formation	-$492,639.64	-$44,911.00	-$7,945.00		-$545,495.64
	Sediment Control	-$350.62				-$350.62
	Spread from stockpile	-$70,737.35	-$1,742.00	-$9,660.00		-$82,139.35
	Stockpile Works	-$9,837.71	-$1,959.70	-$4,178.76		-$15,976.17
	Temp Landings	-$23,492.00	-$350.00			-$23,842.00
	Trucks - Cart & Dump	-$114,787.33	-$18,851.58	-$48,315.97	$12,610.96	-$169,343.91
	Trucks - Cart & Spread	-$2,086.91				-$2,086.91
Engineering Total		**-$1,267,465.14**	**-$122,153.18**	**-$136,472.19**	**$21,720.68**	**-$1,504,369.82**
Fees	FGC levy	-$7,166.39	-$1,614.73			-$8,781.13
	Management	-$135,524.15	-$29,963.78			-$165,487.94
Fees Total		**-$142,690.54**	**-$31,578.52**			**-$174,269.06**
Harvesting	Cartage - Rail	-$41,180.09	-$19,592.84	-$1,175.32		-$61,948.25
	Cartage - Truck	-$585,112.34	-$97,975.03			-$683,087.37
	Establishment - harvesting	-$10,866.71				-$10,866.71
	Logging	-$1,057,958.32	-$193,030.25			-$1,250,988.57
	Tracking	-$18,525.00	-$7,840.00			-$26,365.00
	Trailer Lifting	-$1,777.04	-$131.92			-$1,908.96
	Weighbridge	-$9,885.15	-$1,836.94			-$11,722.08
Harvesting Total		**-$1,725,304.64**	**-$320,406.98**	**-$1,175.32**		**-$2,046,886.95**
Income	Log Sales	$3,388,103.80	$749,094.61			$4,137,198.40
Income Total		**$3,388,103.80**	**$749,094.61**			**$4,137,198.40**
Miscellaneous	Consumables	-$1,180.61	-$108.01	-$13.00		-$1,301.62
	Other	-$98.61				-$98.61
	Power Lines	-$361.55				-$361.55
	Traffic Management	-$80.09				-$80.09
	Environmental Monitoring		-$158.88	-$203.57		-$362.45
	Consultancy Fees		-$78.75	-$25.31		-$104.06
	Security		-$0.94	-$16.23		-$17.17
Miscellaneous Total		**-$1,720.85**	**-$346.58**	**-$258.11**		**-$2,325.54**
Grand Total		**$250,922.63**	**$274,609.35**	**-$137,905.63**	**$21,720.68**	**$409,347.03**